

COMPANY REGISTRATION NUMBER: 05551999

CHARITY REGISTRATION NUMBER: 1111644

The Bren Project

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2018

The Bren Project

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2018

	Page	
Trustees' annual report (incorporating the director's report)	1	
Independent examiner's report to the trustees	7	
Statement of financial activities (including income and expenditure account)		8
Statement of financial position	9	
Notes to the financial statements	10	

The Bren Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2018 .

Chair's report

Chair's Statement for Annual Report 2018/19

The terrific boost to the charity provided by the Lottery funding has provided us with stability to focus our efforts on delivering the valuable service to our beneficiaries. As mentioned in last year's statement, attention had focused on establishing funding to replace this significant contribution as it ran its course. Graham put in a lot of effort to present a stout application for Stage 2 funding and we were all extremely delighted when this was approved by the Big Lottery Fund towards the end of the year. This puts the charity on a sound financial footing for a further two years where we can concentrate on delivering for the people we are privileged to work with.

Promoting the work of the charity in the local community is important and the staff have been working hard raising the profile on social media and in engagement with numerous complimentary organisations. We were pleased to produce a video that does a fantastic job of explaining the work of the Bren Project and showcasing the benefits for beneficiaries and placement organisations. This will really help in making the valuable work we do more accessible to a wider audience and support the promotion of the organisation.

We welcomed two new members of staff, Andy and Liz, who bring with them a range of skills and experience, and importantly a passion for the work we do. It is pleasing that both have settled in and are doing a fantastic job of supporting our beneficiaries and the Carers in Employment project. It gives me pleasure to also acknowledge and thank Graham, Kate, Steve and Mariusz for their ongoing work, putting the charity and beneficiaries first to make the Bren Project and Bren Bikes such a great organisation.

As ever, this gives me an opportunity to acknowledge the excellent contribution made by the volunteers in supporting, and making possible, the terrific work we do at Bren Bikes. We are also very fortunate to have a great team of job coaches who provide that essential support to beneficiaries on work placement to ensure that they enjoy, and benefit from, their time with our organisational partners.

Work is ongoing with our development strategy and we all look forward to another successful year in the growth and success of the Bren Project.

Reference and administrative details

Registered charity name	The Bren Project
--------------------------------	------------------

Charity registration number	1111644
------------------------------------	---------

Company registration number	05551999
------------------------------------	----------

Principal office and registered office Cholmondeley House
Dee Hills Park
Chester
CH3 5AR
England

The trustees

Mr J Keeling

(Served from 1 September 2015 to 1 December 2017)

Mr P Sackett

(Served from 23 June 2015 to 23 August 2016)

Mr G Wells

(Served from 30 April 2010 to 30 September 2017)

Mr D Doonan

Mr I M Shotton

Mr G Weaver

(Served from 4 February 2014 to 15 February 2016)

Ms M J Binns

Mr D T Frost

Mr D Atkinson

(Appointed 9 January 2018)

Mr R Mayne

(Appointed 9 January 2018)

Mr G Thompson

(Served from 1 September 2017 to 30 April 2018)

Independent examiner

Hargreaves and Woods
Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

Structure, governance and management

The charity is controlled by its Memorandum and Articles of Association, and is limited by guarantee as defined by the Companies Act 1985.

Recruitment and appointment of new trustees

Membership is open to individuals or organisations which apply to the charity in the form required by the trustees as set out in the governing document. All new staff recruitment shall follow the guidelines laid out in the recruitment and selection policy.

Related Parties

During the period covered by this report the charity has not undertaken any transactions with related parties.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

1. Background of the Charity

The Bren Project is a Chester based charity that offers one-to-one supported work placements for people with learning disabilities and autism and Cheshire

We are a registered charity (1111644) and a company limited by guarantee (5551999). We were founded by Peter Sackett and Grant Wells in 2005, and our project work began in 2007.

Our Mission Statement is: "To develop the social, emotional and economic wellbeing of learning disabled and autistic people through personalised supported workplace opportunities in partnership with our local community."

2. Who We Are

We have a staff team of 7. This comprises of a full-time Charity Manager, two part-time Bike Project Supervisors, three part-time Project Co-Ordinators and a part-time Administration Assistant. We also have a trained and dedicated team of 10 sessional Job Coaches who support beneficiaries while on placement and 10 support volunteers who work with our beneficiaries in our social enterprise workshop.

