

REGISTERED NUMBER: 05549368 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2018
FOR
GIMBERT R LTD

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FOR THE YEAR ENDED 31ST AUGUST 2018

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GIMBERT R LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2018

DIRECTOR: Mr R D Gimbert

SECRETARY: Mrs C Cornes

REGISTERED OFFICE: 2 Chestnut Grove
Stone
Staffordshire
ST15 8GP

REGISTERED NUMBER: 05549368 (England and Wales)

ACCOUNTANTS: Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

BALANCE SHEET
31ST AUGUST 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		122,899		176,312
CURRENT ASSETS					
Stocks		102,100		81,850	
Debtors	5	36,381		58,279	
Cash at bank and in hand		42,789		50,147	
		<u>181,270</u>		<u>190,276</u>	
CREDITORS					
Amounts falling due within one year	6	<u>98,155</u>		<u>149,869</u>	
NET CURRENT ASSETS			<u>83,115</u>		<u>40,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			206,014		216,719
CREDITORS					
Amounts falling due after more than one year	7		(52,298)		(86,109)
PROVISIONS FOR LIABILITIES	8		<u>(23,351)</u>		<u>(15,755)</u>
NET ASSETS			<u>130,365</u>		<u>114,855</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings			<u>130,364</u>		<u>114,854</u>
SHAREHOLDERS' FUNDS			<u>130,365</u>		<u>114,855</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 18th January 2019 and were signed by:

Mr R D Gimbert - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2018

1. **STATUTORY INFORMATION**

Gimbert R Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2018

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant & machinery £	Fixtures & fittings £
COST			
At 1st September 2017	13,387	4,885	3,989
Additions	333	-	850
At 31st August 2018	<u>13,720</u>	<u>4,885</u>	<u>4,839</u>
DEPRECIATION			
At 1st September 2017	3,715	4,213	3,361
Charge for year	1,579	168	145
Eliminated on disposal	-	-	-
At 31st August 2018	<u>5,294</u>	<u>4,381</u>	<u>3,506</u>
NET BOOK VALUE			
At 31st August 2018	<u>8,426</u>	<u>504</u>	<u>1,333</u>
At 31st August 2017	<u>9,672</u>	<u>672</u>	<u>628</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st September 2017	240,126	124	262,511
Additions	-	-	1,183
Disposals	(88,491)	-	(88,491)
At 31st August 2018	<u>151,635</u>	<u>124</u>	<u>175,203</u>
DEPRECIATION			
At 1st September 2017	74,786	124	86,199
Charge for year	37,543	-	39,435
Eliminated on disposal	(73,330)	-	(73,330)
At 31st August 2018	<u>38,999</u>	<u>124</u>	<u>52,304</u>
NET BOOK VALUE			
At 31st August 2018	<u>112,636</u>	<u>-</u>	<u>122,899</u>
At 31st August 2017	<u>165,340</u>	<u>-</u>	<u>176,312</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	36,097	33,412
Other debtors	284	24,867
	<u>36,381</u>	<u>58,279</u>

GIMBERT R LTD (REGISTERED NUMBER: 05549368)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	15,529	80,672
Trade creditors	7,552	14,248
Taxation and social security	13,700	2,552
Other creditors	61,374	52,397
	<u>98,155</u>	<u>149,869</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>52,298</u>	<u>86,109</u>

8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>23,351</u>	<u>15,755</u>

	Deferred tax
	£
Balance at 1st September 2017	15,755
Charge to Income Statement during year	<u>7,596</u>
Balance at 31st August 2018	<u>23,351</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.