

REGISTERED NUMBER: 05549368 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

1ST SEPTEMBER 2018 TO 31ST DECEMBER 2019

FOR

GIMBERT R LTD

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FOR THE PERIOD 1ST SEPTEMBER 2018 TO 31ST DECEMBER 2019

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GIMBERT R LTD

COMPANY INFORMATION
FOR THE PERIOD 1ST SEPTEMBER 2018 TO 31ST DECEMBER 2019

DIRECTOR: Mr R D Gimbert

SECRETARY: Mrs C Cornes

REGISTERED OFFICE: 2 Chestnut Grove
Stone
Staffordshire
ST15 8GP

REGISTERED NUMBER: 05549368 (England and Wales)

ACCOUNTANTS: Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

**BALANCE SHEET
31ST DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		172,114		122,899
CURRENT ASSETS					
Stocks		101,200		102,100	
Debtors	5	55,411		36,381	
Cash at bank and in hand		43,570		42,789	
		200,181		181,270	
CREDITORS					
Amounts falling due within one year	6	195,000		98,155	
NET CURRENT ASSETS			5,181		83,115
TOTAL ASSETS LESS CURRENT LIABILITIES			177,295		206,014
CREDITORS					
Amounts falling due after more than one year	7		-		(52,298)
PROVISIONS FOR LIABILITIES	8		(35,143)		(23,351)
NET ASSETS			142,152		130,365
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings			142,151		130,364
SHAREHOLDERS' FUNDS			142,152		130,365

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 31st January 2020 and were signed by:

Mr R D Gimbert - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST SEPTEMBER 2018 TO 31ST DECEMBER 2019

1. STATUTORY INFORMATION

Gimbert R Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST SEPTEMBER 2018 TO 31ST DECEMBER 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st September 2018	175,203
Additions	182,692
Disposals	<u>(151,485)</u>
At 31st December 2019	<u>206,410</u>
DEPRECIATION	
At 1st September 2018	52,304
Charge for period	43,917
Eliminated on disposal	<u>(61,925)</u>
At 31st December 2019	<u>34,296</u>
NET BOOK VALUE	
At 31st December 2019	<u>172,114</u>
At 31st August 2018	<u>122,899</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	53,082	36,097
Other debtors	<u>2,329</u>	<u>284</u>
	<u>55,411</u>	<u>36,381</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	-	15,529
Trade creditors	2,237	7,552
Taxation and social security	21,091	13,700
Other creditors	<u>171,672</u>	<u>61,374</u>
	<u>195,000</u>	<u>98,155</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	<u>-</u>	<u>52,298</u>

8. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax	<u>35,143</u>	<u>23,351</u>

GIMBERT R LTD (REGISTERED NUMBER: 05549368)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST SEPTEMBER 2018 TO 31ST DECEMBER 2019

8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1st September 2018	23,351
Charge to Income Statement during period	<u>11,792</u>
Balance at 31st December 2019	<u>35,143</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2019 £	2018 £
Number:	Class:			
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.