

## The Insolvency Act 1986

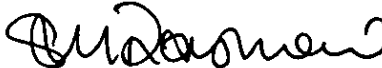
**Administrator's progress report**

Name of Company <b>Moorpark Propco Limited</b>	Company number <b>05543325</b>
In the <b>High Court of Justice, Chancery Division</b> [full name of court]	Court case number <b>2791 of 2013</b>

(a) Insert full name(s) and address(es) of administrator(s) We (a) Sarah Megan Rayment and James Bernard Stephen of BDO LLP, 55 Baker Street, London W1U 7EU

administrator(s) of the above company attach a progress report for the period

(b) Insert date	From	to
	(b) 14 August 2015	(b) 13 February 2016

Signed   
Joint/administrator(s)

Dated 19 February 2016

**Contact details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

c/o Robert Ferne, BDO LLP, 55 Baker Street, London, W1U 7EU	
Our Ref	Tel 020 7893 3562
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

THURSDAY



\*A51ISVA8\*

A18 25/02/2016 #189  
COMPANIES HOUSE



Tel +44 (0)20 7486 5888  
Fax +44 (0)20 7487 3686  
DX 9025 West End W1  
www.bdo.co.uk

55 Baker Street  
London W1U 7EU

19 February 2016

Please ask for Robert Ferne  
Telephone 0207 893 3562

**TO ALL KNOWN CREDITORS**

Dear Sir(s)

**Dunan Healthcare UK Limited ('Dunan')  
Landfrost Limited ('Landfrost')  
Moorpark Propco Limited ('Moorpark') (together 'the Companies') - All In Administration**

It is now 36 months since my appointment in respect of the Companies. In accordance with Rule 2.47 of the Insolvency Rules 1986 I am now reporting the progress made in implementing the approved proposals and achieving the statutory purpose of the Administration.

I can advise that RZ Homes Limited and RZ Healthcare Limited, related group companies, moved from Administration to Dissolution on 7 October 2015, following the issuing of the final Administration report in respect of those entities.

**1 Statutory Information.**

The Joint Administrators are Sarah Rayment of BDO LLP, 55 Baker Street, London W1U 7EU and James Bernard Stephen of BDO LLP, 4 Atlantic Quay, 70 York Street, Glasgow G2 8JX. They were appointed in respect of the Companies on 12 April 2013.

Under the provisions of paragraph 100(2) of Schedule B1 of the Insolvency Act 1986, the Joint Administrators carry out their functions jointly and severally and neither Joint Administrator has exclusive power to exercise any function.

The Joint Administrators were appointed by Aviva Commercial Finance Limited ('Aviva'), being a Qualifying Floating Charge Holder, pursuant to Paragraph 14 of Schedule B1 of the Insolvency Act 1986.

The Companies' registered offices are situated at c/o BDO LLP, 55 Baker Street, London W1U 7EU. The Administration proceedings are dealt with in the High Court of Justice, Chancery Division and the court case numbers are shown below together with the registered numbers and dates of incorporation.



<u>Company</u>	<u>Registered Number</u>	<u>Court Case Number</u>	<u>Date of Incorporation</u>
Landfrost	05596240	2793 of 2013	18/10/2005
Dunan	07780710	2792 of 2013	20/09/2011
Moorpark	05543325	2791 of 2013	23/08/2005

Landfrost is the ultimate holding Company within the wider group and its subsidiaries includes Moorpark. Dunan is associated to the group by way of the security structure.

## **2 Receipts & Payments**

Landfrost operates as a holding Company only; therefore, there have been no receipts or payments in respect of Landfrost to date.

I enclose, for your information, a summary of my receipts and payments to date showing a balance in hand of £260,199.05 in respect of Dunan, £53,851.98 in respect of Moorpark and nil in respect of Landfrost.

## **3 Background to the Companies**

The full background of the Companies and their trading history has been documented in my previous reports.

In summary, Moorpark held the heritable interest (ownership) in a care home at Moorpark Place (Ayrshire), which was tenanted and operated by a third party. In addition, the RZ Companies together owned five freehold purpose-built care homes, Burnside (Aberdeenshire), Cochrane (Renfrewshire), Newark (Inverclyde), Ranfurly (Renfrewshire), which were all owned by RZ Healthcare Limited and Spiers (Ayrshire), which was owned by RZ Homes Limited (together 'the Homes').

