

COMPANY REGISTRATION NO. 05554877 (England and Wales)

ACE ESSENTIAL SUPPLIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

TUESDAY



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ACE ESSENTIAL SUPPLIES LIMITED

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ACE ESSENTIAL SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

| | Notes | 2016 £ | 2015 £ |
|--|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 453,387 | 483,269 |
| Current assets | | | |
| Cash at bank and in hand | | - | 3,688 |
| Creditors: amounts falling due within one year | | <u>(44,673)</u> | <u>(48,899)</u> |
| Net current liabilities | | (44,673) | (45,211) |
| Total assets less current liabilities | | 408,714 | 438,058 |
| Creditors: amounts falling due after more than one year | 3 | (315,416) | (344,165) |
| Provisions for liabilities | | <u>(856)</u> | <u>(856)</u> |
| | | <u>92,442</u> | <u>93,037</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | <u>92,342</u> | <u>92,937</u> |
| Shareholders' funds | | <u>92,442</u> | <u>93,037</u> |

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10/04/17....



Mr J Pearce
Director

Company Registration No. 05554877

ACE ESSENTIAL SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents property rental income excluding value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|-----------------------------|------------|
| Land and buildings Freehold | 4% on cost |
|-----------------------------|------------|

1.5 Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Fixed assets

| | Tangible assets £ |
|--|----------------------|
| Cost | |
| At 1 October 2015 & at 30 September 2016 | 747,057 |
| Depreciation | |
| At 1 October 2015 | 263,788 |
| Charge for the year | 29,882 |
| At 30 September 2016 | 293,670 |
| Net book value | |
| At 30 September 2016 | 453,387 |
| At 30 September 2015 | 483,269 |

ACE ESSENTIAL SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2016

| | | | |
|----------|--|-------------------|-------------------|
| 3 | Creditors: amounts falling due after more than one year | 2016 | 2015 |
| | | £ | £ |
| | Analysis of loans repayable in more than five years | | |
| | Total not repayable by instalments and due in more than five years | 194,431 | 225,923 |
| | | <u> </u> | <u> </u> |
| | Total amounts repayable by instalments which are due in more than five years | 194,431 | 225,923 |
| | | <u> </u> | <u> </u> |
| | | | |
| 4 | Share capital | 2016 | 2015 |
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 100 Ordinary of £1 each | 100 | 100 |
| | | <u> </u> | <u> </u> |
