

# UnaVida Wealth Management Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 August 2022

Hobbs Granger Roitt LLP  
Chartered Certified Accountants  
8f Millars Brook  
Molly Millars Lane  
Wokingham  
Berkshire  
RG41 2AD

# UnaVida Wealth Management Limited

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# UnaVida Wealth Management Limited

## Company Information

<b>Director</b>	Mr R L C Best
<b>Registered office</b>	8f Millars Brook Molly Millars Lane Wokingham Berkshire RG41 2AD
<b>Accountants</b>	Hobbs Granger Roitt LLP Chartered Certified Accountants 8f Millars Brook Molly Millars Lane Wokingham Berkshire RG41 2AD

# UnaVida Wealth Management Limited

(Registration number: 05553273)  
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
<b>fixed assets</b>			
tangible assets	<u>4</u>	433	632
<b>Current assets</b>			
Debtors	<u>6</u>	134,950	95,527
Investments	<u>5</u>	20,997	5,489
Cash at bank and in hand		256,407	315,351
		<u>412,354</u>	<u>416,367</u>
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	(39,195)	(78,366)
<b>Net current assets</b>		<u>373,159</u>	<u>338,001</u>
<b>Net assets</b>		<u>373,592</u>	<u>338,633</u>
<b>capital and reserves</b>			
Called up share capital	<u>8</u>	34,750	34,750
Share premium reserve		7,810	7,810
Profit and loss account		331,032	296,073
<b>Total equity</b>		<u>373,592</u>	<u>338,633</u>

For the financial year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 11 October 2022

.....  
Mr R L C Best  
Director

# **UnaVida Wealth Management Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

8f Millars Brook  
Molly Millars Lane  
Wokingham  
Berkshire  
RG41 2AD

The principal place of business is:

4 Beech Court  
Wokingham Road  
Hurst  
Berkshire  
RG10 0RQ

These financial statements were authorised for issue by the director on 11 October 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# UnaVida Wealth Management Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022

### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	20% Straight line on cost

### Investments

Investments are measured at fair value

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits,

### Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured less any provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# **UnaVida Wealth Management Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022**

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 3 (2021 - 3).

# UnaVida Wealth Management Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 September 2021	999	999
At 31 August 2022	999	999
<b>Depreciation</b>		
At 1 September 2021	367	367
Charge for the year	199	199
At 31 August 2022	566	566
<b>Carrying amount</b>		
At 31 August 2022	433	433
At 31 August 2021	632	632

### 5 Other financial assets (current and non-current)

	<b>Financial assets at fair value through profit and loss £</b>	<b>Total £</b>
<b>Current financial assets</b>		
<b>Cost or valuation</b>		
At 1 September 2021	5,489	5,489
Additions	184,050	184,050
Fair value adjustments	(4,822)	(4,822)
Disposals	(163,720)	(163,720)
At 31 August 2022	20,997	20,997
<b>Carrying amount</b>		
At 31 August 2022	20,997	20,997



# UnaVida Wealth Management Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022

### 6 debtors

	2022	2021
	£	£
Current		
Trade debtors	250	-
Prepayments	5,561	4,405
Other debtors	129,139	91,122
	<u>134,950</u>	<u>95,527</u>

### 7 Creditors

#### Creditors: amounts falling due within one year

	Note	2022	2021
		£	£
Due within one year			
Loans and borrowings	9	2,485	6,021
Trade creditors		3,795	2,697
Taxation and social security		25,108	29,651
Accruals and deferred income		4,608	37,000
Other creditors		3,199	2,997
		<u>39,195</u>	<u>78,366</u>

### 8 Share capital

#### Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary A shares of £1 each	7,500	7,500	7,500	7,500
Ordinary B shares of £1 each	2,250	2,250	2,250	2,250
	<u>9,750</u>	<u>9,750</u>	<u>9,750</u>	<u>9,750</u>

#### Allotted, called up and not fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary A shares of £1 each	15,000	15,000	15,000	15,000
Ordinary B shares of £1 each	10,000	10,000	10,000	10,000
	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>

# UnaVida Wealth Management Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022

### 9 Loans and borrowings

	2022 £	2021 £
<b>Current loans and borrowings</b>		
Other borrowings	2,485	6,021

### 10 Dividends

#### Interim dividends paid

	2022 £	2021 £
Interim dividend of £2.667 (2021 - £0.889) per each Ordinary A shares	60,000	20,000

### 11 Related party transactions

Included as other debtors, as at 31 August 2022, the director owes £25,000 (2021 - £25,000) to the company with respect to a share rights issue on 6 June 2018. This is share capital not paid up and is disclosed under other debtors. No interest is charged on this balance

Included as other borrowings in creditors, the company owed the director £2,483 at 31 August 2022 (2021: £6,021).

# UnaVida Wealth Management Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022

### Director's remuneration

The director's remuneration for the year was as follows:

	2022	2021
	£	£
Remuneration	25,000	37,500
Contributions paid to money purchase schemes	4,000	-
	<u>29,000</u>	<u>37,500</u>

### 12 Financial instruments

#### Categorisation of financial instruments

	2022	2021
	£	£
Financial assets measured at fair value through profit or loss	-	5,489

#### Financial assets measured at fair value

##### *Portfolio investments*

Mid Market values as advised at period ends

The fair value is £20,997 (2021 - £5,489) and the change in value included in profit or loss is £(4,822) (2021 - £3,038).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.