The Insolvency Act 1986

## Administrator's progress report

Name of Company

Moorpark Propco Limited

Company number

05543325

In the

High Court of Justice, Chancery Division

Court case number 2791 of 2013

[full name of court]

(a) Insert full name(s) and address(es) of administrator(s) We (a) Sarah M Rayment and James Bernard Stephen of BDO LLP, 55 Baker Street, London, W1U 7EU

administrator(s) of the above company attach a progress report for the period

(b) Insert date

From

12 April 2013

to

11 October 2013

Signed

Joint/administrator(s)

Dated

1 11 2013

## Contact details.

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form The contact information that you give will be visible to searchers of the public record Robert Ferne, BDO LLP, 55 Baker Street, London,

W1U 7EU

Our Ref

Tel 020 7893 3562

DX Number

DX Exchange



12/11/2013 COMPANIES HOUSE

#5

When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff



Tel +44 (0)20 7486 5888 Fax +44 (0)20 7935 3944 DX 9025 West End W1 www.bdo co.uk 55 Baker Street London W1U 7EU

11 November 2013

Please ask for Robert Ferne Telephone: 020 7893 3562 E-mail. robert.ferne@bdo co.uk

#### TO ALL KNOWN CREDITORS

Dear Sirs

Landfrost Limited ("Landfrost")

Dunan Healthcare UK Limited ("Dunan")

Moorpark Propco Limited ("Moorpark") (together "the Companies") - All in Administration

It is now 6 months since my appointment in respect of the Companies. In accordance with Rule 2.47 of the insolvency Rules 1986 I am now reporting the progress made in implementing the approved proposals and achieving the statutory purpose of the Administrations.

#### 1 Statutory Information

The Joint Administrators are Sarah Rayment and James Bernard Stephen of BDO LLP, 55 Baker Street, London, W1U 7EU and they were appointed in respect of the above Companies on 12 April 2013. Under the provisions of paragraph 100(2) of Schedule B1 of the Insolvency Act 1986 the Joint Administrators carry out their functions jointly and severally and neither Joint Administrator has exclusive power to exercise any function.

The Joint Administrators were appointed by Aviva Commercial Finance Limited being a Qualifying Floating Charge Holder, pursuant to Paragraph 14 of Schedule B1 of the Insolvency Act 1986.

The Companies' registered offices are situated at c/o BDO LLP, 55 Baker Street, London, W1U 7EU. The Administration proceedings are dealt with in the High Court of Justice, Chancery Division and the court case numbers are shown below together with the registered numbers and dates of incorporation.

Company	Registered Number	Court Case Number	Date of Incorporation
Landfrost	055 <del>96</del> 240	2793 of 2013	18/10/2005
Dunan	07780710	2792 of 2013	20/09/2011
Moorpark	05543325	2791 of 2013	23/08/2005

Landfrost is the ultimate holding company within the wider group and its subsidianes include Moorpark, as well as RZ Healthcare Limited and RZ Homes Limited (together "the RZ Companies"). Dunan is associated to the group by way of the security structure. The RZ Companies are Scottish registered companies over which Sarah Rayment and James Stephen of BDO LLP have also been appointed as Joint Administrators. Due to legislative

7/RAF/ADM933 - 6 month report to creditors
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differences between Scottish and English & Welsh insolvency jurisdictions, the Joint Administrators will circulate their progress report to the creditors of the RZ Companies under separate cover.

#### 2 Receipts

Landfrost operates as a holding company only, therefore, there have been no receipts or payments in respect of Landfrost to date.

I enclose, for your information, a summary of my receipts and payments to date showing a balance in hand of £850,837 in respect of Dunan and £221,852 in respect of Moorpark.

#### 3 Background to the Companies

Moorpark holds the heritable interest (ownership) in the care home at Moorpark Place (Ayrshire), which is tenanted and operated by a third party.

The RZ Companies together own 5 freehold purpose-built care homes providing c280 beds. These homes are Burnside (Aberdeenshire), Cochrane (Renfrewshire), Newark (inverciyde), Ranfurly (Renfrewshire), which are all owned by RZ Healthcare Limited and Spiers (Ayrshire), which is owned by RZ Homes Limited (together "the Homes").

