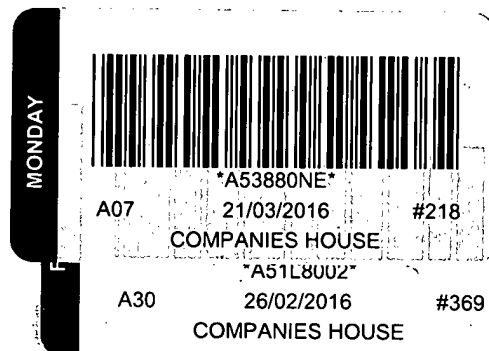


**GLASS ROOMS LIMITED**

**Director's report and financial statements**

**for the year ended 30th September 2015**



## **GLASS ROOMS LIMITED**

### **Company information**

Director	M. Tindale
Secretary	E. Heasman
Company number	5551584
Registered office	1st Floor, Broad Oak House 1 Grover Walk Corringham Essex SS17 7LU
Accountants	A.W. Fenn & Co Broad Oak House 1 Grover Walk Corringham Essex SS17 7LS
Business address	One Bungalow Thames Haven Road Corringham Essex SS17 7HF
Bankers	Barclays Bank High Street Grays Essex

# **GLASS ROOMS LIMITED**

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# GLASS ROOMS LIMITED

## Director's report for the year ended 30th September 2015

The director presents his report and the financial statements for the year ended 30th September 2015.

### Principal activity

The principal activity of the company was that of glazing installations.

### Director and his interests

The director who served during the year and his interest in the company is stated below:

	Class of share	30/09/15	01/10/14
M. Tindale	Ordinary shares	1	1

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 22-02-2016, and signed on its behalf by:



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**M. Tindale**  
**Director**

**GLASS ROOMS LIMITED**

**Company registration number: 5551584**

**Report to the directors on the preparation of the unaudited statutory accounts  
for the year ended 30th September 2015**

In order to assist you to fulfill your duties under Companies House Act 2006, we have prepared for your approval the accounts of GLASS ROOMS LIMITED for the year ended 30th September 2015, as set out on the following pages, which comprise of Profit and Loss account, Balance sheet and Notes to the financial statements from the company's accounting records and from explanations you have given us.

As a practicing member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made solely to the Board of Directors of GLASS ROOMS LIMITED, as a body, in accordance with the terms of our engagement letter dated 24th February 2015. Our work has been undertaken solely to prepare for your approval the accounts of GLASS ROOMS LIMITED and state those matters that we have agreed to state to the Board of Directors of GLASS ROOMS LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GLASS ROOMS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that GLASS ROOMS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of GLASS ROOMS LIMITED. You consider that GLASS ROOMS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of GLASS ROOMS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express an opinion on the statutory accounts.

**A.W. Fenn & Co**  
**Chartered Certified Accountants**

**Broad Oak House**  
**1 Grover Walk**  
**Corringham**  
**Essex**  
**SS17 7LS**

A.W. Fenn & Co

Dated: 23rd February 2016

# GLASS ROOMS LIMITED

## Profit and loss account for the year ended 30th September 2015

		2015	2014
	Notes	£	£
<b>Turnover</b>	<b>2</b>	216,405	189,210
Cost of sales		(160,254)	(126,492)
<b>Gross profit</b>		<u>56,151</u>	<u>62,718</u>
Administrative expenses		(37,958)	(34,874)
<b>Operating profit</b>	<b>3</b>	<u>18,193</u>	<u>27,844</u>
Interest payable and similar charges		(14)	(542)
<b>Profit on ordinary activities before taxation</b>		<u>18,179</u>	<u>27,302</u>
Tax on profit on ordinary activities	<b>5</b>	(3,898)	(5,402)
<b>Profit for the year</b>		<u>14,281</u>	<u>21,900</u>
Retained profit brought forward		25,749	11,409
Reserve Movements		(12,780)	(7,560)
<b>Retained profit carried forward</b>		<u><u>27,250</u></u>	<u><u>25,749</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

