

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2016
FOR
GIMBERT R LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

GIMBERT R LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2016

DIRECTOR: Mr R D Gimbert

SECRETARY: Mrs C Cornes

REGISTERED OFFICE: 2 Chestnut Grove
Stone
Staffordshire
ST15 8GP

REGISTERED NUMBER: 05549368 (England and Wales)

ACCOUNTANTS: Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

ABBREVIATED BALANCE SHEET
31ST AUGUST 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		28,215		35,723
CURRENT ASSETS					
Stocks		51,050		49,800	
Debtors		37,646		28,461	
Cash at bank and in hand		81,825		44,978	
		170,521		123,239	
CREDITORS					
Amounts falling due within one year		92,541		105,689	
NET CURRENT ASSETS			77,980		17,550
TOTAL ASSETS LESS CURRENT LIABILITIES			106,195		53,273
PROVISIONS FOR LIABILITIES			6,045		7,145
NET ASSETS			100,150		46,128
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			100,149		46,127
SHAREHOLDERS' FUNDS			100,150		46,128

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6th January 2017 and were signed by:

Mr R D Gimbert - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures & fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st September 2015 and 31st August 2016	<u>111,026</u>
DEPRECIATION	
At 1st September 2015	75,303
Charge for year	<u>7,508</u>
At 31st August 2016	<u>82,811</u>
NET BOOK VALUE	
At 31st August 2016	<u>28,215</u>
At 31st August 2015	<u>35,723</u>

GIMBERT R LTD (REGISTERED NUMBER: 05549368)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr R D Gimbert.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.