

Registered Number 05545020

Pardale Limited

Abbreviated Accounts

31 August 2010

Pardale Limited

Registered Number 05545020

Company Information

Registered Office:

2 Richfield Place
12 Richfield Avenue
Reading
Berkshire
RG1 8EQ

Reporting Accountants:

Shorthouse & Martin Limited
Certified Practising Accountants
62/64 New Road
Basingstoke
Hampshire
RG21 7PW

Pardale Limited

Registered Number 05545020

Balance Sheet as at 31 August 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible	2		742		2,661
			<u>742</u>		<u>2,661</u>
Current assets					
Debtors		21,854		26,476	
Investments		9,000		9,000	
Cash at bank and in hand		847		10,193	
Total current assets		<u>31,701</u>		<u>45,669</u>	
Creditors: amounts falling due within one year		(32,330)		(48,210)	
Net current assets (liabilities)			(629)		(2,541)
Total assets less current liabilities			<u>113</u>		<u>120</u>
Total net assets (liabilities)			<u>113</u>		<u>120</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			13		20
Shareholders funds			<u>113</u>		<u>120</u>

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- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 May 2011

And signed on their behalf by:

J B Parkinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on cost
Computer equipment	25% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 September 2009	-	<u>9,517</u>
At 31 August 2010	-	<u>9,517</u>
Depreciation		
At 01 September 2009		6,856
Charge for year	-	<u>1,919</u>
At 31 August 2010	-	<u>8,775</u>
Net Book Value		
At 31 August 2010		742

At 31 August 2009	-	<u>2,661</u>
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3 **Share capital**

	2010 £	2009 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

J B Parkinson had a loan during the year. The maximum outstanding was £-. The balance at 31 August 2010 was £- (1 September 2009 - £-). The director, J B Parkinson, introduced other investments to the value of £nil (2009: £9,000) during the year.

5 **Related party disclosures**

During the period, the company made sales of £66,900 (2009: £87,071) with QPC Ceramics Limited, a company in which the director, Mr J B Parkinson, has an interest. At the year end, the company was owed £759 (2009: £nil) by QPC Ceramics Limited. During the period, the company made sales of £6,000 (2009: £6,000) with QPC Retirement Sales LLP, an entity in which the company has an interest. At the year end, the company was owed £588 (2009: £1,375) by QPC Retirement Sales LLP. During the period, the company received a share of profit to the value of £24,816 (2009: £6,666) from QPC Retirement Sales LLP. During the period, the company made sales of £29,172 (2009: £30,546) with Bespoke Tiles Limited, a company in which the director, Mr J B Parkinson, is also a director. At the year end, the company was owed £1,144 (2009: £nil) by Bespoke Tiles Limited. During the period, rent of £nil (2009: £5,939) was charged by QPC Retirement Benefits Scheme. At the year end, the company owed £3,446 (2009: £6,929) to QPC Retirement Benefits Scheme. During the period, rent and insurance of £17,514 (2009: £11,881) was charged by Seladis Pension Scheme. At the year end, the company owed £11,919 (2009: £10,229) to Seladis Pension Scheme.

6 **Ultimate controlling party**

The company is controlled by the director, Mr J B Parkinson.