

The Insolvency Act 1986

**Administrator's progress report**

Name of Company <b>Moorpark Propco Limited</b>	Company number <b>05543325</b>
In the <b>High Court of Justice, Chancery Division</b> [full name of court]	Court case number <b>2791 of 2013</b>

(a) Insert full name(s) and address(es) of administrator(s)

We (a) Sarah Megan Rayment and James Bernard Stephen of BDO LLP, 55 Baker Street, London W1U 7EU

administrator(s) of the above company attach a progress report for the period

(b) Insert date

From

to

(b)

14 February 2015

(b)

13 August 2015

Signed

Joint/administrator(s)

Dated

9 September 2015.

**Contact details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

c/o Robert Ferne, BDO LLP, 55 Baker Street, London,	
W1U 7EU	
Our Ref	Tel 020 7893 3562
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff



A24

14/09/2015

#11

COMPANIES HOUSE

MONDAY



Tel: +44 (0)20 7486 5888  
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DX 9025 West End W1  
www.bdo.co.uk

55 Baker Street  
London W1U 7EU

9 September 2015

Please ask for Robert Ferne  
Telephone 020 7893 3562

## TO ALL KNOWN CREDITORS

Dear Sirs

Landfrost Limited ('Landfrost')  
Dunan Healthcare UK Limited ('Dunan')  
Moorpark Propco Limited ('Moorpark') (together 'the Companies') - All in Administration

It is now 30 months since my appointment in respect of the Companies. In accordance with Rule 2.47 of the Insolvency Rules 1986 I am now reporting the progress made in implementing the approved proposals and achieving the statutory purpose of the Administrations

### 1 Statutory Information

The Joint Administrators are Sarah Rayment of BDO LLP, 55 Baker Street, London W1U 7EU and James Bernard Stephen of BDO LLP, 4 Atlantic Quay, 70 York Street, Glasgow G2 8JX they were appointed in respect of the Companies on 12 April 2013

Under the provisions of paragraph 100(2) of Schedule B1 of the Insolvency Act 1986, the Joint Administrators carry out their functions jointly and severally and neither Joint Administrator has exclusive power to exercise any function.

The Joint Administrators were appointed by Aviva Commercial Finance Limited ('Aviva'), being a Qualifying Floating Charge Holder, pursuant to Paragraph 14 of Schedule B1 of the Insolvency Act 1986.

The Companies' registered offices are situated at c/o BDO LLP, 55 Baker Street, London W1U 7EU. The Administration proceedings are dealt with in the High Court of Justice, Chancery Division and the court case numbers are shown below together with the registered numbers and dates of incorporation.

<u>Company</u>	<u>Registered Number</u>	<u>Court Case Number</u>	<u>Date of Incorporation</u>
Landfrost	05596240	2793 of 2013	18/10/2005
Dunan	07780710	2792 of 2013	20/09/2011
Moorpark	05543325	2791 of 2013	23/08/2005

Landfrost is the ultimate holding company within the wider group and its subsidiaries include Moorpark, as well as RZ Healthcare Limited and RZ Homes Limited (together 'the



RZ Companies'). Dunan is associated to the group by way of the security structure. The RZ Companies are Scottish registered companies over which Sarah Rayment and James Stephen of BDO LLP have also been appointed Joint Administrators.

Due to legislative differences between Scottish and English & Welsh insolvency jurisdictions, the Joint Administrators circulate any progress reports to the creditors of the RZ Companies under separate cover.

## **2 Receipts**

Landfrost operates as a holding company only, therefore, there have been no receipts or payments in respect of Landfrost to date.

I enclose, for your information, a summary of my receipts and payments to date showing a balance in hand of £260,360 in respect of Dunan, £53,731 in respect of Moorpark and nil in respect of Landfrost.

## **3 Background to the Companies**

The full background of the Companies and their trading history has been documented in my previous reports.

