

Financial Statements for the Period 28 June 2018 to 26 June 2019

for

Sofa-UK Ltd

Contents of the Financial Statements  
for the Period 28 June 2018 to 26 June 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	6

**DIRECTOR:** T Hussain

**SECRETARY:** M Hussain

**REGISTERED OFFICE:** Doncaster Road  
Rotherham  
South Yorkshire  
S65 2UF

**REGISTERED NUMBER:** 05543585 (England and Wales)

**ACCOUNTANTS:** A H Accountancy Services  
Incorporated Financial Accountants  
61A Blagden Street  
Sheffield  
South Yorkshire  
S2 5QS

Balance Sheet  
26 June 2019

	Notes	26.6.19 £	£	27.6.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		125,938		60,202
<b>CURRENT ASSETS</b>					
Stocks		230,495		202,525	
Debtors	5	52,759		50,725	
Cash at bank and in hand		<u>625</u>		<u>1,766</u>	
		283,879		255,016	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>257,805</u>		<u>248,335</u>	
<b>NET CURRENT ASSETS</b>			<u>26,074</u>		<u>6,681</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			152,012		66,883
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>82,660</u>		<u>37,696</u>
<b>NET ASSETS</b>			<u>69,352</u>		<u>29,187</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>69,350</u>		<u>29,185</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>69,352</u>		<u>29,187</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 26 June 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 26 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 October 2019 and were signed by:

T Hussain - Director

Notes to the Financial Statements  
for the Period 28 June 2018 to 26 June 2019

1. **STATUTORY INFORMATION**

Sofa-UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on profitability and the company being able to manage its working capital requirements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4 (2018 - 4) .

Notes to the Financial Statements - continued  
for the Period 28 June 2018 to 26 June 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 28 June 2018	40,329	65,165	105,494
Additions	62,382	19,452	81,834
At 26 June 2019	102,711	84,617	187,328
<b>DEPRECIATION</b>			
At 28 June 2018	4,033	41,259	45,292
Charge for period	10,122	5,976	16,098
At 26 June 2019	14,155	47,235	61,390
<b>NET BOOK VALUE</b>			
At 26 June 2019	88,556	37,382	125,938
At 27 June 2018	36,296	23,906	60,202

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	26.6.19 £	27.6.18 £
Trade debtors	52,759	50,725

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	26.6.19 £	27.6.18 £
Bank loans and overdrafts	7,936	-
Trade creditors	153,905	163,500
Taxation and social security	12,063	8,388
Other creditors	83,901	76,447
	257,805	248,335

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	26.6.19 £	27.6.18 £
Hire purchase contracts	68,694	11,588
Other creditors	13,966	26,108
	82,660	37,696

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is T Hussain.

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 26 June 2019 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A H Accountancy Services  
Incorporated Financial Accountants  
61A Blagden Street  
Sheffield  
South Yorkshire  
S2 5QS

9 October 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.