

**REGISTERED NUMBER: 05550487 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**  
**FOR**  
**JEB UK LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2017**

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**JEB UK LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2017**

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**DIRECTORS:** J R Shackleton  
Mrs J K Shackleton

**SECRETARY:** J R Shackleton

**REGISTERED OFFICE:** Unit 300A  
Alexander Way  
Ashchurch  
Tewkesbury  
Gloucestershire  
GL20 8TD

**REGISTERED NUMBER:** 05550487 (England and Wales)

**ACCOUNTANTS:** Smith Heath Limited  
Brent House  
382 Gloucester Road  
Cheltenham  
Gloucestershire  
GL51 7AY

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
JEB UK LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of JEB UK Limited for the year ended 31 August 2017 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of JEB UK Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of JEB UK Limited and state those matters that we have agreed to state to the Board of Directors of JEB UK Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that JEB UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of JEB UK Limited. You consider that JEB UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of JEB UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Smith Heath Limited  
Brent House  
382 Gloucester Road  
Cheltenham  
Gloucestershire  
GL51 7AY

17 January 2018

STATEMENT OF FINANCIAL POSITION  
31 AUGUST 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>8,747</u>		<u>5,953</u>
			8,747		5,953
<b>CURRENT ASSETS</b>					
Stocks		50,533		61,945	
Debtors	6	59,181		85,570	
Cash at bank		<u>114,004</u>		<u>66,909</u>	
		223,718		214,424	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>141,936</u>		<u>122,266</u>	
<b>NET CURRENT ASSETS</b>			<u>81,782</u>		<u>92,158</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>90,529</u>		<u>98,111</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>90,527</u>		<u>98,109</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>90,529</u>		<u>98,111</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 AUGUST 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 17 January 2018 and were signed on its behalf by:

J R Shackleton - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017**

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**1. STATUTORY INFORMATION**

JEB UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise fees are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures, fittings and equipment	- 20% - 33.3% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2017

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2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2016 - 8 ) .

4. INTANGIBLE FIXED ASSETS

	Franchise fees £
<b>COST</b>	
At 1 September 2016 and 31 August 2017	<u>60,643</u>
<b>AMORTISATION</b>	
At 1 September 2016 and 31 August 2017	<u>60,643</u>
<b>NET BOOK VALUE</b>	
At 31 August 2017	<u>-</u>
At 31 August 2016	<u>-</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2017

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 September 2016	114,447	6,151	7,250	127,848
Additions	4,856	-	-	4,856
Disposals	-	-	(2,000)	(2,000)
At 31 August 2017	<u>119,303</u>	<u>6,151</u>	<u>5,250</u>	<u>130,704</u>
<b>DEPRECIATION</b>				
At 1 September 2016	109,139	5,882	6,874	121,895
Charge for year	1,731	142	188	2,061
Eliminated on disposal	-	-	(1,999)	(1,999)
At 31 August 2017	<u>110,870</u>	<u>6,024</u>	<u>5,063</u>	<u>121,957</u>
<b>NET BOOK VALUE</b>				
At 31 August 2017	<u>8,433</u>	<u>127</u>	<u>187</u>	<u>8,747</u>
At 31 August 2016	<u>5,308</u>	<u>269</u>	<u>376</u>	<u>5,953</u>

## 6. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	53,600	78,065
Other debtors	<u>2,534</u>	<u>2,861</u>
	<u>56,134</u>	<u>80,926</u>
Amounts falling due after more than one year:		
Other debtors	<u>3,047</u>	<u>4,644</u>
Aggregate amounts	<u>59,181</u>	<u>85,570</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	48,049	37,405
Taxation and social security	28,348	34,338
Other creditors	<u>65,539</u>	<u>50,523</u>
	<u>141,936</u>	<u>122,266</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	<u>3,108</u>	<u>2,862</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.