

**Registered Number 05554877**

**ACE ESSENTIAL SUPPLIES LIMITED**

**Abbreviated Accounts**

**30 September 2012**

## Abbreviated Balance Sheet as at 30 September 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible assets	2	572,983	602,899
		<u>572,983</u>	<u>602,899</u>
<b>Current assets</b>			
Debtors		10,008	26,621
		<u>10,008</u>	<u>26,621</u>
<b>Creditors: amounts falling due within one year</b>		(24,720)	(24,720)
<b>Net current assets (liabilities)</b>		<u>(14,712)</u>	<u>1,901</u>
<b>Total assets less current liabilities</b>		<u>558,271</u>	<u>604,800</u>
<b>Creditors: amounts falling due after more than one year</b>		(427,778)	(452,242)
<b>Provisions for liabilities</b>		(856)	(856)
<b>Total net assets (liabilities)</b>		<u>129,637</u>	<u>151,702</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Other reserves		129,537	151,602
<b>Shareholders' funds</b>		<u>129,637</u>	<u>151,702</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 June 2013

And signed on their behalf by:

**Jason Pearce, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The company receives rental income. The company does not have any other income.

**Tangible assets depreciation policy**

Depreciation is provided to write down the cost of assets over their estimated useful lives at the following rates,

Land & buildings - 2 % straight line

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2011	747,057
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2012	<u>747,057</u>
<b>Depreciation</b>	
At 1 October 2011	144,158
Charge for the year	29,916
On disposals	-
At 30 September 2012	<u>174,074</u>
<b>Net book values</b>	
At 30 September 2012	<u>572,983</u>
At 30 September 2011	<u>602,899</u>

Included in creditors are amounts due secured under land and buildings as follows,

Due within one year - £24,720

Due after one year - £427,779

Amounts falling due after 5 years amount to £329,843.

**3 Transactions with directors**

Included in debtors is an amount due from Ace Essential Supplies (Trading) Limited, for £10,008 a company under the control of the directors, Jason Pearce and Huw Davies.

During the year, Ace Essential Supplies Limited received rents of £24,000 from Ace Essential Supplies (Trading) Limited.

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.