## **4 Trading the Homes during Administrations**

As you will be aware, the strategy of the Joint Administrators was to continue trading the Homes with a view to finding a purchaser or purchasers as a going concern.

As set out in my previous reports, the Homes continued to trade with the assistance of an operator, Danshell Care Home Limited ('Danshell'), until a sale was concluded on 13 March 2014. On the same date a sale of the heritable interest in Moorpark was concluded.

The only outstanding matters are the refund of a number of fee overpayments during the period of trading and a final distribution to the first secured creditor. These are expected to have been concluded in the next few weeks prior to the period of the Administrations coming to an automatic end on 11 April 2016.

## **5 Sale of Business**

As previously reported, a sale of the Homes and associated fixtures & fittings was completed on 13 March 2014 for the sum of £24.5million. The full breakdown of the consideration was set out in my previous reports. The purchaser was funded by Investec Bank (UK) Limited ('Investec'), the second secured creditor to the Companies.

In addition to the above, all debts and receivables owing and due to Dunan in respect of private residents which were residing at the Homes as at the completion date would be sold to the purchaser for consideration. As previously reported, all payments due in respect of this transaction have been made in full.

## **6 Investigations**

It is a requirement that the Joint Administrators submit a report on the conduct of the directors in accordance with our statutory duties. As previously reported, in discharging our duties, we have considered the underlying factors that led to the Companies' insolvency.

## **7 Future of the Administration**

Based on information currently available and in accordance with the Joint Administrators proposals which were deemed to be approved on 14 June 2013, there will be insufficient assets in the Administrations to allow distributions to be made to unsecured creditors. It is therefore anticipated that the Companies will move from Administration to Dissolution after all remaining matters have been concluded.

As you will be aware, the Court granted an extension of the Administrations to 11 April 2016. It is anticipated that all outstanding matters will be finalised prior to that date.

## **8 Prospects for Creditors**

### **Secured Creditors**

The Companies owed Aviva c£34m at the date of the Administrations in respect of term loans and an overdraft facility.

As at the reporting date, the sum of £23,829,761 has been paid to Aviva by way of an interim distribution in respect of its security from the Companies and RZ Healthcare Limited and RZ Homes Limited. It is anticipated that there will be a further distribution of c£250k made to Aviva. Aviva will suffer a significant shortfall on its outstanding debt. In addition, as previously advised, Investec was granted security by the relevant Companies over the Homes. As part of the sale agreement, Investec has released its security against the Companies. Notwithstanding this, as Aviva retains priority in respect of its security and will suffer a shortfall in respect of its lending, there would not have been any return to Investec.

### **Preferential Creditors**

As there were no redundancies and all wages have been paid up to date, The Joint Administrators are not aware of any preferential claims in the Administrations.

### **Unsecured Creditors**

The unsecured creditor claims against the trading entity, Dunan, are estimated at £294k. We have not received any unsecured claims in relation to Landfrost or Moorpark. Based upon present information, the Companies have insufficient property to enable a distribution to unsecured creditors.

### **Prescribed Part**

Under the provisions of Section 176A of the Insolvency Act 1986 the Joint Administrators must state the amount of funds available to unsecured creditors in respect of the Prescribed Part. This provision only applies where a Company has granted a floating charge to a creditor after 15 September 2003.

The Prescribed Part is calculated a 50% of the first £10,000 of net floating charge realisation, then 20% of the balance (after the costs of the Administrations), up to a maximum of £600,000. Unfortunately there will not be sufficient realisations to enable a distribution to be paid to creditors under the prescribed part

### **9 Joint Administrators' Remuneration**

Where there is insufficient realisable property to enable a distribution to be made to unsecured creditors, the Joint Administrators' remuneration will be subject to the approval of the secured and preferential creditors as set out in Rule 2.106(5A) (a) & (b) of the Insolvency Rules 1986.

To date, time costs of £496,548 70 (Dunan), £37,462 35 (Landfrost) and £20,125 25 (Moorpark) have been incurred. Attached to this report are schedules which summarise the time costs accrued to 13 February 2016 and indicate the work undertaken in that respect.

I would advise that to date fees of £341,474.30 and £13,435 45 (plus VAT and disbursements) in respect of Dunan and Moorpark respectively have been approved by the secured creditor and subsequently drawn from the Administration estates. No fees have been drawn from Landfrost.

