

**Registered
number:
05553234
England and Wales**

The Tsars Palace Limited
Abbreviated unaudited accounts
for the year ended 30 September 2013



The Tsars Palace Limited

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The Tsars Palace Limited

**Abbreviated balance sheet
as at 30 September 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		585		688
Current assets					
Stocks		52,295		52,769	
Debtors		-		9,364	
Cash at bank and in hand		1,102		1,927	
		<u>53,397</u>		<u>64,060</u>	
Creditors: amounts falling due within one year		<u>(61,032)</u>		<u>(60,158)</u>	
Net current (liabilities)/assets			<u>(7,635)</u>		<u>3,902</u>
Total assets less current liabilities			<u>(7,050)</u>		<u>4,590</u>
Net (liabilities)/assets			<u><u>(7,050)</u></u>		<u><u>4,590</u></u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			<u>(7,054)</u>		<u>4,586</u>
Shareholders' funds			<u><u>(7,050)</u></u>		<u><u>4,590</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

The Tsars Palace Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2013**

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006

For the financial year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Signed on behalf of the board



D A Graham
Director

Approved by the board 9 April 2014

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The notes on pages 3 to 4 form an integral part of these financial statements.

The Tsars Palace Limited

Notes to the abbreviated unaudited accounts for the year ended 30 September 2013

1. Accounting policies

1.1. Basis of accounting

The unaudited accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value of sales made during the year, after deducting sales commission

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 15% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 October 2012	954
At 30 September 2013	954
Depreciation	
At 1 October 2012	266
Charge for year	103
At 30 September 2013	369
Net book values	
At 30 September 2013	585
At 30 September 2012	688

The Tsars Palace Limited

Notes to the abbreviated unaudited accounts for the year ended 30 September 2013

3. Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
1 ordinary share of £1 each	1	1
3 A to D ordinary shares of £1 each	3	3
	<u>4</u>	<u>4</u>
	<u>4</u>	<u>4</u>