

**PRACTICAL STRATEGIES LIMITED
DORMANT FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Practical Strategies Limited
Financial Statements
For The Year Ended 30 September 2023

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Practical Strategies Limited
Balance Sheet
As At 30 September 2023

Registered number: 05553524

		2023		2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	4	28		28	
Cash at bank and in hand		208		208	
		<u>236</u>		<u>236</u>	
Creditors: Amounts Falling Due Within One Year	5	(8,140)		(8,140)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(7,904)</u>		<u>(7,904)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,904)</u>		<u>(7,904)</u>
Creditors: Amounts Falling Due After More Than One Year	6		(22,000)		(22,000)
			<u></u>		<u></u>
NET LIABILITIES			<u>(29,904)</u>		<u>(29,904)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			(30,004)		(30,004)
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>(29,904)</u>		<u>(29,904)</u>

Practical Strategies Limited
Balance Sheet (continued)
As At 30 September 2023

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Philip Smallwood

Director

27 November 2023

The notes on page 3 form part of these financial statements.

Practical Strategies Limited
Notes to the Financial Statements
For The Year Ended 30 September 2023

1. General Information

Practical Strategies Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05553524 . The registered office is The Courtyard Eiling Lodge, Drivers End Lane, Codicote, Hertfordshire, SG4 8TP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022:)

4. Debtors

	2023	2022
	£	£
Due within one year		
VAT	28	28
	<u>28</u>	<u>28</u>

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	(1)	(1)
Corporation tax	9	9
Director's loan account	8,132	8,132
	<u>8,140</u>	<u>8,140</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Other creditors	22,000	22,000
	<u>22,000</u>	<u>22,000</u>

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.