In summary, Moorpark held the heritable interest (ownership) in a care home at Moorpark Place (Ayrshire), which was tenanted and operated by a third party. In addition, the RZ Companies together owned five freehold purpose-built care homes; Burnside (Aberdeenshire), Cochrane (Renfrewshire), Newark (Inverclyde), Ranfurly (Renfrewshire), which were all owned by RZ Healthcare Limited and Spiers (Ayrshire), which was owned by RZ Homes Limited (together 'the Homes').

## **4 Trading the Homes during Administrations**

As you will be aware, the strategy of the Joint Administrators was to continue trading the Homes with a view to finding a purchaser or purchasers as a going concern.

As set out in my previous reports, the Homes continued to trade with the assistance of an operator, Danshell Care Home Limited ('Danshell'), until a sale was concluded on 13 March 2014. On the same date a sale of the heritable interest in Moorpark was concluded.

I would advise that the trading accounts have been finalised. The only outstanding matters are the refund of a number of fee overpayments during the period of trading and obtaining tax clearance from HM Revenue & Customs.

## **5 Sale of Business**

As previously reported, a sale of the Homes and associated fixtures & fittings was completed on 13 March 2014 for the sum of £24.5 million. The full breakdown of the consideration was set out in my previous reports. The purchaser was funded by Investec Bank (UK) Limited ('Investec'), the second secured creditor to the Companies.

In addition to the above, all debts and receivables owing and due to Dunan in respect of private residents which were residing at the Homes as at the completion date would be

sold to the purchaser for consideration. The payments in this regard have now been paid in full.

## **6 Investigations**

It is a requirement that the Joint Administrators submit a report on the conduct of the directors in accordance with our statutory duties. In discharging our duties, we have considered the underlying factors that led to the Companies' insolvency.

As previously reported, we have identified significant sums that were paid to third parties from Dunan's account shortly before the Joint Administrators' appointment and following the issue of a formal demand. In addition, we are looking into further amounts that were transferred from Dunan's accounts during the normal course of business and for which we have not yet established any satisfactory explanation.

Our investigations to date have been funded by Aviva as the first secured creditor. We are continuing to liaise closely with our solicitors and other authorities in relation to this on-going matter.

## **7 Future of the Administrations**

Based on information currently available and in accordance with the Joint Administrators proposals which were deemed to be approved on 14 June 2013, there will be insufficient assets in the Administrations to allow distributions to be made to unsecured creditors. It is therefore anticipated that the Companies will move from Administration to Dissolution after all remaining matters have been concluded.

As you will be aware, the Court granted an extension of the Administrations for a further period of 18 months, to 11 April 2016, in order to continue the on-going investigations which are continuing into the Companies and the outstanding trading matters.

## **8 Prospects for Creditors**

### **Secured Creditors**

The Companies owed Aviva c£34m at the date of the Administrations in respect of term loans and an overdraft facility.

As at the reporting date, the sum of £23,829,761 has been paid to Aviva by way of an interim distribution in respect of its security. It is anticipated that there will be a further distribution of c£250k made to Aviva. Aviva will suffer a significant shortfall on its outstanding debt.

In addition, as previously advised, Investec was granted security by the relevant Companies over the Homes. As part of the sale agreement, Investec has released its security against the Companies. Notwithstanding this, as Aviva retains priority in respect of its security and will suffer a shortfall in respect of its lending, there would not have been any return to Investec.

### **Preferential Creditors**

As previously advised, preferential claims are those of employees in respect of arrears of wages, capped at £800 per employee, and any accrued holiday pay for those employees who have been made redundant

As there were no redundancies and all wages have been paid up to date, The Joint Administrators are not aware of any preferential claims in the Administrations

### **Unsecured Creditors**

The unsecured creditors' claims against the trading entity, Dunan, are estimated at £294k. We have not received any unsecured claims in relation to Landfrost or Moorpark. Based upon present information, the Companies have insufficient property to enable a distribution to unsecured creditors.

### **Prescribed Part**

Under the provisions of Section 176A of the Insolvency Act 1986 the Joint Administrators must state the amount of funds available to unsecured creditors in respect of the Prescribed Part. This provision only applies where a company has granted a floating charge to a creditor after 15 September 2003.