We operate out of two locations, a small administration office based on Hoole Road in Chester, and a bike workshop in the Live! New Scene Youth & Community Hub in Newton, Chester.

We are governed by a dedicated trustee group comprised of 6 individuals from a wide cross section of backgrounds. Our trustees have experience of managing organisations in the private and voluntary sectors and have the commercial awareness to take the organisation forward and develop. They have the skills and experience in charity management, project management, disability services, marketing, graphic design, information technology, quality management, fundraising and education.

3. Who We Support

We work with people who have learning disabilities or autism, from the age of 14 upwards, with no upper age limit. Our work includes young people who are experiencing the transition from education to employment, and those disabled adults seen as "hard-to-reach" i.e. those excluded from mainstream provision and not accessing vocational support elsewhere.

4. Our Bespoke Approach and Ethos

We believe that everyone has the human right to work and engage in productive employment.

In 2018, we continue to be the only organisation in Chester and the surrounding area that provides our person centred, fully supported service that people need to adequately train and prepare for employment.

We are very proud of our approach and we are confident that this is what makes the difference to the people that we support. We do not offer generic experiences. We work with everyone to research, identify and adapt their own placement, based on their own needs, skills and aspirations.

Our philosophy is to view the supported employment process as a partnership consisting of beneficiaries, parents/carers, schools, business, voluntary and community organisations, the public sector and other agencies all of whom play their part in making the process a success.

5. Project Work

Our project delivery began in September 2007 and in summary we have:

- " Worked with over 280 beneficiaries
- " Managed turnover totalling over £900,000
- " Been funded by over 65 funding partners
- " Engaged with over 130 employer partners in all three sectors
- " Fostered a wide range of project partners in a wide range of industries"
- Received 100% positive post placement feedback beneficiaries and their parents/carers.

In setting its objectives, the trustees have given careful consideration to the Charity Commission's guidance on public benefit

Achievements and performance

Key Areas of Work in 2018:

1. Bren Bikes

Bren Bikes has been incredibly successful, increasing the options that we have to offer our beneficiaries and dramatically raising the profile of the charity in the local area. We developed Bren Bikes in response to a recognised need on the part of our beneficiaries for pre placement vocational training.

We offered 50 beneficiary placements at Bren Bikes in 2018, with 100% of our beneficiaries reporting and demonstrating an improvement in both their practical and soft skills.

The Bren Bikes workshop has generated income of £44,756.78 over the period January - December 2018, through services and sales of refurbished bikes.

2. Delivery of External Placements

We have continued throughout 2018 to offer our program of bespoke supported work placements.

We arranged 49 external work placements in 2018, with 23 different placement providers across the private, public and voluntary sectors. 100% of our beneficiaries reported and demonstrated an improvement in their practical and soft skills at the end of their placement.

3. Work with Special Schools

We continued our work with iMap School in Great Barrow and Dorin Park School in Chester, providing a program of support work opportunities for their students.

4. Carer's Trust Project

We are delighted to have begun working with Cheshire & Warrington Carer's Trust, helping them deliver their "Carers in Employment" project, on behalf of Cheshire West & Chester council.

Financial review

Income:

We generated a total of £164,254 income in 2018.

2018 was our second consecutive year of Big Lottery Funding. In total, we received £39,541 from the BLF to support our work this year, and they will continue to fund us this year.

We were also funded by a wide range of grant-making trusts, and received income from our working relationship with SEN schools and our Bren Bikes Social Enterprise.

Expenditure:

We have delivered our services as anticipated, to budget, taking into account the in-year changes to income which allowed us to increase our budget and expenditure accordingly.

Our operating expenditure for 2018 stands at £158,497.

End of Year Position:

Our balance of funds carried forward as at 31st December 2018 stands at £195,070.

Reserve Policy:

A balance of £195,070 is held as our Reserve Funds, of which, £169,588 is unrestricted. This is in line with our policy of maintaining at least 6 months running costs at all times, in case of issue or withdrawal from a major funder.

Plans for future periods

Looking forward to 2019, we are delighted that the BIG Lottery Fund has agreed to offer us continuation funding for a further two years, a ringing endorsement of the work we have delivered with their financial support in previous years.

