

**P Pawlowski & Co Limited**

**Amending**

**P Pawlowski & Co Limited  
Director's Report and Financial Statements  
for the period ended 31 August 2008**



**05545586 (England & Wales)**

**P Pawlowski & Co Limited**  
**Company Information**

Director	P Pawlowski I Przygodzinska
Secretary	P Pawlowski
Company Number	05545586 (England & Wales)
Registered Office	41A Crimsworth Road London SW8 4RJ

**P Pawlowski & Co Limited**  
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**P Pawlowski & Co Limited**  
**Director's Report for the period ended 31 August 2008**

The Directors present their report and the financial statements for the period ended 31 August 2008.

**Principal Activities**

The company bookkeeping and general accounting services.

**Results for the Year**

The company made a profit for the year of £510 (2007: a loss of £1,860).

**Director and his Interests**

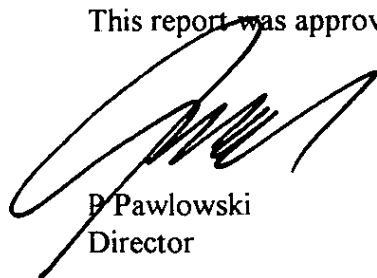
The director who served during the year and his interest in the company are as stated below.

<u>Directors</u>	<u>Class of Shares</u>	<u>31/08/08</u>	<u>31/08/07</u>
P Pawlowski	Ordinary Shares (Class 1)	75	75
I Przygodzinska	Ordinary Shares (Class 1)	25	25

**Preparation of Accounts**

In the preparation of the Director's Report advantage has been taken of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

This report was approved by the Board on 30<sup>th</sup> June 2009.



P Pawlowski  
Director

**P Pawlowski & Co Limited**  
**Profit and Loss Account**  
**For the period ended 31 August 2008**

	notes	2008 £	2007 £
<b>TURNOVER</b>	<b>2.</b>	18,581	15,140
<b>Administrative Expenses</b>		( 18,261)	( 17,250)
		<hr/>	<hr/>
<b>OPERATING PROFIT (LOSS)</b>		<b>310</b>	<b>( 2,110)</b>
Other Operating income		200	250
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>3.</b>	<b>510</b>	<b>( 1,860)</b>
Tax on Profit on Ordinary Activities	<b>4.</b>	-	-
		<hr/>	<hr/>
<b>RETAINED LOSS FOR THE FINANCIA YEAR</b>		<b>510</b>	<b>( 1,860)</b>
		<hr/>	<hr/>

**Continuing Operations**

None of the company's activities were acquired or discontinued during the current and previous years.

**Total Recognised Gains and Losses**

The company has no recognised gains or losses other than the Profit for the current year.

# P Pawlowski & Co Limited

## Balance Sheet As at 31 August 2008

	notes	2008	2007
		£	£
<b>Fixed Assets</b>			
Tangible Assets	5.	617	1,051
<b>Current Assets</b>			
Other Debtors	6.	2,479	2,020
Cash at Bank and in Hand		2,201	394
<b>Creditors: Amounts falling due within one Year</b>	7.	( 8,500)	( 8,178)
<b>Net Current Assets</b>		<u>( 3,920)</u>	<u>( 4,764)</u>
		<u>( 3,203)</u>	<u>( 3,713)</u>
<b>Capital &amp; Reserves</b>			
Called up share capital	8.	100	100
Profit and loss account		( 3,813)	( 1,953)
Profit for the year		510	( 1,860)
<b>Shareholders' funds</b>	9.	<u>( 3,203)</u>	<u>( 3,713)</u>

The Director is satisfied that the company is entitled to exemption under section 249A (1) of the companies act 1985 and that no member or members have requested an audit pursuant to section 249B (2) of the Act.

The director acknowledges his responsibility for:-

1. Ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 and has done so on the grounds that, in his opinion, the company is entitled to those exemptions as a small company.

