Registered Number 05545586

P PAWLOWSKI & CO. LIMITED

Abbreviated Accounts

31 August 2011

P PAWLOWSKI & CO. LIMITED — Registered Number 05545586

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		242		327
Total fixed assets			242		327
Current assets					
Debtors		2,585		2,845	
Cash at bank and in hand		3,506		11,170	
Total current assets		6,091		14,015	
Creditors: amounts falling due within one year		(8,959)		(14,284)	
Net current assets			(2,868)		(269)
Total assets less current liabilities			(2,626)		58
Accruals and deferred income			(1,125)		(1,975)
Total net Assets (liabilities)			(3,751)		(1,917)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(3,851)		(2,017)
Shareholders funds			(3,751)		(1,917)

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 May 2012

And signed on their behalf by:
Pawel Pawlowski, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents cash received in respect of the sale of bookkeeping and general accounting services

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	25.00% Straight Line
Fixtures and Fittings	25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 August 2010	2,345
additions	
disposals	
revaluations	
transfers	
At 31 August 2011	2,345
Depreciation	
At 31 August 2010	2,018
Charge for year	85
on disposals	
At 31 August 2011	2,103
Net Book Value	
At 31 August 2010	327
At 31 August 2011	242

3 **Transactions with directors**

Throughout the year the directors have maintained a loan account with the company. During the year the directors lent the company £1,000 (2010: £5,000). The maximum level of indebtedness that the company had to the directors was £5,400 (2010: £7,400). At the year end the balance was £1,450 (2010: £3,370).

4 **Related party disclosures**

The company is controlled by Mr P Pawlowski, who owns 75 ordinary shares of 100 being allotted.