

The Directors
Punch Taverns plc
Jubilee House
Second Avenue
Burton upon Trent
Staffordshire DE14 2WF

21 June 2006

BM/DS/SLG

Direct Line
0121 535 51270

Dear Sirs

Punch Taverns (Redwood Newco 1) Limited

In accordance with section 392 of the Companies Act 1985, we write to notify you of our resignation as auditors of your company. This resignation takes effect from ²⁵ June 2006.

In accordance with section 394(1) of that Act, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully



Bruce Morton
Partner
for and on behalf of Ernst & Young LLP

