

Rabix Limited

trading as UnaVida Life Planning
Annual Report and Unaudited Financial Statements
for the Year Ended 31 August 2019

Hobbs Granger Roitt LLP
Chartered Certified Accountants
8f Millars Brook
Molly Millars Lane
Wokingham
Berkshire
RG41 2AD

Rabix Limited
trading as UnaVida Life Planning

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Rabix Limited
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Company Information

Director	Mr R L C Best
Company secretary	Pareto Lawrence Limited
Registered office	8f Millars Brook Molly Millars Lane Wokingham Berkshire RG41 2AD
Accountants	Hobbs Granger Roitt LLP Chartered Certified Accountants 8f Millars Brook Molly Millars Lane Wokingham Berkshire RG41 2AD

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(Registration number: 05553273)
Balance Sheet as at 31 August 2019

	Note	2019 £	2018 £
Current assets			
Debtors	<u>5</u>	60,681	65,445
Investments	<u>4</u>	56,079	-
Cash at bank and in hand		97,519	116,233
		214,279	181,678
Creditors: Amounts falling due within one year	<u>6</u>	(28,102)	(54,940)
Net assets		186,177	126,738
Capital and reserves			
Called up share capital	<u>7</u>	34,750	34,750
Share premium reserve		7,810	7,810
Profit and loss account		143,617	84,178
Total equity		186,177	126,738

For the financial year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 18 February 2020

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 Mr R L C Best
 Director

The notes on pages 3 to 7 form an integral part of these financial statements.
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Notes to the Unaudited Financial Statements for the Year Ended 31 August 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

8f Millars Brook
Molly Millars Lane
Wokingham
Berkshire
RG41 2AD

The principal place of business is:

4 Beech Court
Wokingham Road
Hurst
Berkshire
RG10 0RQ

These financial statements were authorised for issue by the director on 18 February 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

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Notes to the Unaudited Financial Statements for the Year Ended 31 August 2019

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Investments

Investments are measured at fair value

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits,

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured less any provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2018 - 4).

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Notes to the Unaudited Financial Statements for the Year Ended 31 August 2019

4 Other financial assets (current and non-current)

	Financial assets at fair value through profit and loss £	Total £
Current financial assets		
Cost or valuation		
Additions	110,414	110,414
Fair value adjustments	(5,695)	(5,695)
Disposals	(48,640)	(48,640)
	<hr/>	<hr/>
At 31 August 2019	56,079	56,079
	<hr/>	<hr/>
Carrying amount		
At 31 August 2019	56,079	56,079
	<hr/> <hr/>	<hr/> <hr/>

5 Debtors

	2019 £	2018 £
Prepayments	600	600
Other debtors	60,081	64,845
	<hr/>	<hr/>
	60,681	65,445
	<hr/> <hr/>	<hr/> <hr/>

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Trade creditors	5,719	883
Taxation and social security	15,521	26,157
Accruals and deferred income	4,187	25,000
Other creditors	2,675	2,900
	<hr/>	<hr/>
	28,102	54,940
	<hr/> <hr/>	<hr/> <hr/>

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Notes to the Unaudited Financial Statements for the Year Ended 31 August 2019

7 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary A shares of £1 each	7,500	7,500	7,500	7,500
Ordinary B shares of £1 each	2,250	2,250	2,250	2,250
	<u>9,750</u>	<u>9,750</u>	<u>9,750</u>	<u>9,750</u>

Allotted, called up and not fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary A shares of £1 each	15,000	15,000	15,000	15,000
Ordinary B shares of £1 each	10,000	10,000	10,000	10,000
	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>

8 Related party transactions

The director, Mr R L C Best, is also a director and the controlling shareholder of Pareto Lawrence Limited. At the year end, £nil was owed by Pareto Lawrence Limited to this company (2018: £11,687). No interest is charged on this balance.

The director, Mr R L C Best, is also a director and the controlling shareholder of Wills, Tax and Trusts Limited. At the year end, £13,942 was owed by Wills Tax and Trusts Limited to the company (2018: £28,035). No interest is charged on this balance.

As at 31 August 2019, the director owes £25,000 (2018 - £25,000) to the company with respect to a share rights issue on 6 June 2018. This is share capital not paid up and is disclosed under other debtors. No interest is charged on this balance

Transactions with directors

	At 1 September 2018 £	Advances to directors £	Repayments by director £	At 31 August 2019 £
2019				
Mr R L C Best				
Overdrawn director's loan	-	147,782	(126,766)	21,016
	<u>-</u>	<u>147,782</u>	<u>(126,766)</u>	<u>21,016</u>

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Notes to the Unaudited Financial Statements for the Year Ended 31 August 2019

	At 1 September 2017 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 31 August 2018 £
2018					
Mr R L C Best					
Overdrawn director's loan	10,879	-	(8,054)	(2,825)	-
Overdrawn director's loan (1)	-	73,500	(73,500)	-	-
	<u>10,879</u>	<u>73,500</u>	<u>(81,554)</u>	<u>(2,825)</u>	<u>-</u>

Directors' remuneration

The director's remuneration for the year was as follows:

	2019 £	2018 £
Remuneration	<u>45,000</u>	<u>9,000</u>

Dividends paid to directors

	2019 £	2018 £
Mr R L C Best		
Ordinary A shares	-	-

9 Financial instruments

Categorisation of financial instruments

	2019 £	2018 £
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Financial assets measured at fair value

Portfolio investments

Mid Market values as advised at period ends

The fair value is £56,079 (2018 - £49) and the change in value included in profit or loss is £(5,695) (2018 - £Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.