

# LOGISTICS METHODS & STRATEGY LIMITED

## ABBREVIATED BALANCE SHEET AS AT

31 AUGUST 2006

COMPANY NO: 5545885

	<u>Notes</u>	<u>2006</u> £	<u>2006</u> £
<b>Fixed Assets</b>			
Tangible Assets	6		1,892
<b>Current Assets</b>			
Debtors	7	-	
Cash at bank and in hand	7	17,143	
		<u>17,143</u>	
<b>CREDITORS: Amounts falling due within one year</b>	8	<u>(18,797)</u>	
<b>Total Assets Less Current Liabilities</b>			(1,654)
			<u>£ 238</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	10		2
Profit and loss account			<u>236</u>
<b>Total shareholders Funds</b>			<u>£ 238</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for ensuring that the Company keeps accounting records which complies with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with requirement of section 226, and which otherwise comply with requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the Board on **5 December 2006** and signed on its behalf.

*Mr Roger Parkinson*

Director

Mr Roger Parkinson



# LOGISTICS METHODS & STRATEGY LIMITED

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED

31 AUGUST 2006

1. Accounting Policies

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicle	- Not applicable
Computer Equipment	- 50/40% First Year thereafter 25% Reducing Balance

2. Operating Profit

Operating profit is stated after charging:-

Depreciation	887
Director's Remuneration	11,838

3. Taxation

MCT on profit on ordinary activities at 19%	11,667
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4. Dividends

Ordinary - paid	49,500
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5. Related Party Transactions

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.

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## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED

31 AUGUST 2006

**6. Tangible Fixed Assets**

	<u>Motor Vehicle</u>	<u>Office and computer equipment</u>
	£	£
net book value b/f	-	-
Additions	-	2,779
	-	2,779
Depreciation for the year	-	(887)
net book value c/f	-	1,892

**7. Debtors and Bank**

	<u>2006</u>
	£
Trade debtors	-
Current account	17,143
Deposit account	-
	<u>17,143</u>

**8. Creditors**

	<u>2006</u>
	£
Corporation Tax	11,667
Other taxes and social security	-
Value Added Tax	1,882
Other creditors	-
	<u>13,548</u>

**9. Director's Loans and Interests**

	<u>2006</u>
	£
Amount outstanding at the beginning of the period	-
Amount outstanding at the end of the period	<u>5,249</u>

**10. Share Capital**

**Called-up, allotted and fully paid**

2 Ordinary shares of £1 each	<u>2</u>
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