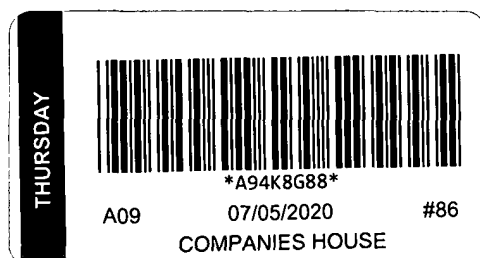


GLASS ROOMS LIMITED
Unaudited financial statements
30 September 2019



GLASS ROOMS LIMITED

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GLASS ROOMS LIMITED

Directors and other information

Director	Mr M. Tindale
Company number	05551584
Registered office	15 Lampits Hill Corringham Essex SS17 9AA
Business address	One Bungalow Thames Haven Road Corringham Essex SS17 7HF
Accountant	A.W. Fenn & Co 15 Lampits Hill Corringham Essex SS17 9AA
Bankers	Barclays Bank High Street Grays Essex

GLASS ROOMS LIMITED

Director's report Year ended 30th September 2019

The director presents his report and the unaudited financial statements of the company for the year ended 30th September 2019.

Director

The director who served the company during the year was as follows:

Mr M. Tindale

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 31/03/2020 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'M. Tindale', is written over a horizontal line.

Mr M. Tindale
Director

GLASS ROOMS LIMITED

Chartered accountant's report to the director on the preparation of the unaudited statutory financial statements of GLASS ROOMS LIMITED Year ended 30th September 2019

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of GLASS ROOMS LIMITED for the year ended 30th September 2019 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of GLASS ROOMS LIMITED, as a body, in accordance with the terms of my engagement letter dated 24th February 2015. My work has been undertaken solely to prepare for your approval the financial statements of GLASS ROOMS LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than GLASS ROOMS LIMITED and its director as a body for my work or for this report.

It is your duty to ensure that GLASS ROOMS LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of GLASS ROOMS LIMITED. You consider that GLASS ROOMS LIMITED is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of GLASS ROOMS LIMITED. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



A.W. Fenn & Co
Chartered Certified Accountants

15 Lampits Hill
Corringham
Essex
SS17 9AA

02/04/2020

GLASS ROOMS LIMITED

Statement of comprehensive income Year ended 30th September 2019

	Note	2019 £	2018 £
Turnover		146,028	130,127
Cost of sales		(79,218)	(69,720)
Gross profit		<u>66,810</u>	<u>60,407</u>
Administrative expenses		(35,364)	(37,842)
Operating profit		<u>31,446</u>	<u>22,565</u>
Other interest receivable and similar income		17	-
Profit before taxation	6	31,463	22,565
Tax on profit		(5,930)	(4,225)
Profit for the financial year and total comprehensive income		<u><u>25,533</u></u>	<u><u>18,340</u></u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 11 form part of these financial statements.

GLASS ROOMS LIMITED

Statement of financial position 30th September 2019

	Note	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	7	-		152	
			-		152
Current assets					
Debtors	8	29,021		20,744	
Cash at bank and in hand		19,222		9,148	
		48,243		29,892	
Creditors: amounts falling due within one year	9	(22,105)		(8,794)	
Net current assets			26,138		21,098
Total assets less current liabilities			26,138		21,250
Net assets			26,138		21,250
Capital and reserves					
Called up share capital			10		10
Profit and loss account			26,128		21,240
Shareholders funds			26,138		21,250

For the year ending 30th September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 11 form part of these financial statements.

GLASS ROOMS LIMITED

Statement of financial position (continued)
30th September 2019

These financial statements were approved by the board of directors and authorised for issue on 31st March 2020, and are signed on behalf of the board by:



Mr M. Tindale
Director

Company registration number: 05551584

The notes on pages 8 to 11 form part of these financial statements.

GLASS ROOMS LIMITED

Statement of changes in equity Year ended 30th September 2019

	Called up share capital £	Profit and loss account £	Total £
At 1st October 2017	10	22,700	22,710
Profit for the year		18,340	18,340
Total comprehensive income for the year	-	18,340	18,340
Dividends paid and payable		(19,800)	(19,800)
Total investments by and distributions to owners	-	(19,800)	(19,800)
At 30th September 2018 and 1st October 2018	10	21,240	21,250
Profit for the year		25,533	25,533
Total comprehensive income for the year	-	25,533	25,533
Dividends paid and payable		(20,645)	(20,645)
Total investments by and distributions to owners	-	(20,645)	(20,645)
At 30th September 2019	10	26,128	26,138

GLASS ROOMS LIMITED

Notes to the financial statements Year ended 30th September 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 15 Lampits Hill, Corringham, Essex, SS17 9AA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

GLASS ROOMS LIMITED

Notes to the financial statements (continued) **Year ended 30th September 2019**

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- computer equipment written off over 3 years
Motor vehicles	- 25% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

GLASS ROOMS LIMITED

Notes to the financial statements (continued) Year ended 30th September 2019

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018: 1).

5. Directors remuneration

The director's aggregate remuneration in respect of qualifying services was:

	2019	2018
	£	£
Remuneration	12,250	12,000

6. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation of tangible assets	152	167

GLASS ROOMS LIMITED

Notes to the financial statements (continued) Year ended 30th September 2019

7. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1st October 2018 and 30th September 2019	917	917
Depreciation		
At 1st October 2018	765	765
Charge for the year	152	152
At 30th September 2019	917	917
Carrying amount		
At 30th September 2019	-	-
At 30th September 2018	152	152

8. Debtors

	2019 £	2018 £
Trade debtors	29,021	19,280
Other debtors	-	1,464
	29,021	20,744

9. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	7,099	258
Corporation tax	5,930	4,225
Social security and other taxes	8,068	3,242
Other creditors	1,008	1,069
	22,105	8,794

10. Related party transactions

The company paid dividends during the year totalling £20,645 (2017 £19,700), the director Mr M Tindale receives dividends.

11. Controlling party

The company is controlled by its director M. Tindale.