### **10 Joint Administrators' Disbursements**

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. The category 1 disbursements drawn in respect of each company are shown on the enclosed receipts and payments accounts.

I provide at the end of this report an extract from the Insolvency Rules 1986 setting out the rights of creditors to request further information and/or challenge the remuneration or fees within the Administrations.

### **11 Other Matters**

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency practitioners. In the event that you make a complaint to me but are not satisfied with the response from me then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

A further guide for creditors is located here:  
<http://www.icaew.com/en/technical/insolvency/creditors-guides>

If you require any further information regarding this matter, please do not hesitate to contact Robert Ferne on the above number

**Please note, the affairs, business and property of the Companies are being managed by the Joint Administrators who act only as agents of the Companies and without personal liability.**

Yours faithfully  
For and on behalf of  
The Companies



S M Rayment  
Joint Administrator

Enc

**Landfrost Limited - In Administration**

**Summary of Joint Administrators' Receipts And Payments from 12 April 2013 (date of appointment) to 13 February 2016**

There have been no receipts or payments to date

**BDO LLP  
55 Baker Street  
London  
W1U 7EU**

**S M Rayment & J Stephen  
Joint Administrators  
19 February 2016**

N B. no statement of affairs has been received in respect of Landfrost Limited

Dunan Healthcare UK Limited  
In Administration

Summary of Joint Administrators Receipts And Payments from 12 April 2013 (date of appointment) to 13 February 2016

	Movement in Last Reporting Period £	Subject to Fixed Charges £	Subject to Floating Charges £	Total £
<b>Receipts</b>				
Short Term Loan		-	255,000 00	255,000 00
Refund of Preference Payment		-	6,000 00	6,000 00
Sundry Refunds		-	6,423 64	6,423 64
Bank Interest	19 57	-	1,582 57	1,582 57
Asset Purchases Refunded by Group Companies		-	240,932 00	240,932 00
Trading Surplus (see Trading Account)		-	227,722 31	227,722 31
	<u>19 57</u>	<u>-</u>	<u>737,660 52</u>	<u>737,660 52</u>
<b>Payments</b>				
Joint Administrators' Fees	-		341,474 30	341,474 30
Joint Administrators' Disbursements	-		4,337 07	4,337 07
Legal Fees & Disbursements			59,272 31	59,272 31
Agents' Fees		-	259 00	259 00
Storage Costs	133 40		296 71	296 71
Bank Charges	21 15	-	21 15	21 15
Irrecoverable VAT	26 67	-	71,800 93	71,800 93
	<u>181 22</u>	<u>-</u>	<u>477,461 47</u>	<u>477,461 47</u>
<b>Balances in Hand</b>				
			260,199 05	260,199 05
		<u>-</u>	<u>737,660 52</u>	<u>737,660 52</u>

S M Rayment & J Stephen  
Joint Administrators  
19 February 2016

NOTES

The directors have not submitted a statement of affairs as at the date of this report.



**Dunan Healthcare UK Limited**  
In Administration

**Summary of Joint Administrators' Trading Account from 12 April 2013 (date of appointment) to 13 February 2016**

	Notes	Total Realisations £
<b>RECEIPTS</b>		
Sales Income		8,358,131 07
Sales Income - Due to Purchaser	2	2,358,988 92
		<u>10,717,119 99</u>
<b>PAYMENTS</b>		
Sales Income - Paid to Purchaser	2	2,359,048 92
Staff costs		
Burnside		982,564 17
Cochrane		978,719 61
Newark		911,269 47
Ranfurley		1,100,041 18
Spiers		727,076 90
Fixed costs		
Burnside		226,032 39
Cochrane		186,740 90
Newark		162,793 17
Ranfurley		174,139 60
Spiers		135,072 23
Variable costs		
Burnside		142,452 83
Cochrane		131,108 51
Newark		106,520 86
Ranfurley		118,178 57
Spiers		79,265 68
Capital expenditure		
Burnside		16,428 13
Cochrane		35,334 51
Newark		22,656 54
Ranfurley		18,936 84
Spiers		22,927 34
Overheads		210,525 12
Ransom Payments		192,188 27
Pre Appointment Salaries		219,875 22
Stock		13,000 00
Management Agent Fees		944,218 56
Termination Fees		240,000 00
Irrecoverable VAT		32,282 16
		<u>10,489,397 68</u>
Trading Surplus		227,722 31
		<u>10,717,119 99</u>

**BDO LLP**  
55 Baker Street  
London  
W1U 7EU

**S M Rayment & J Stephen**  
Joint Administrators

**19 February 2016**

**NOTES**

1 Trading ceased on 13 March 2014, on the date the Homes were sold

2 Sales Income received in respect of services provided for the period after 13 March 2014 (the date of sale) have been received and paid over to the purchaser, in accordance with the terms of the sale agreement.

