

**Registered Number 05545586**

**P PAWLOWSKI & CO. LIMITED**

**Abbreviated Accounts**

**31 August 2012**

## Abbreviated Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	158	242
		<u>158</u>	<u>242</u>
<b>Current assets</b>			
Debtors		1,375	2,585
Cash at bank and in hand		155	3,506
		<u>1,530</u>	<u>6,091</u>
<b>Creditors: amounts falling due within one year</b>		<u>(9,274)</u>	<u>(8,959)</u>
<b>Net current assets (liabilities)</b>		<u>(7,744)</u>	<u>(2,868)</u>
<b>Total assets less current liabilities</b>		<u>(7,586)</u>	<u>(2,626)</u>
<b>Accruals and deferred income</b>		<u>(1,090)</u>	<u>(1,125)</u>
<b>Total net assets (liabilities)</b>		<u><u>(8,676)</u></u>	<u><u>(3,751)</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(8,776)</u>	<u>(3,851)</u>
<b>Shareholders' funds</b>		<u><u>(8,676)</u></u>	<u><u>(3,751)</u></u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2013

And signed on their behalf by:

**Pawel Pawlowski, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents cash received in respect of the sale of bookkeeping and general accounting services

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment -25% straight line

Furniture & Fixtures - 25% straight line

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2011	2,345
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>2,345</u>
<b>Depreciation</b>	
At 1 September 2011	2,103
Charge for the year	84
On disposals	-
At 31 August 2012	<u>2,187</u>
<b>Net book values</b>	
At 31 August 2012	<u>158</u>
At 31 August 2011	<u>242</u>

**3 Transactions with directors**

Name of director receiving advance or credit:	Pawel Pawlowski
Description of the transaction:	Loan Account
Balance at 1 September 2011:	£ 1,450
Advances or credits made:	£ 1,500
Advances or credits repaid:	£ 1,000
Balance at 31 August 2012:	<u>£ 1,950</u>

Throughout the year the directors have maintained a loan account with the company. During the year the directors lent the company £1,500 (2011: £1,000). The maximum level of indebtedness that the company had to the directors was £2,450 (2010: £5,400). At the year end the balance was £1,950 (2011: £1,450).

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