# ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

WEDNESDAY



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29/04/2009 COMPANIES HOUSE 115

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#### ABBREVIATED BALANCE SHEET

#### **AS AT 30 JUNE 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		9,593		15,956
Current assets					
Debtors		352,558		675,689	
Cash at bank and in hand		70,058		29,614	
		422,616		705,303	
Creditors: amounts falling due within					
one year		(344,055)		(686,025)	
Net current assets			78,561		19,278
Total assets less current liabilities			88,154		35,234
Capital and reserves					
Called up share capital	3		1,053		1,000
Share premium account			2,862		-
Profit and loss account			84,239		34,234
Shareholders' funds			88,154		35,234

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 22 APCIL 2009

R. M. C. Radcliffe

Director

### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 30 JUNE 2008

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 33% Fixtures, fittings & equipment 25%

#### 2 Fixed assets

	Tangible assets £
Cost	-
At 1 July 2007	17,698
Additions	555
At 30 June 2008	18,253
Depreciation	
At 1 July 2007	1,741
Charge for the year	6,919
At 30 June 2008	8,660
Net book value	
At 30 June 2008	9,593
At 30 June 2007	15,956

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# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

## FOR THE YEAR ENDED 30 JUNE 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	9,800 Ordinary shares of £1 each	9,800	9,800
	100 Ordinary 'A' shares of £1 each	100	100
	100 Ordinary 'B' shares of £1 each	100	100
		10,000	10,000
		<del></del>	
	Allotted, called up and fully paid		
	1,053 Ordinary shares of £1 each	1,053	1,000
		<del></del>	

During the year 53 £1 ordinary shares were issued at £55 per share.