

Unaudited Financial Statements
for the Year Ended 30 September 2023
for
Allen Roofing Ltd

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for the Year Ended 30 September 2023**

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Allen Roofing Ltd
Company Information
for the Year Ended 30 September 2023

DIRECTOR: S Allen

REGISTERED OFFICE: 14 Wedgewood Road
Lincoln
LN6 3LU

REGISTERED NUMBER: 05546660 (England and Wales)

ACCOUNTANTS: Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Balance Sheet
30 September 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		6,000		7,500
Tangible assets	5		<u>27,189</u>		<u>23,043</u>
			33,189		30,543
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors	6	106,756		65,008	
Cash at bank		<u>206,499</u>		<u>138,575</u>	
		316,255		206,583	
CREDITORS					
Amounts falling due within one year	7	<u>79,773</u>		<u>48,163</u>	
NET CURRENT ASSETS			<u>236,482</u>		<u>158,420</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			269,671		188,963
CREDITORS					
Amounts falling due after more than one year	8		-		(1,250)
PROVISIONS FOR LIABILITIES			<u>(6,797)</u>		<u>(4,378)</u>
NET ASSETS			<u>262,874</u>		<u>183,335</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings			<u>262,873</u>		<u>183,334</u>
SHAREHOLDERS' FUNDS			<u>262,874</u>		<u>183,335</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 February 2024 and were signed by:

S Allen - Director

Notes to the Financial Statements
for the Year Ended 30 September 2023

1. STATUTORY INFORMATION

Allen Roofing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Motor vehicles	- 15% on cost
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

4. INTANGIBLE FIXED ASSETS

COST

At 1 October 2022
and 30 September 2023

Goodwill
£

30,000

AMORTISATION

At 1 October 2022
Charge for year
At 30 September 2023

22,500

1,500

24,000

NET BOOK VALUE

At 30 September 2023
At 30 September 2022

6,000

7,500

5. TANGIBLE FIXED ASSETS

COST

At 1 October 2022
Additions
At 30 September 2023

Plant and
machinery
£

Motor
vehicles
£

Computer
equipment
£

Totals
£

14,480

33,570

867

48,917

-

8,567

-

8,567

14,480

42,137

867

57,484

DEPRECIATION

At 1 October 2022
Charge for year
At 30 September 2023

12,483

12,759

632

25,874

455

3,750

216

4,421

12,938

16,509

848

30,295

NET BOOK VALUE

At 30 September 2023
At 30 September 2022

1,542

25,628

19

27,189

1,997

20,811

235

23,043

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors
Other debtors

2023
£

2022
£

85,269

54,257

21,487

10,751

106,756

65,008

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Hire purchase contracts
Trade creditors
Taxation and social security
Other creditors

2023
£

2022
£

1,444

1,528

14,842

13,504

33,121

10,646

30,366

22,485

79,773

48,163

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Hire purchase contracts

2023
£

2022
£

-

1,250

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.