

2.16B

The Insolvency Act 1986

Notice of statement of affairs

| |
|-----------------|
| Name of Company |
| Velti Limited |

| |
|----------------|
| Company number |
| 05552480 |

| |
|--|
| In the High Court of Justice, Chancery Division, Companies Court (full name of court) |
|--|

| |
|-----------------------------------|
| Court case number 4684 of 2014 |
|-----------------------------------|

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)
Robert James Harding
Deloitte LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WA

Nicholas Guy Edwards
Deloitte LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WA

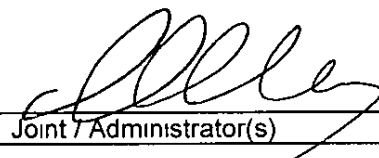
attach a copy of -

*Delete as applicable

*the statement(s) of affairs,
*the statement(s) of concurrence,

in respect of the administration of the above company

Signed


 Joint Administrator(s)

Dated

17/9/14

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

Robert James Harding
Deloitte LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WA

DX Number LDE DX599

Tel 020 7936 3000
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff



25 JUL 2014

Form 2 14B

Statement of affairs

AM

Name of Company
Velti LimitedCompany number
05552480In the
High Court of Justice, Chancery Division,
Companies CourtCourt case number
4684 of 2014(a) Insert name and address of
registered office of the companyStatement as to the affairs of (a) Velti Limited, The Tower Building 10th Floor 11 York Road,
London, SE1 7NX

on the (b) 1 July 2014, the date that the company entered administration

(b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full true and complete statement of the
affairs of the above named company as at (b) 1 July 2014 the date that the company entered
administration

Full name Surash Kumar PatelSigned Dated 24th July '14

A – Summary of Assets

Assets

| | Book Value £ | Estimated to Realise £ |
|---|--------------------|------------------------------|
| Assets subject to fixed charge | | |
| Goodwill | 220,277 | Nil |
| Investment in subsidiary | 13,128,047 | 1 |
| Intercompany balances | | |
| I/co 81- Rossvays (spinco) | 1,290,551 | 1,290,551 |
| I/co 32 – Velti Korea | 37,469 | 37,469 |
| I/co 16 – Velti Inc (USA) | 10,876,110 | NIL |
| I/co 04 – Velti SA (GR) | 1,708,996 | 1,708,996 |
| I/co 13 – Velti VPS (CY) | 5,333,847 | 5,333,847 |
| I/co 03 – Velti DR (UK) | 7,240,973 | NIL |
| I/co 10 – Velti NA (USA) | 1,181,466 | NIL |
| I/co 05 – Mobclix (USA) | 184,720 | NIL |
| I/co 28 – Velti (brazil) | 15,092 | 15,092 |
| I/co 25 – Velti Turkey | 1,108,514 | 1,108,514 |
| Debts secured by Fixed Charges | (24,121,004) | (24,121,004) |
| Subtotal | 18,205,058 | (14,626,534) |
| Assets subject to floating charge | | |
| Other Current Assets | 2,023 | NIL |
| Uncharged assets | | |
| Estimated total assets available for preferential creditors | 18,207,081 | (14,626,534) |

Signature



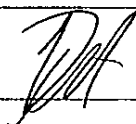
Date

24/7/14

A1 – Summary of Liabilities

| | | Estimated to realise £ |
|--|--------------------|------------------------------|
| Estimated total assets available for preferential creditors (carried from page A) | £ | |
| Liabilities | £ | |
| Preferential creditors - | NIL | |
| Estimated deficiency/surplus as regards preferential creditors | | £ |
| Estimated prescribed part of net property where applicable (to carry forward) | £ NIL | |
| Estimated total assets available for floating charge holders | | £ |
| Debts secured by floating charges | £ (£14,626,534) | |
| Estimated deficiency/surplus of assets after floating charges | | £ |
| Estimated prescribed part of net property where applicable (brought down) | £ | |
| Total assets available to unsecured creditors | | £ |
| Unsecured non-preferential claims (excluding any shortfall to floating charge holders) | | £(33,764,112) |
| Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders) | | |
| Shortfall to floating charge holders (brought down) | £ | |
| Estimated deficiency/surplus as regards creditors | | |
| Issued and called up capital | £ | |
| Estimated total deficiency/surplus as regards members | | £ |

