REGISTERED NUMBER:
05544799 (ENGLAND & WALES)

A.C.A.M. MECHANICAL SERVICES LIMITED

ABBREVIATED STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

WILKINS MCLEESE
ACCOUNTANTS AND BUSINESS ADVISERS
9 & 10 BYFORD COURT
CROCKATT ROAD
HADLEIGH
IPSWICH
SUFFOLK
IP7 6RD

A.C.A.M. MECHANICAL SERVICES LIMITED

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

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A.C.A.M. MECHANICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AT 31 MARCH 2008

	Note	2008 £	2008 £	2007 £	2007 £
Fixed assets					
Tangible Assets	2		15,476		11,190
Current assets					
Stocks		17,567		1,467	
Debtors		6,512		26,115	
Cash at bank and in hand		38,294		3,486	
		62,373		31,068	
Creditors					
Amounts falling due within one year		(68,332)		(34,276)	
Net current liabilities			(5,959)		(3,208)
Total assets less current liabilities			9,517		7,982
Net assets			9,517		7,982
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			9,515		7,980
Shareholders' funds			9,517		7,982

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985 Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 March 2008 The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company

The directors have taken advantage, in preparing these abbreviated financial statements, of the exemptions conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is a small company

Approved by the board of directors on 5 June 2008

A B Campbell

The annexed notes form part of these financial statements

A.C.A.M. MECHANICAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

1   **Accounting policies**

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing

Cashflow statement
The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover
Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax and trade discounts

Depreciation and diminution in value of assets
Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and Machinery	15% reducing balance basis
Motor Vehicles	25% reducing balance basis

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2   **Tangible fixed assets**

	Total £
Cost	
At 1 April 2007	14,522
Additions	8,857
At 31 March 2008	23,379
Depreciation	
At 1 April 2007	3,332
Charge for the year	4,571
At 31 March 2008	7,903
Net book value	
At 31 March 2008	15,476
At 31 March 2007	11,190

3   **Share capital**

	2008 £	2007 £
Authorised		
Ordinary shares of £1 each	1,000	1,000
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2