The Prescribed Part is calculated a 50% of the first £10,000 of net floating charge realisation, then 20% of the balance (after the costs of the Administrations), up to a maximum of £600,000. Unfortunately there will not be sufficient realisations to enable a distribution to be paid to creditors under the prescribed part

## **8 Administrators' Remuneration**

Where there is insufficient realisable property to enable a distribution to be made to unsecured creditors, the Joint Administrators' remuneration will be subject to the approval of the secured and preferential creditors as set out in Rule 2.106(5A) (a) & (b) of the Insolvency Rules 1986.

To date, time costs of £491,502 (Dunan), £36,381 (Landfrost) and £19,082 (Moorpark) have been incurred. Attached to this report are schedules which summarise the time costs accrued to 13 February 2015 and indicate the work undertaken in that respect. I would advise that to date fees of £293,474 and £13,435 (plus VAT and disbursements) in respect of Dunan and Moorpark respectively have been approved by the secured creditor and subsequently drawn from the Administration estates

## **9 Disbursements**

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. I provide below a summary table detailing the disbursements that have accrued in the Administrations.

Company	Disbursements accrued (£)	Disbursements invoiced (£)	Disbursements outstanding (£)
Landfrost	456 60	nil	456 60
Dunan	4,347.07	4,337.07	10.00
Moorpark	20 00	20.00	nil

I provide at the end of this report an extract from the Insolvency Rules 1986 setting out the rights of creditors to request further information and/or challenge the remuneration or fees within the Administrations

#### 10 Other Matters

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency practitioners. In the event that you make a complaint to me but are not satisfied with the response from me then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

A further guide for creditors is located here:  
<http://www.icaew.com/en/technical/insolvency/creditors-guides>

If you require any further information regarding this matter, please do not hesitate to contact Robert Ferne on the above number.

**Please note, the affairs, business and property of the Company are being managed by the Joint Administrators who act only as agents of the Company and without personal liability.**

Yours faithfully  
For and on behalf of  
The Companies



Sarah Rayment  
Joint Administrator

Enc

**Statement from the Insolvency Rules 1986 (as amended) regarding the rights of creditors in respect of the Joint Administrators' fees and expenses:-**

**Rule 2.48A Creditors' request for further information**

(1) If—

(a) within 21 days of receipt of a progress report under Rule 2.47—

(i) a secured creditor, or

(ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or

(b) with the permission of the court upon an application made within that period of 21 days, any unsecured creditor, makes a request in writing to the administrator for further information about remuneration or expenses (other than pre-administration costs) set out in a statement required by Rule 2.47(1)(db) or (dc), the administrator must, within 14 days of receipt of the request, comply with paragraph (2)

(2) The administrator complies with this paragraph by either—

(a) providing all of the information asked for, or

(b) so far as the administrator considers that—

(i) the time or cost of preparation of the information would be excessive, or

(ii) disclosure of the information would be prejudicial to the conduct of the administration or might reasonably be expected to lead to violence against any person, or

(iii) the administrator is subject to an obligation of confidentiality in respect of the information, giving reasons for not providing all of the information

(3) Any creditor, who need not be the same as the creditor who requested further information under paragraph (1), may apply to the court within 21 days of—

(a) the giving by the administrator of reasons for not providing all of the information asked for, or

(b) the expiry of the 14 days provided for in paragraph (1),

and the court may make such order as it thinks just

(4) Without prejudice to the generality of paragraph (3), the order of the court under that paragraph may extend the period of 8 weeks provided for in Rule 2.109(1B) by such further period as the court thinks just

**Rule 2.109 Creditors' claim that remuneration is or other expenses are excessive**

(1) Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)

(1A) Application may be made on the grounds that—

(a) the remuneration charged by the administrator,

(b) the basis fixed for the administrator's remuneration under Rule 2.106, or

(c) expenses incurred by the administrator,

is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate

(1B) The application must, subject to any order of the court under Rule 2.48A(4), be made no later than 8 weeks after receipt by the applicant of the progress report which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")