**Moorpark Propco Limited - In Administration**

**Summary of Joint Administrators' Receipts And Payments from 12 April 2013 (date of appointment) to 13 February 2016**

	<b>Movement in Reporting Period</b>	<b>Total Realisations (All Subject to Fixed Charges)</b>
	<b>£</b>	<b>£</b>
<b>Receipts</b>		
Sale of property	-	6,500,000.00
Rental Income	-	406,785.23
Sundry Refunds	-	558.66
Bank Interest	120.66	780.12
	<b>120.66</b>	<b>6,908,124.01</b>
<b>Payments</b>		
Joint Administrators' Fees	-	13,435.45
Agent's Fees	-	6,004.56
Legal Fees & Disbursements	-	29,049.21
Insurance	-	2,440.40
Bank Charges	-	20.00
Irrecoverable VAT	-	3,322.41
	-	54,272.03
Distribution to Secured Creditor	6,800,000.00	6,800,000.00
Balances in Hand		53,851.98
		<b>6,908,124.01</b>

**BDO LLP**  
**55 Baker Street**  
**London**  
**W1U 7EU**

**S M Rayment & J Stephen**  
**Joint Administrators**  
**19 February 2016**

**NOTES**

The directors have not submitted a statement of affairs as at the date of this report

Landfrost Limited - In Administration

Summary of Time Charged at Standard Rates for the Period From 12 April 2013 (date of appointment) to 13 February 2016

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR EXECUTIVE		EXECUTIVE		GRAND TOTAL		AV RATE £
	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£	
Pre Appointment Matters	3 00	1,035 00									3 00	1,035 00	345 00
Planning and Strategy							1 30	318 50	0 30	27 30	1 60	345 80	216 13
General Administration	1 00	638 00	3 15	1,196 30			11 50	2,817 50	3 00	283 50	16 65	4,953 30	265 70
Assets Realisation/Dealing	10 90	7,172 20	2 00	774 00			16 00	3,920 00			28 90	11,866 20	410 60
Trading Related Matters	2 00	1,003 00	7 75	3,362 25					0 90	81 90	10 65	4,447 15	417 57
Creditor Claims									1 50	136 50	1 50	136 50	91 00
Reporting	4 70	3,092 60	21 85	8,484 25	4 00	1,048 00	6 10	1,494 50	4 50	537 05	41 15	14,676 40	356 66
	21 60	12,960 80	34 75	13,816 80	4 00	1,048 00	34 90	8,550 50	10 20	1 066 25			

Net Total 105 45 37 462 35 353 26  
Disbursements 456 80  
Billed 0 00  
Grand Total 37 918 95

Detailed Time Charged and Rates Applicable for the Period From 12 April 2013 (date of appointment) to 13 February 2016