In 2011 Danshell Care Home Limited ("Danshell") was appointed by Dunan to act as operator of the Homes. Danshell and an associated company, Oaknew Estates Limited, together acted as the registered provider in respect of the relevant regulatory requirements, and also contracted with the local authorities and private residents. I would advise that the Joint Administrators have retained the services of Danshell by way of a Care Homes Management Agreement entered into between Dunan, Danshell Management LLP and Oakview Estates Limited.

#### Trading the Homes during Administrations

You will be aware that, following an immediate review of the Companies' affairs, the strategy of the Joint Administrators was to continue trading the Homes with a view to finding a purchaser or purchasers as a going concern. The Joint Administrators are pleased to report that all of the Homes have continued to trade, with the assistance of Danshell and that the on-going welfare of the service users remains paramount.

As detailed above, the Joint Administrators entered into an operating agreement with Danshell to assist in the ongoing running of the Homes Danshell has continued to manage the operational affairs of the Homes on a day to day basis. The Homes enjoy healthy occupancy rates and maintain high standards with the residents' welfare at the forefront and the Joint Administrators are pleased to report that feedback regarding the running of the Homes continues to be very positive.

With the assistance of Danshell, the Joint Administrators continue to liaise with and provide regular updates to the Scottish Care Inspectorate and relevant local authorities, who continue to refer new service users to the homes



#### 5 Moorpark Place

As you will be aware, Moorpark holds the heritable interest to an otherwise unconnected care home at Moorpark Place, the tenant and operator of which is Guthrie Court Limited. Orbit property Management Limited continues to manage the property on behalf of Moorpark. The Joint Administrators continue to collect the passing annual rent as and when it falls due.

### 6 Sale of Business

The Joint Administrators have been in discussion with agents regarding the marketing of the Homes and Moorpark Place and it is anticipated that this strategy will be finalised shortly.

At present the Joint Administrators are unable to commit to any definitive time period in which the homes will be sold.

### 7 Investigations

As previously reported, we have identified significant sums that were paid to third parties from Dunan's account shortly before the Joint Administrators' appointment and following the issue of a formal demand. In addition, we are looking into further amounts that were transferred from Dunan's accounts during the normal course of business and for which we have not yet established any satisfactory explanation.

We are currently considering the above and we are liaising closely with our solicitors to formulate an appropriate strategy. As this may lead to legal action in due course, we do not propose to go into more detail at this stage.

#### 8 Future of the Administrations

The Joint Administrators' proposals, deemed agreed in the absence of a meeting of creditors on 14 June 2013, were that, once all of the assets have been realised and distributed to the secured creditors in the Administrations, where there are sufficient funds to enable a distribution to be made to the unsecured creditors, the Joint Administrators arrange for the Companies to move from Administration to Creditors' Voluntary Liquidation

#### 9 Prospects for Creditors

#### Secured Creditors

The Companies owed Aviva Commercial Finance Limited ("Aviva") cf.34m at the date of the Administrations in respect of term loans and an overdraft facility

Aviva will receive a distribution from the assets realised under its fixed charges, however, I am still not in a position to quantify the amounts to be paid at the present time as the distributions will be dependent upon realisations achieved in these Administrations.



in addition, as previously advised, investec Bank (UK) Limited ("Investec") was granted security by the relevant Companies over the Homes, although Aviva retains priority in respect if its security.

#### Preferential Creditors

As previously advised, preferential claims are those of employees in respect of arrears of wages, capped at £800 per employee, and any accrued holiday pay for those employees who have been made redundant. As there were no redundancies and all wages have been paid up to date, there should be no preferential claims in the Administrations.

#### **Unsecured Creditors**

The unsecured creditors' claims against the trading entity, Dunan, are estimated at £294k. We have not received any unsecured claims in relation to Landfrost or Moorpark. Based upon present information, the Companies have insufficient property to enable a distribution to unsecured creditors, other than a possible Prescribed Part distribution.

#### Prescribed Part

Under the provisions of Section 176A of the Insolvency Act 1986 the Joint Administrators must state the amount of funds available to unsecured creditors in respect of the Prescribed Part. This provision only applies where a company has granted a floating charge to a creditor after 15 September 2003.

The Prescribed Part is calculated a 50% of the first £10,000 of net floating charge realisation, then 20% of the balance (after the costs of the Administrations), up to a maximum of £600,000. Due to the uncertainty as to any anticipated trading surplus during the period leading up to a sale, I am not in a position to advise on the likelihood of any potential realisation to unsecured creditors in respect of the Prescribed Part at this stage.