# GLASS ROOMS LIMITED

## Balance sheet as at 30th September 2015

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		104		2,299
<b>Current assets</b>					
Debtors	8	39,777		26,651	
Cash at bank and in hand		190		14,894	
		<u>39,967</u>		<u>41,545</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(12,820)</u>		<u>(18,094)</u>	
<b>Net current assets</b>			<u>27,147</u>		<u>23,451</u>
<b>Total assets less current liabilities</b>			<u>27,251</u>		<u>25,750</u>
<b>Net assets</b>			<u>27,251</u>		<u>25,750</u>
<b>Capital and reserves</b>					
Called up share capital	10		1		1
Profit and loss account			<u>27,250</u>		<u>25,749</u>
<b>Shareholders' funds</b>			<u>27,251</u>		<u>25,750</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

**GLASS ROOMS LIMITED**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30th September 2015**

For the year ended 30th September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the director on 22/02/2016, and are signed on his behalf by:



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**M. Tindale**  
**Director**

**Registration number 5551584**

**The notes on pages 6 to 9 form an integral part of these financial statements.**



# GLASS ROOMS LIMITED

## Notes to the financial statements for the year ended 30th September 2015

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the supply of goods or services stated net of value added tax and trade discounts. Turnover is only recognised when the goods or services are physically delivered or supplied to the customer.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Operating profit

	2015 £	2014 £
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	2,195	2,400
and after crediting:		
Profit on disposal of tangible fixed assets	-	1,600

### 4. Director's remuneration

	2015 £	2014 £
Remuneration and other benefits	11,500	10,500

# GLASS ROOMS LIMITED

## Notes to the financial statements for the year ended 30th September 2015

..... continued

### 5. Tax on profit on ordinary activities

Analysis of charge in period	2015 £	2014 £
<b>Current tax</b>		
UK corporation tax	<u>3,898</u>	<u>5,402</u>

#### Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below:

	2015 £	2014 £
Profit on ordinary activities before taxation	<u>18,179</u>	<u>27,302</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (30th September 2014 : 20.00%)	3,636	5,460
<b>Effects of:</b>		
Expenses not deductible for tax purposes	3	-
Capital allowances for period in excess of depreciation	<u>259</u>	<u>(58)</u>
Current tax charge for period	<u>3,898</u>	<u>5,402</u>

### 6. Dividends

Dividends paid and proposed on equity shares	2015 £	2014 £
Paid during the year:		
Equity dividends on Ordinary shares	<u>12,780</u>	<u>7,560</u>

# GLASS ROOMS LIMITED

## Notes to the financial statements for the year ended 30th September 2015

..... continued

7. Tangible fixed assets	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
At 1st October 2014	1,244	8,358	9,602
At 30th September 2015	1,244	8,358	9,602
<b>Depreciation</b>			
At 1st October 2014	1,036	6,267	7,303
Charge for the year	104	2,091	2,195
At 30th September 2015	1,140	8,358	9,498
<b>Net book values</b>			
At 30th September 2015	104	-	104
At 30th September 2014	208	2,091	2,299

8. Debtors	2015	2014
	£	£
Trade debtors	39,777	25,682
Other debtors	-	969
	39,777	26,651

9. Creditors: amounts falling due within one year	2015	2014
	£	£
Bank overdraft	3,153	-
Trade creditors	1,714	4,095
Corporation tax	3,898	5,402
Other taxes and social security costs	3,086	7,191
Director's accounts	63	107
Accruals and deferred income	906	1,299
	12,820	18,094

# GLASS ROOMS LIMITED

## Notes to the financial statements for the year ended 30th September 2015

..... continued

10. Share capital	2015 £	2014 £
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
11. <b>Related party transactions</b>		
The company paid dividends totalling £ 12,780 (2014 £ 7,560) during this year, the director M. Tindalereceives dividends.		
12. <b>Controlling interest</b>		
The company is controlled by its director M. Tindale.		