

REGISTERED NUMBER 05554877 (England and Wales)

ACE ESSENTIAL SUPPLIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2013

MONDAY



A3B4WM8Z

A18

30/06/2014

#197

COMPANIES HOUSE

ACE ESSENTIAL SUPPLIES LIMITED (REGISTERED NUMBER: 05554877)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

ACE ESSENTIAL SUPPLIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

DIRECTORS

Mr H G Davies
Mr J Pearce

SECRETARY:

Mr H G Davies

REGISTERED OFFICE:

Unit 1+2
Eastgate Business Park
Wentloog Avenue
Cardiff
CF3 2EY

REGISTERED NUMBER:

05554877 (England and Wales)

ACCOUNTANTS:

UHY Hacker Young
Chartered Accountants
Lanyon House
Mission Court
Newport
South Wales
NP20 2DW

BANKERS:

HSBC
97 Bute Street
Cardiff
South Glamorgan
CF10 5NA

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2013

		2013	2012
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	543,067	572,983
CURRENT ASSETS			
Debtors		17,890	10,008
CREDITORS			
Amounts falling due within one year	3	<u>33,904</u>	<u>24,720</u>
NET CURRENT LIABILITIES		<u>(16,014)</u>	<u>(14,712)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		527,053	558,271
CREDITORS			
Amounts falling due after more than one year	3	(399,627)	(427,778)
PROVISIONS FOR LIABILITIES		<u>(856)</u>	<u>(856)</u>
NET ASSETS		<u>126,570</u>	<u>129,637</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>126,470</u>	<u>129,537</u>
SHAREHOLDERS' FUNDS		<u>126,570</u>	<u>129,637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ACE ESSENTIAL SUPPLIES LIMITED (REGISTERED NUMBER 05554877)

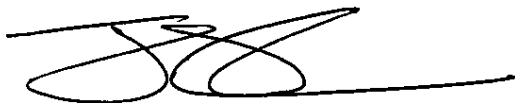
ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

19/6/14

and were signed on

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke at the end.

Mr J Pearce - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents property rental income excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings - 4% on cost

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	
and 30 September 2013	747,057
DEPRECIATION	
At 1 October 2012	174,074
Charge for year	29,916
At 30 September 2013	203,990
NET BOOK VALUE	
At 30 September 2013	543,067
At 30 September 2012	572,983

3 CREDITORS

Creditors include an amount of £426,293 (2012 - £452,498) for which security has been given

They also include the following debts falling due in more than five years

	2013 £	2012 £
Repayable by instalments	286,676	329,843

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2013	2012
Number	Class		£	£
100	ordinary	£1	<u>100</u>	<u>100</u>

5 ULTIMATE PARENT COMPANY

The company's ultimate parent company is HD & JP Limited