

# Ben Peace Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2018

(Prepared in accordance with FRS 102 Section 1A - Filleted)

William Price & Company  
Westbury Court  
Church Road  
Westbury on Trym  
Bristol  
BS9 3EF

# **Ben Peace Limited**

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# **Ben Peace Limited**

## **Company Information**

<b>Directors</b>	Mr Ben Peace Mrs E C Peace
<b>Registered office</b>	71 Providence Lane Long Ashton Bristol BS41 9DL
<b>Accountants</b>	William Price & Company Westbury Court Church Road Westbury on Trym Bristol BS9 3EF

**Ben Peace Limited**  
**(Registration number: 05554378)**  
**Balance Sheet as at 30 September 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	349	614
<b>Current assets</b>			
Debtors	<u>5</u>	4,732	14,655
Cash at bank and in hand		<u>2,623</u>	<u>2,435</u>
		7,355	17,090
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(7,067)</u>	<u>(7,154)</u>
<b>Net current assets</b>		<u>288</u>	<u>9,936</u>
<b>Net assets</b>		<u><u>637</u></u>	<u><u>10,550</u></u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>635</u>	<u>10,548</u>
Total equity		<u><u>637</u></u>	<u><u>10,550</u></u>

For the financial year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 5 June 2019 and signed on its behalf by:

.....

Mr Ben Peace  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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# **Ben Peace Limited**

## **Notes to the Financial Statements for the Year Ended 30 September 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

71 Providence Lane  
Long Ashton  
Bristol  
BS41 9DL

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **Ben Peace Limited**

### **Notes to the Financial Statements for the Year Ended 30 September 2018**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and Fittings	5 years straight line

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 1 (2017 - 1).

# Ben Peace Limited

## Notes to the Financial Statements for the Year Ended 30 September 2018

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 October 2017	5,926	5,926
At 30 September 2018	5,926	5,926
<b>Depreciation</b>		
At 1 October 2017	5,312	5,312
Charge for the year	265	265
At 30 September 2018	5,577	5,577
<b>Carrying amount</b>		
At 30 September 2018	349	349
At 30 September 2017	614	614

### 5 Debtors

	2018 £	2017 £
Other debtors	4,732	14,655
	4,732	14,655

### 6 Creditors

#### Creditors: amounts falling due within one year

	2018 £	2017 £
<b>Due within one year</b>		
Other creditors	7,067	7,154

### 7 Related party transactions

At the year end the directors owed the company £4,732 (2017 £14,656), interest will be charged on the outstanding balance.