The Insolvency Service has established a central gateway for considering complaints in respect of insolvency practitioners. In the event that you make a complaint to me but are not satisfied with the response from me then you should visit http://www.bis.gov.uk/insolvency/contact-us/IP-Complaints-Gateway where you will find further information on how you may pursue the complaint

#### 10 Administrators' Remuneration

The creditors have already approved the Administrators' remuneration on a time costs basis and to date time costs of £252,540.95 (Dunan), £16,756.55 (Landfrost) and £4,787.45 (Moorpark) have accrued but have not yet been drawn. Attached to this report are schedules which summanise the time costs accrued to 1 November 2013 and indicate the work undertaken in that respect.

As there will be no funds available for distribution to the unsecured creditors, I will be seeking approval of our remuneration from the secured creditor in accordance with Rule 2.106(5A) of the insolvency Rules 1986.



#### 11 **Disbursements**

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. I provide below a summary table detailing the disbursements that have accrued in the Administrations.

Company	Disbursements	Disbursements	Disbursements
	accrued (£)	drawn (£)	outstanding (£)
Landfrost	431.60	nil	431.60
Dunan	4,287.77	กาไ	4,287.77
Moorpark	20	nil	20

The creditors have previously approved that the Joint Administrators be authorised to draw category 2 disbursements in respect of postage, stationery, photocopying charges, telephone, fax and other electronic communications on the basis of £12.50 per creditor in the first year of the Administrations and £6.25 per creditor in respect of each subsequent year. No category 2 disbursements have been drawn to date.

I provide at the end of this report an extract from the Insolvency Rules 1986 setting out the rights of creditors to request further information and/or challenge the remuneration or fees within the Administrations.

If you require any further information regarding this matter, please do not hesitate to contact Robert Ferne on the above number.

Please note the Joint Administrators act only as agents of the Companies and without personal liability.

Yours faithfully For and on behalf of The Companies

Sarah Rayment Joint Administrator

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Statement from the Insolvency Rules 1986 (as amended) regarding the rights of creditors in respect of the Joint Administrators' fees and expenses:-

#### Rule 2,48A Creditors' request for further information

- (1) If—
- (a) within 21 days of receipt of a progress report under Rule 2 47
  - a secured creditor, or (1)
  - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
- (b) with the permission of the court upon an application made within that period of 21 days, any unsecured creditor, makes a request in writing to the administrator for further information about remuneration or expenses (other than pre-administration costs) set out in a statement required by Rule 2.47(1)(db) or (dc), the administrator must, within 14 days of receipt of the request, comply with paragraph (2)
- (2) The administrator complies with this paragraph by either-
- (a) providing all of the information asked for, or
- (b) so far as the administrator considers that
  - the time or cost of preparation of the information would be excessive, or
  - disclosure of the information would be prejudicial to the conduct of the administration or might reasonably be expected to lead to violence against any person, or
  - the administrator is subject to an obligation of confidentiality in respect of the information, giving reasons for not providing all of the information
- (3) Any creditor, who need not be the same as the creditor who requested further information under paragraph (1), may apply to the court within 21 days of-
- (a) the giving by the administrator of reasons for not providing all of the information asked for, or
- (b) the expiry of the 14 days provided for in paragraph (1), and the court may make such order as it thinks just.
- (4) Without prejudice to the generality of paragraph (3), the order of the court under that paragraph may extend the period of 8 weeks provided for in Rule 2.109(1B) by such further period as the court thinks just.

#### Rule 2.109 Creditors' claim that remuneration is or other expenses are excessive

- (1) Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)
- (1A) Application may be made on the grounds that—
- (a) the remuneration charged by the administrator,
- (b) the basis fixed for the administrator's remuneration under Rule 2 106, or
- expenses incurred by the administrator,
  - is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate
- (1B) The application must, subject to any order of the court under Rule 2 48A(4), be made no later than 8 weeks after receipt by the applicant of the progress report which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")
- (2) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss it without a hearing but it shall not do so without giving the applicant at least 5 business days' notice, upon receipt of which the applicant may require the court to list the application for a without notice hearing. If the application is not dismissed, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly



Statement from the Insolvency Rules 1986 (as amended) regarding the rights of creditors in respect of the Joint Administrators' fees and expenses (continued):-

#### Rule 2.109 (continued)

- The applicant shall, at least 14 days before the hearing, send to the administrator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
- an order reducing the amount of remuneration which the administrator was entitled to charge; (a)
- an order fixing the basis of remuneration at a reduced rate or amount,
- an order changing the basis of remuneration;
- (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration,
- an order that the administrator or the administrator's personal representative pay to the Companies the amount of (e) the excess of remuneration or expenses or such part of the excess as the court may specify;

and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report.

Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the administration.

## Dunan Healthcare UK Limited In Administration

Summary of Joint Administrators' Receipts and Payments from 12 April 2013 (date of appointment) to 11 October 2013

	Total Realisations
RECEIPTS	£
Cash at Bank	2,131.99
Short Term Loan	255,000 00
Refund of Preference Payment	6,000.00
Bank Interest	257 94
Trading Surplus (see Trading Account)	808,559.02
	1,071,948 95
PAYMENTS	
Refunds	589 40
Pre-Appointment Salaries	219,875.22
Legal disbursements	259.00
Insurance bond	388.00
	221,111 62
Balances in Hand	850,837.33
	1,071,948.95
	6 U.D 6 J.G
BDO LLP	S M Rayment & J Stephen
55 Baker Street London	Joint Administrators
W1U 7EU	11 November 2013

#### NOTES.

The directors have not submitted a statement of affairs as at the date of this report

Summary of Joint Administrators' Trading Account from 12 April 2013 (date of appointment) to 11 October 2013

Total   Realisations   Realisations   Realisations   Restrictions   Restrictions   Restrictions   Restrictions   Restrictions   Realisations   Restrictions   Restriction		
RECEIPTS   4,033,893 68		Total
Unallocated Sales income (see note)  4,033,893 68 4,033,893 68  PAYMENTS  Staff costs  Burnside  Cochrane  Newark  Spiers  Burnside  Cochrane  Newark  Surnside  Cochrane  Newark  Spiers  Spiers  Vanable costs  Burnside  Cochrane  Newark  Spiers  Vanable costs  Burnside  Cochrane  Newark  Spiers  Vanable costs  Burnside  Cochrane  Newark  Spiers  Vanable costs  Burnside  Cochrane  Spiers  Spiers  Cochrane  Spiers  Spiers  Cochrane  Spiers  Spiers  Cochrane  Newark  Spiers  Spiers  Cochrane  Newark  Spiers  Spiers  Cochrane  Newark  Spiers  Spiers  Spiers  Cochrane  Newark  Spiers  Spiers		Realisations
Staff costs   Surnside	RECEIPTS	£
Staff costs   Surnside		
Staff costs   Surnside	Unailocated Sales income (see note)	4,033,893 68
Staff costs   Burnside   417,933 19   Cochrane   418,708.46   Newark   374,608 08   Ranfurley   458,422.14   Spiers   318,611.08   Fixed costs   Burnside   44,380 13   Cochrane   43,276.02   Newark   32,180 60   Ranfurley   40,537.36   Spiers   32,663.28   Variable costs   Surnside   69,211 92   Cochrane   56,750 41   Newark   42,941 90   Ranfurley   49,995 42   Spiers   27,070.26   Capital expenditure   Burnside   61,128.13   Cochrane   28,590 93   Newark   20,676 54   Spiers   22,850.34   Petty Cash   Spiers   22,850.34   Petty Cash   Spiers   22,850.34   Petty Cash   Spiers   22,850.34   Petty Cash   Ranfurley   6,181.59   Spiers   6,897 74   Spiers   6,181.59   Spiers   6,897 74   Spiers   6,181.59   Spiers   6,181.59   Spiers   6,271 31   Ransom Payments   228,817 00   Stock   13,000 00   Mire equipment   14,550   Management Agent Fees   301,571 91   Irrecoverable VAT   64,015 04   3,7225,334 66   Trading Surplus   808,559 02   4,033,893 68   Spiers   6,887,593 68   Spiers   6,957,500   6,957,500   Cochrane   6,977   Spiers   6,977   Spi		4,033,893 68
Staff costs   Burnside   417,933 19   Cochrane   418,708.46   Newark   374,608 08   Ranfurley   458,422.14   Spiers   318,611.08   Fixed costs   Burnside   44,380 13   Cochrane   43,276.02   Newark   32,180 60   Ranfurley   40,537.36   Spiers   32,663.28   Variable costs   Surnside   69,211 92   Cochrane   56,750 41   Newark   42,941 90   Ranfurley   49,995 42   Spiers   27,070.26   Capital expenditure   Burnside   61,128.13   Cochrane   28,590 93   Newark   20,676 54   Spiers   22,850.34   Petty Cash   Spiers   22,850.34   Petty Cash   Spiers   22,850.34   Petty Cash   Spiers   22,850.34   Petty Cash   Ranfurley   6,181.59   Spiers   6,897 74   Spiers   6,181.59   Spiers   6,897 74   Spiers   6,181.59   Spiers   6,181.59   Spiers   6,271 31   Ransom Payments   228,817 00   Stock   13,000 00   Mire equipment   14,550   Management Agent Fees   301,571 91   Irrecoverable VAT   64,015 04   3,7225,334 66   Trading Surplus   808,559 02   4,033,893 68   Spiers   6,887,593 68   Spiers   6,957,500   6,957,500   Cochrane   6,977   Spiers   6,977   Spi		