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR EXECUTIVE		EXECUTIVE		OTHER STAFF		GRAND TOTAL		AVERAGE RATE
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	£
A Pre Appointment Matters	9.00	4,770.00											23.00	10,188.00	
06 General Advice	3.00	1,035.00											3.00	1,035.00	
99 Other Matters	12.00	5,605.00											28.00	11,223.00	431.65
A. Sub Total															
B Steps on Appointment															
02 Statutory Documentation	2.50	967.50			7.90	2,069.80	8.67	2,124.15	14.25	1,407.00			31.32	6,568.45	
04 Meet Directors/Debtors etc.	4.50	1,741.50											4.50	1,741.50	
05 Initial Interviews	1.00	387.00							1.00	90.00			1.00	387.00	
12 Settling Up Internal Files													1.00	90.00	
99 Other Matters	8.00	3,046.00			7.90	2,069.80	8.67	2,124.15	13.25	1,497.00	2.00	340.00	2.00	340.00	
B. Sub Total											2.00	340.00	41.82	9,126.95	218.24
C Planning and Strategy															
02 Review Financial Position	27.00	12,285.00			3.70	1,039.40	13.25	3,241.35					27.00	12,285.00	
03 Review Bus. Process/Systems	5.00	1,935.00							3.75	341.25			16.93	4,280.75	
07 Strategy Planning	18.00	6,966.00			8.80	2,305.60			2.00	340.00			5.00	1,935.00	
99 Other Matters	50.00	21,186.00			12.50	3,245.00	13.25	3,241.35	5.75	681.25			30.55	9,612.85	
C. Sub Total													81.48	28,453.60	349.21
D General Administration															
01 Insurance Matters	1.50	580.50											3.00	725.00	
03 Taxation													1.50	580.50	
04 Instruct/Liase Solicitors	3.50	1,354.50							1.75	330.75			5.45	1,237.25	
05 Investigations	49.15	15,835.95							80.30	16,786.70			7.10	2,834.00	
07 Receipts/Payments Accounts	1.75	677.15							1.00	262.00			120.65	32,893.15	
13 General Meetings	5.00	520.00							3.25	626.50			4.25	1,489.25	
14 General Discussions	13.40	6,402.75			8.85	2,241.45	54.00	13,278.45	18.15	2,672.00	0.50	41.50	99.30	1,196.50	
15 Gen. Admin/Correspondence	0.20	92.20							0.50	94.50			0.50	27.00	
16 Admin Internal Files	8.00	3,208.00							18.10	2,637.10	0.30	23.20	0.20	92.20	
99 Other Matters	77.50	28,309.15			8.85	2,241.45	64.00	15,654.95	123.05	23,410.45	0.80	64.70	350.10	12,084.50	
D. Sub Total														80,379.90	276.73
E Assets Realisation / Dealing															
03 Asset Tracing	0.50	265.00											17.25	5,043.25	
04 Agent Instructions/Leading	1.00	658.00											12.70	3,111.50	
05 Sales Info. Preparation	1.50	580.50											15.00	7,770.00	
06 Property Related Matters	25.50	9,406.50							1.00	189.00			2.50	769.50	
12 Retention of Title	64.25	28,682.25							179.70	38,978.10			205.20	48,384.60	
14 Sale of Business/Assets													3.50	857.50	
99 Other Matters	26.70	17,568.60											113.65	51,812.35	
E. Sub Total	28.20	18,491.60							180.70	39,167.10			2.65	449.25	
F Trading Related Matters													373.45	118,397.95	317.89
01 Establishing Business Control	35.50	13,738.50							75.05	7,971.15			110.55	31,709.65	
02 Trading/Other Projections	0.50	193.50			4.40	1,152.80							7.40	2,991.30	
03 Cashflow Forecasts	1.00	387.00							15.25	3,905.50			16.75	4,647.50	
05 Attendance at Premises	2.00	774.00							18.25	3,147.25			20.25	3,921.75	
06 Monitor/Supervise Trading	42.00	16,254.00			42.60	11,161.20	187.60	45,962.00	19.95	2,889.70			297.65	79,620.90	
07 Business Management	34.50	13,351.50							79.00	3,330.00			71.00	22,071.50	
08 Trading Accounts	5.20	3,421.60							116.15	26,550.35			187.05	55,014.45	
09 Business Closure	8.50	3,289.50											10.00	4,276.50	
99 Other Matters	4.00	1,548.00			47.00	12,314.00	58.05	13,487.25	14.80	2,408.50			78.35	20,091.75	
F. Sub Total	191.00	73,917.00							288.45	90,292.75	0.50	41.50	800.00	214,493.10	268.12
G Employee Matters															
02 Dealing with Employees	4.25	1,644.75			6.90	1,807.80			1.00	170.00			12.65	3,664.05	



Moorpark Propco Limited - In Administration

Summary of Time Charged at Standard Rates for the Period From 12 April 2013 (date of appointment) to 13 February 2016

