

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 August 2016  
for  
The Decorators Office Limited

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The Decorators Office Limited

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for the Year Ended 31 August 2016

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The Decorators Office Limited

Company Information

for the Year Ended 31 August 2016

**DIRECTOR:**

P Baker

**REGISTERED OFFICE:**

56 Hunters Chase  
Caversham  
Reading  
RG4 7XH

**REGISTERED NUMBER:**

05551566 (England and Wales)

**ACCOUNTANTS:**

Brywel Associates  
51A Church Street  
Caversham  
Reading  
RG4 8AX

The Decorators Office Limited

Report of the Director  
for the Year Ended 31 August 2016

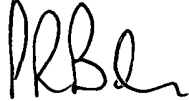
The director presents his report with the financial statements of the company for the year ended 31 August 2016.

**DIRECTOR**

P Baker held office during the whole of the period from 1 September 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'P Baker', written over the text 'ON BEHALF OF THE BOARD:'.

P Baker - Director

22 May 2017

The Decorators Office Limited

Profit and Loss Account  
for the Year Ended 31 August 2016

	Notes	31.8.16 £	31.8.15 £
<b>TURNOVER</b>		62,597	43,846
Cost of sales		<u>9,937</u>	<u>7,392</u>
<b>GROSS PROFIT</b>		52,660	36,454
Administrative expenses		<u>25,804</u>	<u>13,323</u>
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	26,856	23,131
Tax on profit on ordinary activities	3	<u>5,086</u>	<u>3,496</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>21,770</u></u>	<u><u>19,635</u></u>

The notes form part of these financial statements

Balance Sheet  
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		439		1
<b>CURRENT ASSETS</b>					
Stocks		8,000		-	
Debtors	6	3,979		2,598	
Cash at bank		627		4,591	
		<u>12,606</u>		<u>7,189</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>11,780</u>		<u>7,195</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>826</u>		<u>(6)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,265</u>		<u>(5)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Profit and loss account	9		<u>1,165</u>		<u>(105)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,265</u>		<u>(5)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

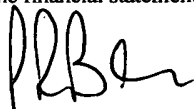
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 22 May 2017 and were signed by:



P Baker - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	31.8.16	31.8.15
	£	£
Depreciation - owned assets	220	-
Profit on disposal of fixed assets	-	(6,499)
	<u>          </u>	<u>          </u>
Director's remuneration	8,060	7,999
	<u>          </u>	<u>          </u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.8.16	31.8.15
	£	£
Current tax:		
UK corporation tax	5,086	3,496
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	5,086	3,496
	<u>          </u>	<u>          </u>

4. **DIVIDENDS**

	31.8.16	31.8.15
	£	£
Ordinary shares of £1 each		
Final	20,500	19,250
	<u>          </u>	<u>          </u>

The Decorators Office Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2016

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2015	1,175
Additions	658
	<hr/>
At 31 August 2016	1,833
	<hr/>
<b>DEPRECIATION</b>	
At 1 September 2015	1,174
Charge for year	220
	<hr/>
At 31 August 2016	1,394
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 August 2016	439
	<hr/>
At 31 August 2015	1
	<hr/>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.16	31.8.15
	£	£
Trade debtors	3,979	2,598
	<hr/>	<hr/>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.16	31.8.15
	£	£
Other loans	353	24
Trade creditors	2,203	124
Tax	5,074	5,218
Other creditors	3,550	1,139
Accrued expenses	600	690
	<hr/>	<hr/>
	11,780	7,195
	<hr/>	<hr/>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.16	31.8.15
		£	£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>



The Decorators Office Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2016

9. **RESERVES**

	Profit and loss account £
At 1 September 2015	(105)
Profit for the year	21,770
Dividends	<u>(20,500)</u>
At 31 August 2016	<u><u>1,165</u></u>