

REGISTERED NUMBER: 05545492 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 March 2009
for
Lucky 8 Limited

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29/01/2010
COMPANIES HOUSE

Lucky 8 Limited (Registered number: 05545492)

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for the Year Ended 31 March 2009

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Lucky 8 Limited

Company Information
for the Year Ended 31 March 2009

DIRECTORS:

B D Carter
Ms J A Chan
W S Yu

SECRETARIES:

REGISTERED OFFICE:

Trafalgar House
Grenville Place
Mill Hill
London
NW7 3SA

REGISTERED NUMBER:

05545492 (England and Wales)

ACCOUNTANTS:

Duboff & Co
Trafalgar House
Grenville Place
Mill Hill
London
NW7 3SA

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Lucky 8 Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

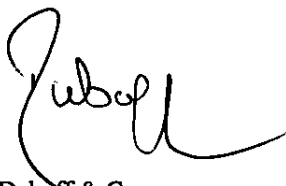
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Duboff & Co
Trafalgar House
Grenville Place
Mill Hill
London
NW7 3SA

Date: 29/01/2010

Lucky 8 Limited (Registered number: 05545492)

Abbreviated Balance Sheet
31 March 2009

	Notes	31.3.09 £	31.3.08 £
FIXED ASSETS			
Tangible assets	2	525,076	273,372
CURRENT ASSETS			
Debtors		193,342	258,266
Cash at bank and in hand		94,370	38,784
		<u>287,712</u>	<u>297,050</u>
CREDITORS			
Amounts falling due within one year		<u>88,798</u>	<u>209,863</u>
NET CURRENT ASSETS		<u>198,914</u>	<u>87,187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>723,990</u>	<u>360,559</u>
CREDITORS			
Amounts falling due after more than one year		<u>5,361,258</u>	<u>2,830,007</u>
NET LIABILITIES		<u>(4,637,268)</u>	<u>(2,469,448)</u>
CAPITAL AND RESERVES			
Called up share capital	3	4	4
Profit and loss account		<u>(4,637,272)</u>	<u>(2,469,452)</u>
SHAREHOLDERS' FUNDS		<u>(4,637,268)</u>	<u>(2,469,448)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

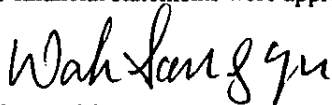
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27 January 2010 and were signed on its behalf by:



W S Yu - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover is measured at the fair value of consideration received or receivable from clients for services provided in the normal course of business, net of discounts and VAT.

For online casino operations, revenue represents gains and losses, being the amount staked and fees received, less total payouts from betting activity in the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and office equipment	- 25% on cost
Trading and betting systems	- 33.33% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	463,206
Additions	598,469
	<hr/>
At 31 March 2009	1,061,675
	<hr/>
DEPRECIATION	
At 1 April 2008	189,835
Charge for year	346,764
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At 31 March 2009	536,599
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NET BOOK VALUE	
At 31 March 2009	525,076
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At 31 March 2008	273,371
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Lucky 8 Limited (Registered number: 05545492)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2009

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.09	31.3.08
		value:	£	£
1,000,000	Ordinary shares	£1	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.09	31.3.08
		value:	£	£
4	Ordinary shares	£1	<u>4</u>	<u>4</u>

4. TRANSACTIONS WITH DIRECTORS

An amount of £127,513 (2008: £33,192) was owed to a director, Mr W S Yu. No interest accrues on the loan and there are no fixed terms of repayment.