

**BUTWELL & JONES LIMITED**  
**Unaudited Financial Statements**  
**for the Year Ended 31 October 2021**

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for the year ended 31 October 2021**

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**BUTWELL & JONES LIMITED**

**Company Information**  
**for the year ended 31 October 2021**

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**DIRECTORS:**

L M Jones  
J M Jones

**REGISTERED OFFICE:**

141 High Street  
Tewkesbury  
Gloucestershire  
GL20 5JR

**REGISTERED NUMBER:**

05550536 (England and Wales)

**ACCOUNTANTS:**

Haines Watts Worcester Limited  
First Floor  
Saggar House  
Princes Drive  
Worcester  
WR1 2PG

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Butwell & Jones Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Butwell & Jones Limited for the year ended 31 October 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Butwell & Jones Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Butwell & Jones Limited and state those matters that we have agreed to state to the Board of Directors of Butwell & Jones Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Butwell & Jones Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Butwell & Jones Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Butwell & Jones Limited. You consider that Butwell & Jones Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Butwell & Jones Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts Worcester Limited  
First Floor  
Saggar House  
Princes Drive  
Worcester  
WR1 2PG

Date: .....

**BUTWELL & JONES LIMITED (REGISTERED NUMBER: 05550536)****Balance Sheet  
31 October 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	4	20,098	13,153
<b>CURRENT ASSETS</b>			
Stocks		87,860	92,457
Debtors	5	2,719	8,775
Cash at bank and in hand		42,686	49,991
		<u>133,265</u>	<u>151,223</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(53,643)</u>	<u>(69,687)</u>
<b>NET CURRENT ASSETS</b>		<u>79,622</u>	<u>81,536</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		99,720	94,689
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(40,892)	(38,417)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(2,166)</u>	<u>(2,166)</u>
<b>NET ASSETS</b>		<u>56,662</u>	<u>54,106</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>56,562</u>	<u>54,006</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>56,662</u>	<u>54,106</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 October 2021**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 April 2022 and were signed on its behalf by:

L M Jones - Director

J M Jones - Director

**Notes to the Financial Statements  
for the year ended 31 October 2021**

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**1. STATUTORY INFORMATION**

Butwell & Jones Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced of services, excluding value added tax. Turnover is recognised at the point of sale.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the year ended 31 October 2021**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 6) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 November 2020	18,206	19,662	37,868
Additions	-	21,751	21,751
Disposals	-	(19,662)	(19,662)
At 31 October 2021	<u>18,206</u>	<u>21,751</u>	<u>39,957</u>
<b>DEPRECIATION</b>			
At 1 November 2020	15,883	8,832	24,715
Charge for year	351	3,625	3,976
Eliminated on disposal	-	(8,832)	(8,832)
At 31 October 2021	<u>16,234</u>	<u>3,625</u>	<u>19,859</u>
<b>NET BOOK VALUE</b>			
At 31 October 2021	<u>1,972</u>	<u>18,126</u>	<u>20,098</u>
At 31 October 2020	<u>2,323</u>	<u>10,830</u>	<u>13,153</u>



**Notes to the Financial Statements - continued  
for the year ended 31 October 2021**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	287	279
Prepayments	2,432	8,496
	<u>2,719</u>	<u>8,775</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Hire purchase contracts	4,342	3,186
Trade creditors	10,049	14,600
Tax	-	5,158
Social security and other taxes	323	280
VAT	2,943	9,578
Other creditors	101	-
Directors' current accounts	34,400	35,400
Accrued expenses	1,485	1,485
	<u>53,643</u>	<u>69,687</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans - 1-2 years	12,817	-
Bank loans - 2-5 years	17,581	-
Other loans - 1-2 years	-	32,000
Hire purchase contracts	10,494	6,417
	<u>40,892</u>	<u>38,417</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.