Registered number
5544684

DREAMSTONE MINING LIMITED

Abbreviated Accounts

31 August 2014

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COMPANIES HOUSE

DREAMSTONE MINING LIMITED
Registered number: 5544684
Abbreviated Balance Sheet
as at 31 August 2014

	Notes		2014 £		2013 £
Current assets					
Debtors		6,336		10,770	
Creditors: amounts falling due within one year		(7,616)		(10,625)	
Net current (liabilities)/assets			(1,280)		145
Net (liabilities)/assets			(1,280)		145
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			(1,380)		45
Shareholders' funds			(1,280)		145

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Prinsloo
Director
Approved by the board on 1 April 2014

DREAMSTONE MINING LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 August 2014

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100