

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
GIMBERT R LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2022

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GIMBERT R LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTOR: Mr R D Gimbert

SECRETARY: Mrs C Cornes

REGISTERED OFFICE: 2 Chestnut Grove
Stone
Staffordshire
ST15 8GP

REGISTERED NUMBER: 05549368 (England and Wales)

ACCOUNTANTS: Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

GIMBERT R LIMITED (REGISTERED NUMBER: 05549368)

BALANCE SHEET
31 DECEMBER 2022

	Notes	31/12/22 £	£	31/12/21 £	£
FIXED ASSETS					
Tangible assets	4		98,664		101,855
CURRENT ASSETS					
Stocks		139,168		100,465	
Debtors	5	24,761		66,109	
Cash at bank and in hand		<u>54,788</u>		<u>46,636</u>	
		218,717		213,210	
CREDITORS					
Amounts falling due within one year	6	<u>142,225</u>		<u>120,861</u>	
NET CURRENT ASSETS			<u>76,492</u>		<u>92,349</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			175,156		194,204
CREDITORS					
Amounts falling due after more than one year	7		(25,567)		(36,323)
PROVISIONS FOR LIABILITIES	8		<u>(18,746)</u>		<u>(19,352)</u>
NET ASSETS			<u>130,843</u>		<u>138,529</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings			<u>130,842</u>		<u>138,528</u>
SHAREHOLDERS' FUNDS			<u>130,843</u>		<u>138,529</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 April 2023 and were signed by:

Mr R D Gimbert - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATUTORY INFORMATION

Gimbert R Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant & machinery £	Fixtures & fittings £
COST			
At 1 January 2022	15,752	5,930	4,500
Additions	-	-	-
At 31 December 2022	<u>15,752</u>	<u>5,930</u>	<u>4,500</u>
DEPRECIATION			
At 1 January 2022	9,438	5,264	3,871
Charge for year	948	168	96
At 31 December 2022	<u>10,386</u>	<u>5,432</u>	<u>3,967</u>
NET BOOK VALUE			
At 31 December 2022	<u>5,366</u>	<u>498</u>	<u>533</u>
At 31 December 2021	<u>6,314</u>	<u>666</u>	<u>629</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2022	185,759	582	212,523
Additions	23,217	-	23,217
At 31 December 2022	<u>208,976</u>	<u>582</u>	<u>235,740</u>
DEPRECIATION			
At 1 January 2022	91,818	277	110,668
Charge for year	25,043	153	26,408
At 31 December 2022	<u>116,861</u>	<u>430</u>	<u>137,076</u>
NET BOOK VALUE			
At 31 December 2022	<u>92,115</u>	<u>152</u>	<u>98,664</u>
At 31 December 2021	<u>93,941</u>	<u>305</u>	<u>101,855</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/22 £	31/12/21 £
Trade debtors	24,614	63,894
Other debtors	147	2,215
	<u>24,761</u>	<u>66,109</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/22	31/12/21
	£	£
Bank loans and overdrafts	10,830	9,700
Trade creditors	22,765	2,901
Taxation and social security	10,374	15,112
Other creditors	98,256	93,148
	<u>142,225</u>	<u>120,861</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/22	31/12/21
	£	£
Bank loans	<u>25,567</u>	<u>36,323</u>

8. PROVISIONS FOR LIABILITIES

	31/12/22	31/12/21
	£	£
Deferred tax	<u>18,746</u>	<u>19,352</u>
		Deferred tax
		£
Balance at 1 January 2022		19,352
Credit to Statement of Income and Retained Earnings during year		<u>(606)</u>
Balance at 31 December 2022		<u>18,746</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	31/12/22	31/12/21	
			£	£	
1	Ordinary	£1	<u>1</u>	<u>1</u>	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.