

Allen Roofing Ltd

Abbreviated Unaudited Accounts

For The Year Ended 30th September 2014

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For The Year Ended 30th September 2014

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Allen Roofing Ltd

Company Information
For The Year Ended 30th September 2014

DIRECTOR: Mr S Allen

SECRETARY: Mrs D R Allen

REGISTERED OFFICE: 14 Wedgewood Road
Lincoln
LN6 3LU

REGISTERED NUMBER: 05546660 (England and Wales)

ACCOUNTANTS: Saul Fairholm Limited
Chartered Accountants
12 Tentercroft Street
Lincoln
LN5 7DB

Allen Roofing Ltd (Registered number: 05546660)

Abbreviated Balance Sheet
30th September 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|--|-------|----------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 19,500 | | 21,000 |
| Tangible assets | 3 | | 5,830 | | 7,536 |
| | | | <u>25,330</u> | | <u>28,536</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 5,118 | | 1,788 | |
| Debtors | | 137,515 | | 63,250 | |
| Cash at bank | | 50,891 | | 18,387 | |
| | | <u>193,524</u> | | <u>83,425</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | <u>174,717</u> | | <u>86,125</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>18,807</u> | | <u>(2,700)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>44,137</u> | | <u>25,836</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | - | | (1,311) |
| PROVISIONS FOR LIABILITIES | | | <u>(1,166)</u> | | <u>(1,507)</u> |
| NET ASSETS | | | <u>42,971</u> | | <u>23,018</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 1 | | 1 |
| Profit and loss account | | | <u>42,970</u> | | <u>23,017</u> |
| SHAREHOLDERS' FUNDS | | | <u>42,971</u> | | <u>23,018</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30th September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23rd June 2015 and were signed by:

Mr S Allen - Director

Notes to the Abbreviated Accounts
For The Year Ended 30th September 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Revenue represents the fair value of the consideration received or receivable for roofing contractor services, net of discounts and sales taxes. Revenue is recognised when it is probable that the economic benefits associated with a transaction will flow to the Company and the amount of revenue and associated costs can be measured reliably.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---------------------|----------------------------|
| Plant and machinery | - 15% straight line method |
| Motor vehicles | - 15% straight line method |

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

| | |
|-------------------------|---------------|
| | Total £ |
| COST | |
| At 1st October 2013 | |
| and 30th September 2014 | <u>30,000</u> |
| AMORTISATION | |
| At 1st October 2013 | 9,000 |
| Amortisation for year | <u>1,500</u> |
| At 30th September 2014 | <u>10,500</u> |
| NET BOOK VALUE | |
| At 30th September 2014 | <u>19,500</u> |
| At 30th September 2013 | <u>21,000</u> |

Notes to the Abbreviated Accounts - continued
For The Year Ended 30th September 2014

3. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-------------------------|---------------|
| COST | |
| At 1st October 2013 | |
| and 30th September 2014 | <u>22,047</u> |
| DEPRECIATION | |
| At 1st October 2013 | 14,511 |
| Charge for year | <u>1,706</u> |
| At 30th September 2014 | <u>16,217</u> |
| NET BOOK VALUE | |
| At 30th September 2014 | <u>5,830</u> |
| At 30th September 2013 | <u>7,536</u> |

4. **CREDITORS**

Creditors include an amount of £ 1,311 (2013 - £ 3,844) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
|---------|----------|-------------------|-----------|-----------|
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

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