

REGISTERED NUMBER: 05554877 (England and Wales)

ACE ESSENTIAL SUPPLIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2014

TUESDAY



A30 *A4ANRBHT* #95
30/06/2015
COMPANIES HOUSE

ACE ESSENTIAL SUPPLIES LIMITED (REGISTERED NUMBER: 05554877)

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FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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ACE ESSENTIAL SUPPLIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

DIRECTORS:

Mr H G Davies
Mr J Pearce

SECRETARY:

Mr H G Davies

REGISTERED OFFICE:

Unit 1+2
Eastgate Business Park
Wentloog Avenue
Cardiff
CF3 2EY

REGISTERED NUMBER:

05554877 (England and Wales)

ACCOUNTANTS:

UHY Hacker Young
Chartered Accountants
Lanyon House
Mission Court
Newport
South Wales
NP20 2DW

BANKERS:

HSBC
97 Bute Street
Cardiff
South Glamorgan
CF10 5NA

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	845,114	543,067
CURRENT ASSETS			
Debtors		-	17,890
CREDITORS			
Amounts falling due within one year	3	<u>149,409</u>	<u>33,904</u>
NET CURRENT LIABILITIES		<u>(149,409)</u>	<u>(16,014)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		695,705	527,053
CREDITORS			
Amounts falling due after more than one year	3	(580,751)	(399,627)
PROVISIONS FOR LIABILITIES		<u>(856)</u>	<u>(856)</u>
NET ASSETS		<u>114,098</u>	<u>126,570</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>113,998</u>	<u>126,470</u>
SHAREHOLDERS' FUNDS		<u>114,098</u>	<u>126,570</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29/6/15 and were signed on its behalf by:



.....
Mr J Pearce - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents property rental income excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 4% on cost

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	747,057
Additions	331,963
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At 30 September 2014	1,079,020
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DEPRECIATION	
At 1 October 2013	203,990
Charge for year	29,916
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At 30 September 2014	233,906
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NET BOOK VALUE	
At 30 September 2014	845,114
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At 30 September 2013	543,067
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3. CREDITORS

Creditors include an amount of £620,463 (2013 - £426,293) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	411,572	286,676
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

The company's ultimate parent company is HD & JP Limited.