

REGISTERED NUMBER: 05546660 (England and Wales)

ALLEN ROOFING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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ALLEN ROOFING LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

DIRECTOR: S Allen

SECRETARY: Mrs D Allen

REGISTERED OFFICE: 14 Wedgewood Road
Lincoln
Lincolnshire
LN6 3LU

REGISTERED NUMBER: 05546660 (England and Wales)

ACCOUNTANTS: Duncan & Toplis Limited
4 Henley Way
Doddington Road
Lincoln
Lincolnshire
LN6 3QR

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		15,000		16,500
Tangible assets	5		<u>14,391</u>		<u>16,599</u>
			29,391		33,099
CURRENT ASSETS					
Stocks		3,000		4,500	
Debtors	6	99,897		99,480	
Cash at bank		<u>77,482</u>		<u>43,784</u>	
		180,379		147,764	
CREDITORS					
Amounts falling due within one year	7	<u>109,519</u>		<u>84,187</u>	
NET CURRENT ASSETS			<u>70,860</u>		<u>63,577</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			100,251		96,676
CREDITORS					
Amounts falling due after more than one year	8		-		(1,950)
PROVISIONS FOR LIABILITIES			<u>(2,734)</u>		<u>(3,320)</u>
NET ASSETS			<u>97,517</u>		<u>91,406</u>
CAPITAL AND RESERVES					
Called up share capital	11		1		1
Retained earnings			<u>97,516</u>		<u>91,405</u>
SHAREHOLDERS' FUNDS			<u>97,517</u>		<u>91,406</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 April 2018 and were signed by:

S Allen - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

Allen Roofing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

The financial statements for the year ended 30 September 2017 are the first financial statements of Allen Roofing Ltd prepared in accordance with FRS 102. Adjustments required on transition are set out in the notes to the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value after making due allowances for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2016	
and 30 September 2017	<u>30,000</u>
AMORTISATION	
At 1 October 2016	13,500
Charge for year	<u>1,500</u>
At 30 September 2017	<u>15,000</u>
NET BOOK VALUE	
At 30 September 2017	<u>15,000</u>
At 30 September 2016	<u>16,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2016	35,102
Additions	4,750
Disposals	(4,820)
At 30 September 2017	<u>35,032</u>
DEPRECIATION	
At 1 October 2016	18,503
Charge for year	3,538
Eliminated on disposal	(1,400)
At 30 September 2017	<u>20,641</u>
NET BOOK VALUE	
At 30 September 2017	<u>14,391</u>
At 30 September 2016	<u>16,599</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	94,364	97,640
Other debtors	<u>5,533</u>	<u>1,840</u>
	<u>99,897</u>	<u>99,480</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts (see note 9)	2,003	3,533
Trade creditors	80,148	44,182
Taxation and social security	17,317	36,101
Other creditors	<u>10,051</u>	<u>371</u>
	<u>109,519</u>	<u>84,187</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts (see note 9)	<u>-</u>	<u>1,950</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

9. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2017 £	2016 £
Net obligations repayable:		
Within one year	2,003	3,533
Between one and five years	-	1,950
	<u>2,003</u>	<u>5,483</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Hire purchase contracts	<u>2,003</u>	<u>5,483</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

12. FIRST YEAR ADOPTION

The company has adopted FRS 102 for the first time in the period ended 30th September 2017. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.