(2) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss it without a hearing but it shall not do so without giving the applicant at least 5 business days' notice, upon receipt of which the applicant may require the court to list the application for a without notice hearing. If the application is not dismissed, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly

**Statement from the Insolvency Rules 1986 (as amended) regarding the rights of creditors in respect of the Joint Administrators' fees and expenses (continued):-**

**Rule 2 109 (continued)**

(3) The applicant shall, at least 14 days before the hearing, send to the administrator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the administrator was entitled to charge,

(b) an order fixing the basis of remuneration at a reduced rate or amount,

(c) an order changing the basis of remuneration,

(d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration,

(e) an order that the administrator or the administrator's personal representative pay to the Companies the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,

and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

(5) Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the administration



**Landfrost Limited - In Administration**

**Summary of Joint Administrators' Receipts And Payments from 14 February 2015 (date of appointment) to 13 August 2015**

There have been no receipts or payments to date

**BDO LLP  
55 Baker Street  
London  
W1U 7EU**

**S M Rayment & J Stephen  
Joint Administrators  
10 September 2015**

**Moorpark Propco Limited - In Administration**

**Summary of Joint Administrators' Receipts And Payments from 12 April 2013 (date of appointment) to 13 August 2015**

	<b>Movement in Reporting Period</b>	<b>Total Realisations (All Subject to Fixed Charges)</b>
	<b>£</b>	<b>£</b>
<b>Receipts</b>		
Sale of property	-	6,500,000 00
Rental Income	-	406,785.23
Sundry Refunds	-	558.66
Bank Interest	237 78	659.46
	<b>237.78</b>	<b>6,908,003.35</b>
<b>Payments</b>		
Joint Administrators' Fees	-	13,435.45
Agent's Fees	-	6,004.56
Legal Fees & Disbursements	-	29,049.21
Insurance	-	2,440 40
Bank Charges	-	20.00
Irrecoverable VAT	-	3,322.41
	-	54,272 03
<b>Distribution to Secured Creditor</b>	<b>6,800,000 00</b>	<b>6,800,000 00</b>
<b>Balances in Hand</b>		<b>53,731 32</b>
		<b>6,908,003.35</b>

**BDO LLP**  
**55 Baker Street**  
**London**  
**W1U 7EU**

**S M Rayment & J Stephen**  
**Joint Administrators**  
**10 September 2015**

**NOTES**

The directors have not submitted a statement of affairs as at the date of this report

Dunan Healthcare UK Limited  
In Administration

Summary of Joint Administrators' Receipts And Payments from 12 April 2013 (date of appointment) to 13 August 2015

	Movement In Last Reporting Period £	Subject to Fixed Charges £	Subject to Floating Charges £	Total £
<b>Receipts</b>				
Short Term Loan	-	-	255,000 00	255,000 00
Refund of Preference Payment	-	-	6,000 00	6,000 00
Sundry Refunds	6,423 64	-	6,423 64	6,423 64
Bank Interest	145 99	-	1,563 00	1,563 00
Asset Purchases Refunded by Group Companies	-	-	240,932 00	240,932 00
Trading Surplus (see Trading Account)	-	-	227,722 31	227,722 31
	<u>6,569 63</u>	<u>-</u>	<u>737,640 95</u>	<u>737,640 95</u>
<b>Payments</b>				
Joint Administrators' Fees	48,000 00	-	341,474 30	341,474 30
Joint Administrators' Disbursements	-	-	4,337 07	4,337 07
Legal Fees & Disbursements	260 00	-	59,272 31	59,272 31
Agents' Fees	-	-	259 00	259 00
Storage Costs	163 31	-	163 31	163 31
Irrecoverable VAT	409 51	-	71,774 25	71,774 25
	<u>48,832 82</u>	<u>-</u>	<u>477,280 24</u>	<u>477,280 24</u>
<b>Balances in Hand</b>				
	-	-	260,360 71	260,360 71
	<u>-</u>	<u>-</u>	<u>737,640 95</u>	<u>737,640 95</u>

