

Registered Number 05545586

P PAWLOWSKI & CO. LIMITED

Abbreviated Accounts

31 August 2007

P PAWLOWSKI & CO. LIMITED

Registered Number 05545586

Balance Sheet as at 31 August 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		<u>1,051</u>		<u>1,485</u>
Total fixed assets			1,051		1,485
Current assets					
Debtors		1,240		870	
Cash at bank and in hand		294		34	
Total current assets		<u>1,534</u>		<u>904</u>	
Creditors: amounts falling due within one year		(5,023)		(4,242)	
Net current assets			(3,489)		(3,338)
Total assets less current liabilities			<u>(2,438)</u>		<u>(1,853)</u>
Total net Assets (liabilities)			(2,438)		(1,853)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>(2,538)</u>		<u>(1,953)</u>
Shareholders funds			<u>(2,438)</u>		<u>(1,853)</u>

- a. For the year ending 31 August 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 02 June 2008

And signed on their behalf by:
Pawel Pawlowski, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 August 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover represents cash received in respect of the sale of bookkeeping and general accounting services.

Turnover

The turnover and loss before taxation are attributable to the one principal activity of the company.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	25.00% Straight Line
Furniture & Fittings	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 August 2006	1,919
additions	
disposals	
revaluations	
transfers	
At 31 August 2007	<u>1,919</u>
Depreciation	
At 31 August 2006	434
Charge for year	434
on disposals	
At 31 August 2007	<u>868</u>
Net Book Value	
At 31 August 2006	1,485
At 31 August 2007	<u>1,051</u>

3 Transactions with directors

Throughout the year the directors have maintained a loan account with the company. During the year the directors lent the company £6,000 (2006: £2,000), which was the maximum level of indebtedness that the company had to the directors. At the year end the balance was £5,000, (2006: £1,496).

4 Related party disclosures

The company is controlled by Mr P Pawlowski, who owns 75 ordinary shares of 100 allotted.