The Financial Statements were approved by the Board on 30<sup>th</sup> June 2009.

  
P Pawlowski  
Director

**P Pawlowski & Co Limited**  
**Notes to the Financial Statements**  
**For the period ending 31 August 2009**

**1. Accounting Policy**

The Financial Statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the director's report, all of which are continuing.

The company has taken advantage of the exemptions in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover represents cash received in respect of the sale of bookkeeping and general accounting services.

**2. Turnover**

The turnover and loss before taxation are attributable to the one principal activity of the company.

	2008 £	2007 £
<b>3. Operating Loss/Profit</b>		
The operating profit/(loss) is stated after charging:		
Directors Emoluments:		
I Przygodzinska	7,150	6,250
Depreciation	434	434
	<u>7,584</u>	<u>6,684</u>

<b>4. Tax on profit on ordinary activities</b>	£	£
Tax on profit on ordinary activities	-	-
	<u>-</u>	<u>-</u>

The tax assessed for the profits on ordinary activities for the year was lower than the small company rate of corporation tax in the UK (20%). The difference is explained below.

Profit on ordinary activities before tax	510	-
Profit on ordinary activities multiplied by the small company rate of corporation tax in the UK at 21% (2007: 20%)	107	-
Effects of		
Depreciation for the year in excess of capital allowance	23	-
Expenses disallowable for corporation tax purpose	192	-
Other income not chargeable to corporation tax	( 42)	-
Losses b/f	( 280)	-
Current tax charge for the year	<u>-</u>	<u>-</u>

**P Pawlowski & Co Limited**  
**Notes to the Financial Statements**  
**For the year ending 31 August 2008**

**5. Fixed Assets**

<i>Cost</i>	<i>Office Equipment</i>	<i>Fixture &amp; Furniture</i>	<i>Total</i>
At 1 September 2007	1,010	910	1,920
Additions	-	-	-
Disposal	-	-	-
At 31 August 2008	<u>1,010</u>	<u>910</u>	<u>1,920</u>
 <i>Depreciation</i>			
At 1 September 2007	505	364	869
Charge for year	252	182	434
Disposal	-	-	-
At 31 August 2008	<u>757</u>	<u>546</u>	<u>1,303</u>
 <i>Net Book Value</i>			
At 1 September 2007	<u>505</u>	<u>546</u>	<u>1,051</u>
At 31 August 2008	<u>253</u>	<u>364</u>	<u>617</u>

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>6. Other Debtors</b>		
Trade debtors	2,230	2,785
Other taxation and social security	249	235
	<u>2,479</u>	<u>2,020</u>

**7. Creditors Amounts falling due within one Year**

Trade Creditors	-	178
Directors Loan	8,500	8,000
Other taxation and social security	-	-
	<u>8,500</u>	<u>8,178</u>

**8. Share Capital**

Authorised		
1000 Ordinary Shares (Class 1) of £1.00 each	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, Called up and fully paid		
1 Ordinary Share (Class 1) of £1.00 each	<u>£ 100</u>	<u>£ 100</u>



**P Pawlowski & Co Limited**  
**Notes to the Financial Statements**  
**For the year ending 31 August 2008**

	2008	2007
	£	£
<b>9. Reconciliation of Movement on Shareholder' Funds</b>		
Opening Shareholder's Funds B/F	( 3,713)	( 1,853)
Profit / (Loss) for the period	510	( 1,860)
Closing Shareholder's Funds	<u>( 3,203)</u>	<u>( 3,713)</u>

**10. Related Party Transactions and Disclosures**

Throughout the year the directors have maintained a loan account with the company. During the year the directors lent the company £500 (2007: £10,000). The maximum level of indebtedness that the company had to the directors was £8,500 (2007: £8,000). At the year end the balance was £8,500 (2007: £8,000).

The company is controlled by Mr P Pawlowski, who owns 75 ordinary shares of 100 being allotted.