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Newark   32,180 60	Burnside	44,380 13
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Spiers       32,663.28         Variable costs       8         Burnside       69,211 92         Cochrane       56,750 41         Newark       42,941 90         Ranfuriey       49,995 42         Spiers       27,070.26         Capital expenditure       8         Burnside       16,128.13         Cochrane       28,590 93         Newark       20,676 54         Ranfurley       18,936 84         Spiers       22,850.34         Petty Cash       8         Burnside       7,712.42         Cochrane       7,423.31         Newark       5,635 81         Ranfurley       6,181.59         Spiers       6,897 74         Overheads       46,921.31         Ransom Payments       228,817 00         Stock       13,000 00         Hire equipment       145.50         Bank charges       2,540 00         Management Agent Fees       301,571 91         Irrecoverable VAT       64,015 04         Trading Surplus       808,559 02         4,033,893 68         BDO LLP       \$ M. Rayment & J. Stephen	Newark	32,180 60
Variable costs         Burnside       69,211 92         Cochrane       56,750 41         Newark       42,941 90         Ranfurley       49,995 42         Spiers       27,070.26         Capital expenditure       8         Burnside       16,128.13         Cochrane       28,590 93         Newark       20,676 54         Ranfurley       18,936 84         Spiers       22,850.34         Petty Cash       3         Burnside       7,712.42         Cochrane       7,423.31         Newark       5,635 81         Ranfurley       6,181.59         Spiers       6,877 74         Overheads       46,921 31         Ransom Payments       228,817 00         Stock       13,000 00         Hire equipment       145 50         Bank charges       2,540 00         Management Agent Fees       301,571 91         Irrecoverable VAT       64,015 04         1,633,893 68         BDO LLP       \$ M. Rayment & J. Stephen	Ranfurley	40,537.36
Burnside 69,211 92 Cochrane 56,750 41 Newark 42,941 90 Ranfurley 49,995 42 Spiers 27,070.26 Capital expenditure  Burnside 16,128.13 Cochrane 28,590 93 Newark 20,676 54 Ranfurley 18,936 84 Spiers 22,850.34 Petty Cash Burnside 7,712.42 Cochrane 7,423.31 Newark 5,625 81 Ranfurley 6,181.59 Spiers 6,897 74 Overheads 46,921 31 Ransom Payments 228,817 00 Stock 13,000 00 Hire equipment 145 50 Bank charges 2,540 00 Management Agent Fees 301,571 91 Irrecoverable VAT 64,015 04 Trading Surplus 808,559 02	Spiers	32,663.28
Cochrane       56,750 41         Newark       42,941 90         Ranfurley       49,995 42         Spiers       27,070.26         Capital expenditure       16,128.13         Burnside       16,128.13         Cochrane       28,590 93         Newark       20,676 54         Ranfurley       18,936 84         Spiers       22,850.34         Petty Cash       7,712.42         Burnside       7,712.42         Cochrane       7,423.31         Newark       5,635 81         Ranfurley       6,181.59         Spiers       6,897 74         Overheads       46,921 31         Ransom Payments       228,817 00         Stock       13,000 00         Hire equipment       145 50         Bank charges       2,540 00         Management Agent Fees       301,571 91         Irrecoverable VAT       64,015 04         Trading Surplus       808,559 02         BDO LLP       \$ M Rayment & J Stephen	Vanable costs	
Newark       42,941 90         Ranfurley       49,995 42         Spiers       27,070.26         Capital expenditure       16,128.13         Burnside       16,128.13         Cochrane       28,590 93         Newark       20,676 54         Ranfurley       18,936 84         Spiers       22,850.34         Petty Cash       7,712.42         Burnside       7,712.42         Cochrane       7,423.31         Newark       5,635 81         Ranfurley       6,181.59         Spiers       6,897 74         Overheads       46,921 31         Ransom Payments       228,817 00         Stock       13,000 00         Hire equipment       145 50         Bank charges       2,540 00         Management Agent Fees       301,571 91         Irrecoverable VAT       64,015 04         Trading Surplus       808,559 02         BDO LLP       \$ M. Rayment & J. Stephen	Burnside	69,211 92