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR EXECUTIVE		EXECUTIVE		OTHER STAFF		GRAND TOTAL		AV RATE	
	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£	£	£
Pre Appointment Matters	3 00	1 035 00											3 00	1 035 00	345 00	
General Administration			8 15	2 817 35			0 90	220 50	8 90	1 973 15	0 40	36 00	18 35	5 047 00	275 04	
Assets Realisation/ Dealing	0 50	329 00	16 00	6 192 00	1 60	419 20	0 75	183 75					18 85	7 123 95	377 93	
Trading Related Matters	1 00	345 00											1 00	345 00	345 00	
Reporting	0 50	329 00	10 85	4 327 25	4 10	1 074 20	2 50	612 50	3 40	331 35			21 35	6 574 30	307 93	
	5 00	2 038 00	35 00	13 236 60	5 70	1 493 40	4 15	1 016 75	12 30	2 304 50	0 40	36 00				
													62 55	20 125 25	321 75	
															20 00	
															13 455 45	
															6 689 80	

Net total  
Disbursements  
Billed  
Grand Total

Landfrost Limited - In Administration

Summary of Time Charged at Standard Rates for the Period From 14 August 2015 to 13 February 2016 (reporting period)

Description	MANAGER		EXECUTIVE		GRAND TOTAL		AV RATE	
	Hours	£			Hours	£		£
General Administration	0.20	81.20			0.20	81.20		406.00
Reporting	2.00	812.00	1.95	187.20	3.95	999.20		252.96
	2.20	893.20	1.95	187.20				
Net Total					4.15	1,080.40		260.34
Billed							0.00	
Disbursements							0.00	
Grand Total						1,080.40		

Summary of Time Charged at Standard Rates for the Period From 14 August 2015 to 13 February 2016 (reporting period)

[illegible]



Moorpark Propco Limited - In Administration

Summary of Time Charged at Standard Rates for the Period From 14 August 2015 to 13 February 2016 (reporting period)

Description	MANAGER		EXECUTIVE		GRAND TOTAL		AV RATE	
	Hours	£			Hours	£		£
General Administration	0 25	91.85			0 25	91.85		367 40
Reporting	2.00	812 00	1.45	139 20	3 45	951.20		275.71
	2.25	903 85	1.45	139.20				

Net Total	3.70	1,043.05	281 91
Billed		0 00	
Disbursements		0 00	
Grand Total		1,043.05	

The Insolvency Act 1986

**Administrator's progress report**

Name of Company <b>Moorpark Propco Limited</b>	Company number <b>05543325</b>
In the <b>High Court of Justice, Chancery Division</b> <small>[full name of court]</small>	Court case number <b>2791 of 2013</b>

(a) Insert full name(s) and address(es) of administrator(s)

We (a) Sarah Megan Rayment and James Bernard Stephen of BDO LLP, 55 Baker Street, London W1U 7EU

administrator(s) of the above company attach a progress report for the period

(b) Insert date

from

(b)

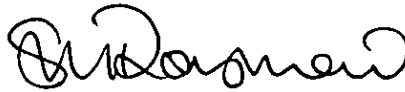
14 August 2015

to

(b)

13 February 2016

Signed



Joint/administrator(s)

Dated

19 February 2016.

The Insolvency Act 1986

**Administrator's progress report**

Name of Company <b>Dunan Healthcare UK Limited</b>	Company number <b>07780710</b>
In the <b>High Court of Justice, Chancery Division</b> <small>[full name of court]</small>	Court case number <b>2792 of 2013</b>


(a) Insert full name(s) and address(es) of administrator(s)

We (a) Sarah Megan Rayment and James Bernard Stephen of BDO LLP, 55 Baker Street, London W1U 7EU

administrator(s) of the above company attach a progress report for the period

(b) Insert date	from	to
	(b) 14 August 2015	(b) 13 February 2016

Signed

  
Joint/administrator(s)

Dated

19 February 2016.

The Insolvency Act 1986

**Administrator's progress report**

Name of Company <b>Landfrost Limited</b>	Company number <b>05596240</b>
In the <b>High Court of Justice, Chancery Division</b> [full name of court]	Court case number <b>2793 of 2013</b>

(a) Insert full name(s) and address(es) of administrator(s)

We (a) Sarah Megan Rayment and James Bernard Stephen of BDO LLP, 55 Baker Street, London, W1U 7EU

administrator(s) of the above company attach a progress report for the period

(b) Insert date	from	to
	(b) 14 August 2015	(b) 13 February 2016

Signed



Joint/administrator(s)

Dated

19 February 2016.

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