S M Rayment & J Stephen  
Joint Administrators  
10 September 2015

NOTES  
The directors have not submitted a statement of affairs as at the date of this report

**Dunan Healthcare UK Limited**  
In Administration

**Summary of Joint Administrators Trading Account from 12 April 2013 (date of appointment) to 13 August 2015**

	Notes	Total Realisations £
<b>RECEIPTS</b>		
Sales Income		8,358,131 07
Sales Income - Due to Purchaser	2	2,358,988 92
		<u>10,717,119 99</u>
<b>PAYMENTS</b>		
Sales Income - Paid to Purchaser	2	2,359,048 92
Staff costs		
Burnside		982,564 17
Cochrane		978,719 61
Newark		911,269 47
Ranfurley		1,100,041 18
Spiers		727,076 90
Fixed costs		
Burnside		226,032 39
Cochrane		186,740 90
Newark		162,793 17
Ranfurley		174,139 60
Spiers		135,072 23
Variable costs		
Burnside		142,452 83
Cochrane		131,108 51
Newark		106,520 86
Ranfurley		118,178 57
Spiers		79,265 68
Capital expenditure		
Burnside		16,428 13
Cochrane		35,334 51
Newark		22,656 54
Ranfurley		18,936 84
Spiers		22,927 34
Overheads		210,525 12
Ransom Payments		192,188 27
Pre-Appointment Salaries		219,875 22
Stock		13,000 00
Management Agent Fees		944,218 56
Termination Fees		240,000 00
Irrecoverable VAT		32,282 16
		<u>10,489,397 68</u>
Trading Surplus		227,722 31
		<u>10,717,119 99</u>

**BDO LLP**  
55 Baker Street  
London  
W1U 7EU

**S M Rayment & J Stephen**  
Joint Administrators  
  
10 September 2015

**NOTES**

1 Trading ceased on 13 March 2014, on the date the Homes were sold

2 Sales Income received in respect of services provided for the period after 13 March 2014 (the date of sale) have been received and paid over to the purchaser, in accordance with the terms of the sale agreement

Summary of Time Charged and Rates Applicable for the Period From 14 February 2015 to 13 August 2015 (reporting period)

[illegible]

**Summary of Time Charged and Rates Applicable for the Period From 14 February 2015 to 13 August 2015 (reporting period)**

[illegible]

Dunan Healthcare UK Limited - In Administration

Summary of Time Charged and Rates Applicable for the Period From 14 February 2015 to 13 August 2015 (reporting period)

Description	PARTNER		DIRECTOR / MANAGER		SENIOR EXECUTIVE		EXECUTIVE		OTHER STAFF		GRAND TOTAL		AV RATE	
	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£	£	£
General Administration	2.70	1,892.70	2.70	916.10	1.00	183.00	2.15	261.65			8.55	3,253.45	380.52	
Assets Realisation/Dealing							4.50	1,102.50			4.50	1,102.50	245.00	
Reporting			1.25	483.75			0.50	89.50			1.75	573.25	327.57	
Distribution and Closure			0.50	193.50			0.10	9.10			0.60	202.60	337.67	
	2.70	1,892.70	4.45	1,593.35	1.00	183.00	7.25	1,462.75			15.40	5,131.80	333.23	

Net total  
Disbursements  
Billed

Landfrost Limited - In Administration

Summary of Time Charged and Rates Applicable for the Period From 12 April 2013 (date of appointment) to 4 September 2015

