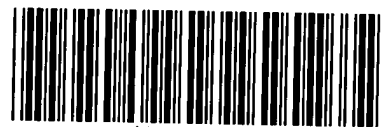


**Registered number:**  
**05553234**  
**England and Wales**

**The Tsars Palace Limited**  
**Abbreviated unaudited accounts**  
**for the year ended 30 September 2015**

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**The Tsars Palace Limited**

**Abbreviated balance sheet  
as at 30 September 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		422		497
<b>Current assets</b>					
Stocks		52,295		52,295	
		<u>52,295</u>		<u>52,295</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(63,966)</u>		<u>(61,928)</u>	
<b>Net current liabilities</b>			<u>(11,671)</u>		<u>(9,633)</u>
<b>Total assets less current liabilities</b>			(11,249)		(9,136)
<b>Deficiency of assets</b>			<u>(11,249)</u>		<u>(9,136)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		4		4
Profit and loss account			<u>(11,253)</u>		<u>(9,140)</u>
<b>Shareholders' funds</b>			<u>(11,249)</u>		<u>(9,136)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**The Tsars Palace Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 September 2015**

These abbreviated accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'D.A. Graham', with a stylized flourish at the end.

**D A Graham**  
**Director**

Approved by the board: 7 March 2016

**Registered number 05553234**  
**England and Wales**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## The Tsars Palace Limited

### Notes to the abbreviated unaudited accounts for the year ended 30 September 2015

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts have been prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

##### 1.2. Turnover

Turnover represents the total invoice value of sales made during the year, after deducting sales commission.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% reducing balance

##### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

#### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 October 2014	954
At 30 September 2015	954
<b>Depreciation</b>	
At 1 October 2014	457
Charge for year	75
At 30 September 2015	532
<b>Net book values</b>	
At 30 September 2015	422
At 30 September 2014	497

**The Tsars Palace Limited**

**Notes to the abbreviated unaudited accounts for the year ended 30 September 2015**

<b>3. Share capital</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1 ordinary share of £1 each	1	1
3 A to D ordinary shares of £1 each	3	3
	<hr/>	<hr/>
	4	4
	<hr/>	<hr/>