

Baypoint Surveys Limited
Annual Report and Unaudited Financial Statements
Year Ended 31 October 2020

Registration number: 05544068

Baypoint Surveys Limited

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Baypoint Surveys Limited

Balance Sheet

31 October 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	165,907	188,053
Current assets			
Debtors	<u>5</u>	176,759	136,826
Cash at bank and in hand		<u>248,597</u>	<u>68,306</u>
		425,356	205,132
Creditors: Amounts falling due within one year	<u>6</u>	<u>(118,549)</u>	<u>(67,969)</u>
Net current assets		<u>306,807</u>	<u>137,163</u>
Total assets less current liabilities		472,714	325,216
Creditors: Amounts falling due after more than one year	<u>6</u>	(37,261)	(52,243)
Provisions for liabilities		<u>(17,562)</u>	<u>(20,878)</u>
Net assets		<u>417,891</u>	<u>252,095</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Profit and loss account		<u>417,791</u>	<u>251,995</u>
Total equity		<u>417,891</u>	<u>252,095</u>

Baypoint Surveys Limited

Balance Sheet

31 October 2020

For the financial year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 22 July 2021 and signed on its behalf by:

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Mr S Bazeley

Director

Company Registration Number: 05544068

Baypoint Surveys Limited

Notes to the Financial Statements

Year Ended 31 October 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

The principal place of business is:

82 Castle Lane West
Bournemouth
Dorset
BH9 3JU

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for surveying services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.

The company recognises revenue when the sale of services for surveying is provided.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

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Notes to the Financial Statements

Year Ended 31 October 2020

Asset class	Depreciation method and rate
Furniture, fittings and equipment	20% reducing balance
Motor vehicles	20% reducing balance
Other property, plant and equipment	20% reducing balance

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

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Notes to the Financial Statements

Year Ended 31 October 2020

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 8 (2019 – 8).

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 November 2019	91,952	163,270	113,958	369,180
Additions	10,598	-	8,738	19,336
At 31 October 2020	102,550	163,270	122,696	388,516
Depreciation				
At 1 November 2019	40,855	58,533	81,739	181,127
Charge for the year	12,341	20,949	8,192	41,482
At 31 October 2020	53,196	79,482	89,931	222,609
Carrying amount				
At 31 October 2020	49,354	83,788	32,765	165,907
At 31 October 2019	51,097	104,737	32,219	188,053

5 Debtors

	2020 £	2019 £
Trade debtors	75,173	79,129
Other debtors	101,586	57,697
	<u>176,759</u>	<u>136,826</u>

Baypoint Surveys Limited

Notes to the Financial Statements

Year Ended 31 October 2020

6 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
Loans and borrowings	<u>7</u>	9,133	17,106
Trade creditors		9,649	4,482
Corporation tax		50,705	8,601
Social security and other taxes		42,906	31,614
Other creditors		<u>6,156</u>	<u>6,166</u>
		<u>118,549</u>	<u>67,969</u>

Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
Due after one year			
Loans and borrowings	<u>7</u>	<u>37,261</u>	<u>52,243</u>

7 Loans and borrowings

	2020 £	2019 £
Non-current loans and borrowings		
Finance lease liabilities	<u>37,261</u>	<u>52,243</u>

	2020 £	2019 £
Current loans and borrowings		
Finance lease liabilities	<u>9,133</u>	<u>17,106</u>

The financial lease liabilities are secured against the company assets to which the liability relates.

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Notes to the Financial Statements

Year Ended 31 October 2020

8 Share capital

Allotted, called up and fully paid shares

	No.	2020 £	No.	2019 £
Ordinary shares of £1 each	100	100	100	100

9 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £25,425 (2019 - £33,900).

10 Related party transactions

	At 1 November 2019 £	Advances £	Repayments £	At 31 October 2020 £
2020 Key management	(46,203)	35,268	(72,270)	(83,205)

This loan will be repaid within nine months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.