Description	PARTNER		DIRECTOR / MANAGER		ASSISTANT MANAGER		SENIOR EXECUTIVE		EXECUTIVE		OTHER STAFF		GRAND TOTAL		AV RATE	
	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£	£	£
Pre Appointment Matters	3 00	1,035 00											3 00	1,035 00	345 00	
Planning and Strategy									0 30	27 30			1 60	345 80	216 13	
General Administration	1 00	658 00	2 95	1 115 10			11 50	2,817 50	3 00	283 50			18 45	4,874 10	264 18	
Assets Realisation/Dealing	10 90	7,172 20	2 00	774 00			16 00	3 920 00					28 90	11 866 20	410 60	
Trading Related Matters	2 00	1,001 00	7 75	3,362 25					0 90	81 90			10 65	4,447 15	417 57	
Creditor Claims									1 50	136 50			1 50	136 50	91 00	
Reporting	4 70	3,092 60	19 85	7,672 25	4 00	1,048 00	6 10	1,494 50	2 55	369 85			37 20	13,677 20	367 67	
	21 60	12,960 80	32 55	13,923 90	4 00	1,048 00	34 90	8,590 50	8 25	899 05			101 30	36,381 95	359 15	

Net total	101 30	36,381 95	359 15
Disbursements		456 60	
Billed		0 00	
Grand Total		36,838 55	



Moorpark Propco Limited - In Administration

Summary of Time Charged and Rates Applicable for the Period From 12 April 2013 (date of appointment) to 4 September 2015

Description	PARTNER		DIRECTOR / MANAGER		ASSISTANT MANAGER		SENIOR EXECUTIVE		EXECUTIVE		OTHER STAFF		GRAND TOTAL		AV RATE	
	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£	£	£
Pri Appointment Matters	3.00	1,035.00											3.00	1,035.00	345.00	
General Administration	0.50	329.00	7.90	2,725.50			0.90	220.50	8.90	1,973.15	0.40	36.00	18.10	4,955.15	273.77	
Assets Realisation/Dealing			16.00	6,192.00	1.60	419.20	0.75	183.75					18.85	7,123.95	377.93	
Trading Related Matters	1.00	345.00											1.00	345.00	345.00	
Reporting	0.50	329.00	8.85	3,415.25	4.10	1,074.20	2.50	612.50	1.95	192.15			17.90	5,623.10	314.14	
	5.00	2,038.00	32.75	12,332.75	5.70	1,493.40	4.15	1,016.75	10.85	2,165.30	0.40	36.00	58.85	19,082.20	324.25	

Net total 58.85 19,082.20 324.25

Disbursements 20.00

Billed 13,465.45

Grand Total 5,646.75

## Detail of Time Charged and Rates Applicable for the Period From 06/04/2013 to 11/09/2015

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
A Pre Appointment Matters														
06 General Advice - Meetings	9 00	4,770 00	14 00	5,418 00									23 00	10,188 00
99 Other Matters	3 00	1,035 00											3 00	1,035 00
sub total -	12 00	5,805 00	14 00	5,418 00									26 00	11,223 00
A Pre Appointment Matters														
B Steps on Appointment			2 50	967 50	7 90	2,069 80	8 67	2,124 15	14 25	1,407 00			33 32	6,568 45
02 Statutory Documentation			4 50	1,741 50									4 50	1,741 50
04 Meet Directors/Debtors etc			1 00	387 00					1 00	90 00			1 00	387 00
05 Initial Interviews											2 00	340 00	1 00	90 00
12 Setting up Internal Files													2 00	340 00
99 Other Matters			8 00	3,096 00	7 90	2,069 80	8 67	2,124 15	15 25	1,497 00	2 00	340 00	41 82	9,126 95
sub total -			8 00	3,096 00	7 90	2,069 80	8 67	2,124 15						
B Steps on Appointment														
C Planning and Strategy			27 00	12,285 00									27 00	12,285 00
02 Review Financial Position			5 00	1,935 00	3 70	1,039 40	13 23	3,241 35					16 93	4,280 75
03 Review Bus Process/Systems													5 00	1,935 00
05 Review Options Available			18 00	6,966 00	8 80	2,305 60			3 75	341 25			30 55	9,612 85
07 Strategy Planning														

## Detail of Time Charged and Rates Applicable for the Period From 06/04/2013 to 11/09/2015

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
99 Other Matters									2 00	340 00			2 00	340 00
sub total -									5 75	681 25			81 48	28,453 60
C Planning and Strategy														
D General Administration														
01 Insurance Matters														
03 Taxation														
04 Instruct/Liase Solicitors														
05 Investigations	1 50	987 00					3 00	735 00					3 00	735 00
07 Receipts/Payments Accounts														
13 General Meetings	1 00	530 00					3 70	906 50	1 75	330 75			1 50	580 50
14 General Discussions	1 00	530 00					2 10	514 50					5 45	1,237 25
15 Gen Admin/Correspondence	4 10	2,195 60					1 15	210 90	79 05	16,630 45			7 10	2,856 00
16 Maintain Internal Files														
99 Other Matters	0 20	92 20												
sub total -	7 80	4,334 80	68 75	24,854 35	8 85	2,241 45	63 95	15,645 35	103 70	20,617 10	0 50	41 50	253 55	67,734 55
D General Administration														

## Detail of Time Charged and Rates Applicable for the Period From 06/04/2013 to 11/09/2015

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
<b>E Assets Realisation/Dealing</b>														
03 Asset Tracing	0.50	265.00	4.75	1,838.25			12.00	2,940.00					17.25	5,043.25
04 Agent Instruction/Leasing							12.70	3,111.50					12.70	3,111.50
05 Sales Info Preparation	1.00	658.00	14.00	7,112.00					1.00	189.00			15.00	7,770.00
06 Property Related Matters			1.50	580.50									2.50	769.50
07 Debt Collection			25.50	9,406.50					175.20	37,821.60			200.70	47,228.10
12 Retention of Title							3.50	857.50					3.50	857.50
14 Sale of Business/Assets	26.70	17,568.60	59.75	26,855.25			22.70	5,561.50					109.15	49,985.35
99 Other Matters							2.65	649.25					2.65	649.25
sub total -	28.20	18,491.60	105.50	45,792.50			53.55	13,119.75	176.20	38,010.60			363.45	115,414.45
<b>E Assets Realisation/Dealing</b>														
<b>F Trading Related Matters</b>														
01 Establish Business Control			35.50	13,738.50					75.05	7,971.15			110.55	21,709.65
02 Trading/other Projections	2.50	1,645.00	0.50	193.50	4.40	1,152.80							7.40	2,991.30
03 Cashflow Forecasts	0.50	265.00	1.00	387.00					15.25	3,995.50			16.75	4,647.50
05 Attendance at Premises			2.00	774.00					18.25	3,147.75			20.25	3,921.75

## Detail of Time Charged and Rates Applicable for the Period From 06/04/2013 to 11/09/2015

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
06 Monitor/Supervise Trading	5 50	3,555 00	42 00	16 254 00	42 60	11,161 20	187 60	45,962 00	19 95	2,888 70			297 65	79,820 90
07 Business Management	8 50	5,337 00	34 50	13 351 50					29 00	3,330 80			72 00	22,019 30
08 Trading Accounts	5 20	3,421 60	63 00	24,381 00			2 70	661 50	116 15	26,550 35			187 05	55,014 45
09 Business Closure	1 50	987 00	8 50	3,289 50									10 00	4,276 50
99 Other Matters	4 50	2,648 00	4 00	1,548 00			55 05	13,487 25	14 80	2,408 50			78 35	20,091 75
sub total - F Trading Related Matters	28 20	17,858 60	191 00	73,917 00	47 00	12,314 00	245 35	60,110 75	288 45	50,292 75			800 00	214,493 10
G Employee Matters														
02 Dealing with Employees			4 25	1,644 75	6 90	1,807 80			1 00	170 00	0 50	41 50	12 65	3 664 05
99 Other Matters			2 00	656 00			4 30	1,053 50					6 30	1,709 50
sub total - G Employee Matters			6 25	2,300 75	6 90	1,807 80	4 30	1,053 50	1 00	170 00	0 50	41 50	18 95	5,373 55
H Creditor Claims														
04 Non-Preferential Creditors					2 10	550 20	5 50	1,347 50	8 25	737 05			15 85	2,654 75
99 Other Matters									3 85	429 35			3 85	429 35
sub total - H Creditor Claims				0 00	2 10	550 20	5 50	1,347 50	12 10	1,186 40			19 70	3,084 10
I Reporting														
01 Statutory Reporting			13 25	5,127 75	6 50	1,703 00	3 00	735 00	4 95	587 90			27 70	8,153 65

