

Registered Number 05545586

P PAWLOWSKI & CO. LIMITED

Abbreviated Accounts

31 August 2008

P PAWLOWSKI & CO. LIMITED

Registered Number 05545586

Balance Sheet as at 31 August 2008

|                                                       | Notes | 2008<br>£    | £              | 2007<br>£    | £              |
|-------------------------------------------------------|-------|--------------|----------------|--------------|----------------|
| <b>Fixed assets</b>                                   |       |              |                |              |                |
| Tangible                                              | 2     |              | 616            |              | 1,051          |
| Total fixed assets                                    |       |              | 616            |              | 1,051          |
| <b>Current assets</b>                                 |       |              |                |              |                |
| Debtors                                               |       | 850          |                | 1,240        |                |
| Cash at bank and in hand                              |       | 1,978        |                | 294          |                |
| Total current assets                                  |       | <u>2,828</u> |                | <u>1,534</u> |                |
| <b>Creditors: amounts falling due within one year</b> |       | (6,792)      |                | (5,023)      |                |
| Net current assets                                    |       |              | (3,964)        |              | (3,489)        |
| Total assets less current liabilities                 |       |              | <u>(3,348)</u> |              | <u>(2,438)</u> |
| <br>                                                  |       |              |                |              |                |
| Total net Assets (liabilities)                        |       |              | (3,348)        |              | (2,438)        |
| <b>Capital and reserves</b>                           |       |              |                |              |                |
| Called up share capital                               |       |              | 100            |              | 100            |
| Profit and loss account                               |       |              | <u>(3,448)</u> |              | <u>(2,538)</u> |
| Shareholders funds                                    |       |              | <u>(3,348)</u> |              | <u>(2,438)</u> |

- a. For the year ending 31 August 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 May 2009

And signed on their behalf by:  
Pawel Pawlowski, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

**Notes to the abbreviated accounts**

For the year ending 31 August 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents cash received in respect of the sale of bookkeeping and general accounting services. The turnover and loss before taxation are attributable to the one principal activity of the company.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                       |                      |
|-----------------------|----------------------|
| Office Equipment      | 25.00% Straight Line |
| Furniture and Fixture | 25.00% Straight Line |

**2 Tangible fixed assets**

|                   |              |
|-------------------|--------------|
| Cost              | £            |
| At 31 August 2007 | 1,919        |
| additions         |              |
| disposals         |              |
| revaluations      |              |
| transfers         |              |
| At 31 August 2008 | <u>1,919</u> |
| Depreciation      |              |
| At 31 August 2007 | 868          |
| Charge for year   | 435          |
| on disposals      |              |
| At 31 August 2008 | <u>1,303</u> |
| Net Book Value    |              |
| At 31 August 2007 | 1,051        |
| At 31 August 2008 | <u>616</u>   |

**3 Transactions with directors**

Throughout the year the directors have maintained a loan account with the company. During the year the directors lent the company £3,000 (2007: £10,000). The maximum level of indebtedness that the company had to the directors was £10,500 (2007: £10,000). At the year end the balance was £10,100 (2007: £8,000).