We fund our work going forward by:

" Continuing to approach trusts and foundations to support our work

" Continue to develop Bren Bikes as a commercial business and maximise income" Continue our relationship with SEN schools in the area

" Develop our fundraising network to encourage individual fundraising in 2018" Develop our relationship with other funders to explore mutually beneficial partnerships and projects.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19 July 2019 and signed on behalf of the board of trustees by:

Mr I M Shotton
Trustee

Mr D T Frost
Trustee

The Bren Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Bren Project

Year ended 31 December 2018

I report to the trustees on my examination of the financial statements of The Bren Project ('the charity') for the year ended 31 December 2018.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Cholmondeley House Dee Hills Park Chester Cheshire UK CH3 5AR

29 July 2019

The Bren Project

Company Limited by Guarantee

Statement of Financial Activities

(including income and expenditure account)

Year ended 31 December 2018

			2018		2017
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds		
		£	£	£	£
Income and endowments					
Donations and legacies	5	64,230	54,916	119,146	187,953
Charitable activities	6	44,832	—	44,832	32,893
Investment income	7	276	—	276	13
		-----	-----	-----	-----
Total income		109,338	54,916	164,254	220,859
		-----	-----	-----	-----
Expenditure					
Expenditure on charitable activities	8,9	(98,070)	(60,426)	(158,497)	(139,618)
		-----	-----	-----	-----
Total expenditure		(98,070)	(60,426)	(158,497)	(139,618)
		-----	-----	-----	-----
Net income and net movement in funds		11,268	(5,510)	5,757	81,241
		-----	-----	-----	-----
Reconciliation of funds					
Total funds brought forward		158,320	30,992	189,312	108,071
		-----	-----	-----	-----
Total funds carried forward		169,588	25,482	195,070	189,311
		-----	-----	-----	-----

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Bren Project
Company Limited by Guarantee
Statement of Financial Position
31 December 2018

		2018	2017
	Note	£	£
Fixed assets			
Tangible fixed assets	15	1,698	—
Current assets			
Debtors	16	975	—
Cash at bank and in hand		218,219	204,856
		219,194	204,856
Creditors: amounts falling due within one year	17	25,823	15,544
Net current assets		193,371	189,312
Total assets less current liabilities		195,069	189,312
Net assets		195,069	189,312
Funds of the charity			
Restricted funds		25,482	30,991
Unrestricted funds		169,588	158,320
Total charity funds	20	195,070	189,311

For the year ending 31 December 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 July 2019 , and are signed on behalf of the board by:

Mr I M Shotton
Trustee

Mr D T Frost
Trustee

The Bren Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2018

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Cholmondeley House, Dee Hills Park, Chester, CH3 5AR, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. - legacy income is recognised when receipt is probable and entitlement is established. - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost. Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Bren Project is a company limited by guarantee and accordingly does not have a share capital

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Donations General fund	64,230	—	64,230
Grants			
Grants receivable Big Lottery	—	39,541	39,541
Grants receivable CWAC	—	—	—
Grants receivable CRH Trust	—	—	—
Grants receivable Carers Trust	—	15,375	15,375
	64,230	54,916	119,146
	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Donations General fund	117,413	—	117,413
Grants			
Grants receivable Big Lottery	—	51,530	51,530
Grants receivable CWAC	—	4,710	4,710
Grants receivable CRH Trust	—	14,300	14,300
Grants receivable Carers Trust	—	—	—
	117,413	70,540	187,953

6. Charitable activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Other income from charitable activities				
Bren Bikes	44,832	44,832	32,893	32,893

7. Investment income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Bank interest receivable	276	276	13	13

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
General fund	42,691	—	42,691
Westminster Foundation	—	—	—
Lloyds Bank Foundation	—	—	—
St James Place	—	—	—
CRH Trust	—	14,300	14,300
Big Lottery	—	36,290	36,290
Bren Bikes	54,468	—	54,468
Carers Trust	—	9,231	9,231
CWAC E&D and Members budgets	—	—	—
Support costs	911	605	1,517
	98,070	60,426	158,497
	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
General fund	1,055	—	1,055
Westminster Foundation	—	5,199	5,199
Lloyds Bank Foundation	—	1,053	1,053
St James Place	—	3,631	3,631
CRH Trust	—	—	—
Big Lottery	—	118,133	118,133
Bren Bikes	134	—	134
Carers Trust	—	—	—
CWAC E&D and Members budgets	—	8,899	8,899
Support costs	68	1,447	1,514
	1,257	138,362	139,618