## Detail of Time Charged and Rates Applicable for the Period From 06/04/2013 to 11/09/2015

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
02 Reporting to Appointor	5.50	3,491.00	13.60	5,253.50	0.70	183.40	1.60	392.00					21.40	9,319.90
04 Reporting to Creditors	0.50	329.00					2.50	612.50	22.10	2,913.20			25.10	3,854.70
06 Reporting to other bodies	1.50	987.00					1.50	367.50	6.75	1,543.50			9.75	2,898.00
99 Other Matters									0.85	95.20			0.85	95.20
sub total - I Reporting	7.50	4,807.00	26.85	10,381.25	7.20	1,886.40	8.60	2,107.00	34.65	5,139.80			84.80	24,321.45
J Distribution and Closure														
04 Closure Documentation			0.50	193.50									0.50	193.50
sub total - J Distribution and Closure			0.50	193.50									0.50	193.50
K. Work														
Work	8.00	6,214.00	8.00	3,208.20					18.10	2,637.10	0.30	25.20	34.40	12,084.50
sub total - K. Work	8.00	6,214.00	8.00	3,208.20					18.10	2,637.10	0.30	25.20	34.40	12,084.50
Net Total													491,502.75	
Secretarial Expense													0.00	
Other Disbursements													4,356.95	
Billed													-337,811.37	

The Insolvency Act 1986

**Administrator's progress report**

Name of Company <b>Dunan Healthcare UK Limited</b>	Company number <b>07780710</b>
In the <b>High Court of Justice, Chancery Division</b> [full name of court]	Court case number <b>2792 of 2013</b>

(a) Insert full name(s) and address(es) of administrator(s)

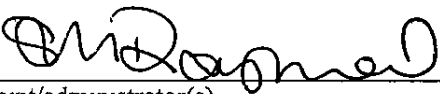
We (a) Sarah Megan Rayment and James Bernard Stephen of BDO LLP, 55 Baker Street, London W1U 7EU

administrator(s) of the above company attach a progress report for the period

(b) Insert date

from (b) 14 February 2015	to (b) 13 August 2015
---------------------------------	-----------------------------

Signed

  
Joint/administrator(s)

Dated

9 September 2015.

The Insolvency Act 1986

**Administrator's progress report**

Name of Company

Landfrost Limited

Company number

05596240

In the

High Court of Justice, Chancery Division

[full name of court]

Court case number

2793 of 2013

(a) Insert full name(s) and  
address(es) of administrator(s)We (a) Sarah Megan Rayment and James Bernard Stephen of BDO LLP, 55 Baker Street,  
London, W1U 7EU

administrator(s) of the above company attach a progress report for the period

(b) Insert date

from

(b)

14 February 2015

to

(b)

13 August 2015

Signed



Joint/administrator(s)

Dated

09 September 2015.



The Insolvency Act 1986

**Administrator's progress report**

Name of Company

**Moorpark Propco Limited**

Company number

**05543325**

In the

**High Court of Justice, Chancery Division**

[full name of court]

Court case number

**2791 of 2013**(a) Insert full name(s) and  
address(es) of administrator(s)We (a) Sarah Megan Rayment and James Bernard Stephen of BDO LLP, 55 Baker Street,  
London W1U 7EU

administrator(s) of the above company attach a progress report for the period

(b) Insert date

from

(b)

14 February 2015

to

(b)

13 August 2015

Signed



Joint/administrator(s)

Dated

9 September 2015.