

REGISTERED NUMBER 05554981 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

FOR

SANDOWN PROPERTIES LIMITED

TUESDAY



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25/06/2013

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FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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**SANDOWN PROPERTIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**DIRECTOR:** Mr R I Tuke

**SECRETARY** Mr S Adams

**REGISTERED OFFICE.** 2 Jordan Street  
Knott Mill  
Manchester  
M15 4PY

**REGISTERED NUMBER** 05554981 (England and Wales)

**ACCOUNTANTS** Chnstian Douglass LLP  
Chartered Accountants  
2 Jordan Street  
Knott Mill  
Manchester  
M15 4PY

**SANDOWN PROPERTIES LIMITED (REGISTERED NUMBER: 05554981)**

**ABBREVIATED BALANCE SHEET  
30 SEPTEMBER 2012**

	Notes	30 9 12 £	£	30 9 11 £	£
<b>FIXED ASSETS</b>					
Investment property	2		148,438		148,438
<b>CURRENT ASSETS</b>					
Cash at bank		2,108		-	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>12,977</u>		<u>10,155</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(10,869)</u>		<u>(10,155)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			137,569		138,283
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>140,265</u>		<u>140,265</u>
<b>NET LIABILITIES</b>			<u>(2,696)</u>		<u>(1,982)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<u>1</u>		<u>1</u>
Profit and loss account			<u>(2,697)</u>		<u>(1,983)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,696)</u>		<u>(1,982)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 16 June 2013 and were signed by



Mr R I Tuke - Director

The notes form part of these abbreviated accounts

**SANDOWN PROPERTIES LIMITED (REGISTERED NUMBER 05554981)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

At the balance sheet date the company had net liabilities of £2,696 (2011 £1,982)

The director has prepared projected profit and cash flow information for the period ending 12 months from the date of the approval of these financial statements. On the basis of this information and the continued support of the shareholders, the director considers it appropriate to prepare the financial statements on the going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Investment property**

Investment properties are included in the balance sheet at their existing use open market value.

Depreciation is not provided in respect of investment properties. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated.

In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 October 2011	
and 30 September 2012	148,438
<b>NET BOOK VALUE</b>	
At 30 September 2012	148,438
At 30 September 2011	148,438

**3 CREDITORS**

Creditors include an amount of £143,684 (30 9 11 - £143,716) for which security has been given.

They also include the following debts falling due in more than five years:

	30 9 12 £	30 9 11 £
Repayable otherwise than by instalments	140,265	140,265

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	30 9 12 £	30 9 11 £
1	Ordinary	£1	1	1