

Administrator's progress report

2.24B

Name of Company

OP Realisations (Alaska) Limited

Company Number

05554875

In the

High Court of Justice, Chancery Division, Companies Court

(full name of court)

Court case number

11197 of 2008

(a) Insert full name(s) and address(es) of administrator(s)

I / We (a) David Christian Chubb, Colin Michael Trevethyn Haig and Michael John Andrew Jervis of PricewaterhouseCoopers LLP, Plumtree Court, London EC4A 4HT

administrator(s) of the above company attach a progress report for the period

from

to

(b) Insert dates

(b) 13 June 2009

(b) 20 November 2009

Signed

Joint / Administrator(s)

Dated

26. 11. 09

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Michael White

Plumtree Court, London EC4A 4HT

Tel 0207 213 8716

DX Number

DX Exchange

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COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff



OP Realisations (Alaska) Limited (formerly known as Orchid Pubs Alaska Limited) - in Administration
High Court of Justice, Chancery Division, Companies Court
Case No. 11197 of 2008

Joint Administrators' final progress report

Date: 20 November 2009

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1. Joint Administrators' final progress report

Introduction

The Joint Administrators ("the Administrators") previously reported on 10 July 2009 and are pleased to provide their final progress report on the Administration of OP Realisations (Alaska) Limited (formerly known as Orchid Pubs Alaska Limited) ("the Company") pursuant to Rules 2.47 and 2.110 of the Insolvency Rules 1986 ("IR86").

The Administrators are required to provide certain statutory information pursuant to Rule 2.47(1)(a) to (d) IR86, which is shown in Section 2 to this report. The Administrators are also required to provide a summary of their proposals. As outlined in the Administrators' proposals document dated 6 February 2009, it became evident on appointment that we would be unable to achieve the purpose of Administration and subsequently no proposals were prepared.

Details of the steps taken during the Administration are set out below.

Steps taken during the Administration

The Company is part of the Orchid Pub Group of Companies ("the Group") and is one of a twelve companies ("the Companies") in the Group that went into Administration on 13 December 2008.

As previously reported, at the time of the Administrators' appointment it was unclear which of the Companies owned assets. The Company was put into Administration in order to ensure that any assets it did own would be transferred as part of a sale of the Companies' business, so that the purchaser could run the business. Following the sale it became apparent that the Company did not own any assets.

Outcome for creditors

Both the Administrators' proposals and previous report dated 10 July 2009 stated that it will not be possible to achieve any of the objectives of Administration because the Company has no assets. There will not be a

dividend for any class of creditor.

Receipts and payments account

There have been no receipts and payments recorded during the period.

Exit route from Administration

The Administrators will now notify the Registrar of Companies that the Company has no property which might permit a distribution to creditors following which Alaska will be dissolved three months later under Paragraph 84 of Schedule B1 to The Insolvency Act 1986 and Rule 2.118 IR86.

Discharge

The Administrators will be discharged from liability pursuant to Paragraph 98(1) of Schedule B1 to the Insolvency Act 1986 in respect of any action of theirs at a time specified by the Court.

Contact details

Should you have any queries, please do not hesitate to contact my colleague, Michael White, on 0207 213 8716.



David Chubb
Joint Administrator

D Chubb, M Jervis and C Haig were appointed as Joint Administrators of OP Realisations (Alaska) Limited (formerly known as Orchid Pubs Alaska Limited) on 13 December 2008 to manage its affairs, business and property as its agents and without personal liability. The Joint Administrators are licensed to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

2. Statutory and other information

Court details for the Administration:	High Court of Justice, Chancery Division, Companies Court Case No.11197 of 2008
Full name:	OP Realisations (Alaska) Limited (formerly known as Orchid Pubs Alaska Limited)
Trading name:	None
Registered number:	05554875
Registered address:	12 Plumtree Court, London EC4A 4HT
Company directors:	Charles Truscott Freeman and Jonathan Rufus Hall
Company secretary:	None
Shareholdings held by the directors and secretary:	None
Date of the Administration appointment:	13 December 2008
Administrators' names and addresses:	DC Chubb, CMT Haig and MJA Jervis of PricewaterhouseCoopers LLP, Plumtree Court, London EC4A 4HT.
Changes in office holder:	None
Appointor's / applicant's name and address:	High Court of Justice, Chancery Division
Objective being pursued by the Administrators:	N/A
Division of the Administrators' responsibilities:	Any act required or authorised under any enactment to be done by either or all of the Joint Administrators may be done by any one or more of the persons for the time being holding that office
Proposed end of the Administration:	Dissolution
Estimated dividend for unsecured creditors:	Nil
Estimated values of the prescribed part and the company's net property:	Nil
Whether and why the Administrators intend to apply to court under Section 176A(5) IA86:	N/A
The European Regulation on Insolvency Proceedings (Council Regulation(EC) No. 1346/2000 of 29 May 2000):	The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings