

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

05544383

Name of Company

Acuity VCT 3 Plc

I / We
William Duncan
2 Wellington Place
Leeds
LS1 4AP

Sarah Louise Burge
2 Wellington Place
Leeds
LS1 4AP

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 06/02/2012 to 05/02/2013

Signed

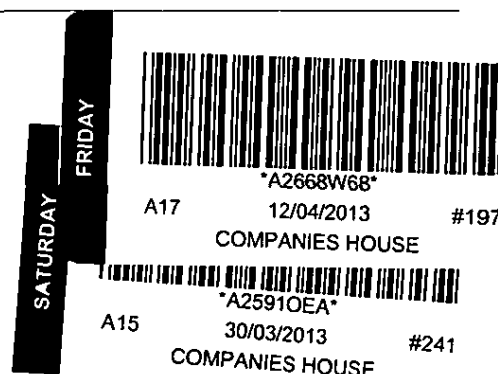


Date

27/3/13

RSM Tenon Restructuring
2 Wellington Place
Leeds
LS1 4AP


Ref 5518909/WD/SLB/SK/CD/CHH



Acuity VCT 3 Plc
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 06/02/2012 To 05/02/2013
	ASSET REALISATIONS	
24,000 00	Trade and other Debtors	NIL
7,658,000 00	Fixed Asset Investments	NIL
645,000 00	Cash and Deposits	18,753 78
		<u>18,753 78</u>
	UNSECURED CREDITORS	
(525,000 00)	Creditors	NIL
		<u>NIL</u>
	DISTRIBUTIONS	
	Ordinary Shareholders	18,753 78
		<u>(18,753 78)</u>
<u>7,802,000.00</u>		<u>NIL</u>
	REPRESENTED BY	
		<u>NIL</u>

Note


 William Duncan
 Joint Liquidator

**Acuity VCT 3 Plc – In Members' Voluntary Liquidation ("the Company")
Joint Liquidators' Annual Progress Report to Members pursuant to Section 92A of the
Insolvency Act 1986**

Introduction

At a meeting of members held on 6 February 2012, a resolution was passed that the Company be placed into Members' Voluntary Liquidation and that Sarah Burge and I, William Duncan, be appointed as Joint Liquidators, as part of a scheme of reconstruction made pursuant to Section 110 of the Insolvency Act 1986. The scheme of reconstruction was described in Part IV of a circular to the shareholders of the Company dated 22 December 2011, and authorised by a special resolution of the Company passed at a general meeting on 26 January 2012.

This is our annual progress report to members pursuant to Section 92A of the Insolvency Act 1986.

Conduct of the Winding Up

Two individual members expressed their dissent to the resolution put to all members at the first general meeting held on 26 January 2012. Consequently the Joint Liquidators purchased these shareholdings at a predetermined break price of 15.73 pence per share using funds to value of £18,753 advanced into the liquidation estate by Foresight 4 VCT Plc.

Aside from the funds advanced above, there have been no other asset realisations. All assets and liabilities were transferred to Foresight 4 VCT Plc on 6 February 2012 in accordance with the Transfer Agreement of the same date.

All liquidation expenses were paid by Foresight 4 VCT Plc.

Dividend information

All liabilities of the Company transferred to Foresight 4 VCT Plc under the Transfer Agreement and have been paid in full.

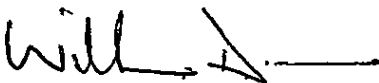
Shareholders of the Company received "C Ordinary" shares in Foresight 4 VCT Plc in exchange, in the ratio of 0.230259 "C Ordinary" shares for each share held in the Company.

Fee information

In accordance with our engagement letter dated 18 October 2011, the Joint Liquidators' fees were fixed by members on a time cost basis subject to a cap of £8,333 plus VAT and disbursements.

To date we have invoiced £8,333 plus VAT and disbursements to Foresight 4 VCT Plc.

Date 29 March 2013



W Duncan
Joint Liquidator

**Acuity VCT 3 Plc
(In Liquidation)**

**Summary of Receipts & Payments
06 February 2012 to 05 February 2013**

RECEIPTS	Total (£)
Cash and Deposits	18,753 78
	<hr/>
	18,753.78
	<hr/>
PAYMENTS	
Ordinary Shareholders	18,753 78
	<hr/>
	18,753.78
Balance In Hand	0.00
	<hr/>
	18,753.78
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Note - VAT is not recoverable