

**HCR SYSTEMS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019**

HCR SYSTEMS LIMITED
UNAUDITED ACCOUNTS
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HCR SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019

Director	Shaun Roberts
Secretary	James Bradley
Company Number	05548532 (England and Wales)
Registered Office	UNIT 22 MELTON ENTERPRISE PARK REDCLIFF ROAD NORTH FERRIBY MELTON HU14 3RS
Accountants	Northfield Business Services Limited 107 Boothferry Road Hessle East Yorkshire HU13 9BA

HCR SYSTEMS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	430,216	641,839
Investments	<u>5</u>	150,000	150,000
		<u>580,216</u>	<u>791,839</u>
Current assets			
Inventories	<u>6</u>	193,248	186,030
Debtors	<u>7</u>	104,183	84,355
Investments	<u>8</u>	150,738	88,788
Cash at bank and in hand		862,038	662,285
		<u>1,310,207</u>	<u>1,021,458</u>
Creditors: amounts falling due within one year	<u>9</u>	(189,262)	(202,292)
Net current assets		<u>1,120,945</u>	<u>819,166</u>
Total assets less current liabilities		<u>1,701,161</u>	<u>1,611,005</u>
Creditors: amounts falling due after more than one year	<u>10</u>	-	(44,373)
Provisions for liabilities			
Deferred tax		(5,224)	(5,334)
Net assets		<u>1,695,937</u>	<u>1,561,298</u>
Capital and reserves			
Called up share capital	<u>11</u>	10,000	10,000
Profit and loss account		1,685,937	1,551,298
Shareholders' funds		<u>1,695,937</u>	<u>1,561,298</u>

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 16 January 2020.

Shaun Roberts
Director

Company Registration No. 05548532

HCR SYSTEMS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019

1 Statutory information

HCR Systems Limited is a private company, limited by shares, registered in England and Wales, registration number 05548532. The registered office is UNIT 22 MELTON ENTERPRISE PARK, REDCLIFF ROAD, NORTH FERRIBY, MELTON, HU14 3RS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% & 20% Straight Line
Fixtures & fittings	20% Straight Line
Computer equipment	20% & 33% Straight Line

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 September 2018	613,762	68,315	36,776	24,150	743,003
Additions	-	7,041	781	315	8,137
Disposals	(211,043)	(16,865)	-	-	(227,908)
At 31 August 2019	402,719	58,491	37,557	24,465	523,232
Depreciation					
At 1 September 2018	-	49,573	31,234	20,357	101,164
Charge for the year	-	4,940	2,270	1,507	8,717
On disposals	-	(16,865)	-	-	(16,865)
At 31 August 2019	-	37,648	33,504	21,864	93,016
Net book value					
At 31 August 2019	402,719	20,843	4,053	2,601	430,216
At 31 August 2018	613,762	18,742	5,542	3,793	641,839

HCR SYSTEMS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019

5 Investments

**Other
investments
£**

Valuation at 1 September 2018

150,000

Valuation at 31 August 2019

150,000

6 Inventories

2019

2018

Finished goods

£
193,248

£
186,030

193,248

186,030

7 Debtors

2019

2018

Trade debtors

£
94,686

£
75,052

Accrued income and prepayments

9,497

9,303

104,183

84,355

8 Investments held as current assets

2019

2018

Unlisted investments

£
150,738

£
88,788

9 Creditors: amounts falling due within one year

2019

2018

Bank loans and overdrafts

£
-

£
11,883

Trade creditors

103,030

90,902

Taxes and social security

82,857

95,906

Loans from directors

2,625

2,851

Accruals

750

750

189,262

202,292

10 Creditors: amounts falling due after more than one year

2019

2018

Bank loans

£
-

£
44,373

11 Share capital

2019

2018

Allotted, called up and fully paid:
10,000 Ordinary shares of £1 each

£
10,000

£
10,000

12 Average number of employees

During the year the average number of employees was 8 (2018: 8).