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2018 £	Total fund 2017 £
General fund	42,691	—	42,691	1,055

Westminster Foundation	–	–	–	5,199
Lloyds Bank Foundation	–	–	–	1,053
St James Place	–	–	–	3,631
CRH Trust	14,300	–	14,300	–
Big Lottery	36,290	–	36,290	118,133
Bren Bikes	54,468	–	54,468	134
Carers Trust	9,231	–	9,231	–

CWAC E&D and Members budgets	—	—	—	8,899
Governance costs	—	1,517	1,517	1,514
	-----	-----	-----	-----
	156,980	1,517	158,497	139,618
	-----	-----	-----	-----

10. Analysis of support costs

	Analysis of support costs activity 1	Total 2018	Total 2017
	£	£	£
Governance costs	1,517	1,517	1,514
	-----	-----	-----

11. Net income

Net income is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible fixed assets	837	—
	---	---

12. Independent examination fees

	2018	2017
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	900	900
	---	---

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018	2017
	£	£
Wages and salaries	100,841	89,851
Employer contributions to pension plans	985	555
	-----	-----
	101,826	90,406
	-----	-----

The average head count of employees during the year was 6 (2017: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2018	2017
	No.	No.
Number of staff - Admin	6	6
	---	---

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

14. Trustee remuneration and expenses

Trustees are not normally paid any remuneration by the charity.

15. Tangible fixed assets

	Equipment
	£
Cost	
At 1 January 2018	2,591
Additions	2,535

At 31 December 2018	5,126

Depreciation	
At 1 January 2018	2,591
Charge for the year	837

At 31 December 2018	3,428

Carrying amount	
At 31 December 2018	1,698

At 31 December 2017	—

16. Debtors

	2018	2017
	£	£
Other debtors	975	—
	----	----

17. Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	24,210	14,080
Social security and other taxes	1,613	1,323
Pension creditor	—	141
	-----	-----
	25,823	15,544
	-----	-----

18. Deferred income

	2018	2017
	£	£
Amount deferred in year	23,310	13,180
	-----	-----

19. Pensions and other post retirement benefits**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £ 985 (2017: £ 555).

20. Analysis of charitable funds

Unrestricted funds

	At 1 January 2018	Income	Expenditure	At 31 December 2018
	£	£	£	£
General funds	105,752	64,506	(43,602)	126,656
Bren Bikes	52,568	44,832	(54,468)	42,932
	-----	-----	-----	-----
	158,320	109,338	(98,070)	169,588
	-----	-----	-----	-----
	At 1 January 2017	Income	Expenditure	At 31 December 2017
	£	£	£	£
General funds	(10,551)	117,426	(1,123)	105,752
Bren Bikes	19,809	32,893	(134)	52,568
	-----	-----	-----	-----
	9,258	150,319	(1,257)	158,320
	-----	-----	-----	-----

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds

	At 1 January 2018	Income	Expenditure	At 31 December 2018
	£	£	£	£
Big Lottery	16,692	39,541	(36,895)	19,338
CRH Trust	14,300	—	(14,300)	—
Carers Trust	—	15,375	(9,231)	6,144
	-----	-----	-----	-----
	30,992	54,916	(60,426)	25,482
	-----	-----	-----	-----
	At 1 January 2017	Income	Expenditure	At 31 December 2017
	£	£	£	£
Westminster Foundation	5,199	—	(5,199)	—
Big Lottery	85,590	51,530	(120,429)	16,691
General Restricted funds	8,024	4,710	(12,734)	—
CRH Trust	—	14,300	—	14,300
Carers Trust	—	—	—	—
	-----	-----	-----	-----
	98,813	70,540	(138,362)	30,991
	-----	-----	-----	-----

Big Lottery Fund - Providing 40% of running costs for the period covered.

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Tangible fixed assets	1,698	—	1,698
Current assets	125,891	93,303	219,194
Creditors less than 1 year	(25,823)	—	(25,823)
Net assets	101,766	93,303	195,069
	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Tangible fixed assets	—	—	—
Current assets	173,865	30,991	204,856
Creditors less than 1 year	(15,544)	—	(15,544)
Net assets	158,321	30,991	189,312

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.