

Abbreviated Accounts for the Period 28 August 2014 to 30 June 2015

for

Sofa-UK Ltd

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for the Period 28 August 2014 to 30 June 2015

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**DIRECTOR:** T Hussain

**SECRETARY:** M Hussain

**REGISTERED OFFICE:** 61A Blagden Street  
Sheffield  
South Yorkshire  
S2 5QS

**REGISTERED NUMBER:** 05543585 (England and Wales)

**ACCOUNTANTS:** A H Accountancy Services  
Incorporated Financial Accountants  
61a Blagden Street  
Sheffield  
South Yorkshire  
S2 5QS

Abbreviated Balance Sheet  
30 June 2015

	Notes	30.6.15 £	£	27.8.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		28,666		7,609
<b>CURRENT ASSETS</b>					
Stocks		90,590		81,250	
Debtors		20,529		25,552	
Cash at bank and in hand		14,417		12,728	
		<u>125,536</u>		<u>119,530</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>83,462</u>		<u>55,517</u>	
<b>NET CURRENT ASSETS</b>			<u>42,074</u>		<u>64,013</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			70,740		71,622
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>50,401</u>		<u>65,358</u>
<b>NET ASSETS</b>			<u>20,339</u>		<u>6,264</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>20,337</u>		<u>6,262</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>20,339</u>		<u>6,264</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Sofa-UK Ltd (Registered number: 05543585)

Abbreviated Balance Sheet - continued  
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 February 2016 and were signed by:

T Hussain - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Period 28 August 2014 to 30 June 2015

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on profitability and the company being able to manage its working capital requirements.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 28 August 2014	24,646
Additions	28,600
At 30 June 2015	<u>53,246</u>
<b>DEPRECIATION</b>	
At 28 August 2014	17,037
Charge for period	7,543
At 30 June 2015	<u>24,580</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u>28,666</u>
At 27 August 2014	<u>7,609</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	27.8.14 £
2	Ordinary	1	<u>2</u>	<u>2</u>

Sofa-UK Ltd

Report of the Accountants to the Director of  
Sofa-UK Ltd

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 June 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A H Accountancy Services  
Incorporated Financial Accountants  
61a Blagden Street  
Sheffield  
South Yorkshire  
S2 5QS

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.