Signature



Date

24/7/14

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

| Name of creditor or Claimant | Address (with postcode) | Amount of debt £ | Details of any security held by creditor | Date security given | Value of security £ |
|--------------------------------|---|---------------------|--|---------------------|---------------------|
| I/co Pay 13 – Velti VPS (CY) | Jacovides Tower (1 st Floor), 81-83, Griva Digeni, CY – 1090 – Nicosia, Cyprus | 1,524,979 | | | |
| I/co Pay 01 – Velti PLC (IRL) | 1 st Floor, 28-32 Pembroke Street Upper, Dublin 2, Republic of Ireland | 26,569,311 | | | |
| I/co Pay 07 – Mob Plat (BV) | 33 Porter Road, PO Box 3169 PMB103, Road Town, Tortola BVI | 1,538,535 | | | |
| I/co Pay 25 – Velti Turkey | Levent no 193 Binasi, Buyukdere cad No 193 K 2,343944 Istanbul, Turkey | 176,699 | | | |
| I/co Pay 26 – Velti FZ (Dubai) | Internet City, Business Central Towers, Tower A, Office 2003a, PO Box 500663 Dubai, U A E | 3 878.293 | | | |
| I/co rec 34 – Velti Benelux | Koningslaan 54 1075 AE, Amersterdam, Netherlands | 70.240 | | | |
| Baker Tilly | 12 Gleneagles Court, West Sussex, RH10 6AD | 6,055 | | | |
| | | | | | |
| Total | | 33,764,112 | | | |

Signature _____

Date _____

[Signature]
24/7/14

Rule 2 29

Statement of Concurrence

Name of Company

Velti Limited

Company number

05552480

In the
High Court of Justice, Chancery Division,
Companies Court

(full name of court)

Court case number

4684 of 2014

(a) Insert full name and address of registered office of company to which statement of affairs relates

(b) Insert date statement of truth on the statement of affairs was made

(c) Insert full name of person who made the statement of truth on the statement of affairs being concurred with

With regards to the Statement of Affairs of (a)
Velti Limited ('the Company')

made on (b) 24 July 2014

by (c) Surash Kumar Patel

Statement of Truth

(d) Insert full name and address of person making statement

*Delete as applicable

I (d) Mari Jean Baker, 125 Shawnee Pass, Portola Valley, California, USA

*concur with the Statement of Affairs of the above company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration

OR

~~*concur with the Statement of Affairs of the above company, subject to the following qualifications~~

(e) Please list matters in the statement of affairs which you are not in agreement with, or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge and indicate reason for listing them

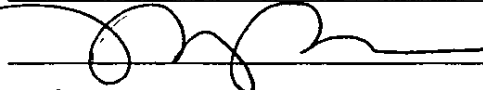
(e)

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration

Full name

Mari Jean Baker

Signed



Dated

8-21-14

Rule 2.29

Statement of Concurrence

| | |
|--|-----------------------------------|
| Name of Company Velti Limited | Company number 05552480 |
| In the High Court of Justice, Chancery Division, Companies Court (full name of court) | Court case number 4684 of 2014 |

(a) Insert full name and address of registered office of company to which statement of affairs relates

(b) Insert date statement of truth on the statement of affairs was made

(c) Insert full name of person who made the statement of truth on the statement of affairs being concurred with

With regards to the Statement of Affairs of (a)
Velti Limited ('the Company')

made on (b) 24 July 2014

by (c) Surash Kumar Patel

Statement of Truth

(d) Insert full name and address of person making statement

*Delete as applicable

I (d) Sally Jeanne Rau, 2101 Pacific Avenue, Apartment 703, San Francisco, California, USA

*concur with the Statement of Affairs of the above company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration

OR

~~*concur with the Statement of Affairs of the above company, subject to the following qualifications~~

(e) Please list matters in the statement of affairs which you are not in agreement with, or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge and indicate reason for listing them

(e)

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration

Full name

Signed

Dated

Sally Jeanne Rau 24 July 2014
Sally Rau
August 5 2014