Ranfuriey       49,995 42         Spiers       27,070.26         Capital expenditure       16,128.13         Burnside       16,128.13         Cochrane       28,590 93         Newark       20,676 54         Ranfurley       18,936 84         Spiers       22,850.34         Petty Cash       8         Burnside       7,712.42         Cochrane       7,423.31         Newark       5,635 81         Ranfurley       6,181.59         Spiers       6,897 74         Overheads       46,921 31         Rarsom Payments       228,817 00         Stock       13,000 00         Hire equipment       145 50         Bank charges       2,540 00         Management Agent Fees       301,571 91         Irrecoverable VAT       64,015 04         Trading Surplus       808,559 02         BDO LLP       \$ M. Rayment & J. Stephen	Cochrane	56, <i>7</i> 50 41
Spiers       27,070.26         Capital expenditure       16,128.13         Burnside       16,128.13         Cochrane       28,590.93         Newark       20,676.54         Ranfurley       18,936.84         Spiers       22,850.34         Petty Cash       8         Burnside       7,712.42         Cochrane       7,423.31         Newark       5,635.81         Ranfurley       6,181.59         Spiers       6,897.74         Overheads       46,921.31         Ransom Payments       228,817.00         Stock       13,000.00         Hire equipment       145.50         Bank charges       2,540.00         Management Agent Fees       301,571.91         Irrecoverable VAT       64,015.04         Trading Surplus       808,559.02         BDO LLP       \$ M. Rayment & J. Stephen	Newark	42,941 90
Capital expenditure       16,128.13         Cochrane       28,590 93         Newark       20,676 54         Ranfurley       18,936 84         Spiers       22,850.34         Petty Cash       7,712.42         Burnside       7,712.42         Cochrane       7,423.31         Newark       5,635 81         Ranfurley       6,181.59         Spiers       6,897 74         Overheads       46,921 31         Ransom Payments       228,817 00         Stock       13,000 00         Hire equipment       145 50         Bank charges       2,540 00         Management Agent Fees       301,571 91         Irrecoverable VAT       64,015 04         Trading Surplus       808,559 02         BDO LLP       \$ M. Rayment & J. Stephen	Ranfuriey	49,995 42
Burnside 16,128.13 Cochrane 28,590 93 Newark 20,676 54 Ranfurley 18,936 84 Spiers 22,850.34 Petty Cash Burnside 7,712.42 Cochrane 7,423.31 Newark 5,635 81 Ranfurley 6,181.59 Spiers 6,897 74 Overheads 46,921 31 Ransom Payments 228,817 00 Stock 13,000 00 Hire equipment 145 50 Bank charges 2,540 00 Management Agent Fees 301,571 91 Irrecoverable VAT 64,015 04 Trading Surplus 808,559 02	Spiers	27,070.26
Cochrane       28,590 93         Newark       20,676 54         Ranfurley       18,936 84         Spiers       22,850.34         Petty Cash       Burnside       7,712.42         Cochrane       7,423.31         Newark       5,635 81         Ranfurley       6,181.59         Spiers       6,897 74         Overheads       46,921 31         Ransom Payments       228,817 00         Stock       13,000 00         Hire equipment       145 50         Bank charges       2,540 00         Management Agent Fees       301,571 91         Irrecoverable VAT       64,015 04         Trading Surplus       808,559 02         BDO LLP       \$ M. Rayment & J. Stephen	Capital expenditure	
Newark       20,676 54         Ranfurley       18,936 84         Spiers       22,850.34         Petty Cash       7,712.42         Burnside       7,712.42         Cochrane       7,423.31         Newark       5,635 81         Ranfurley       6,181.59         Spiers       6,897 74         Overheads       46,921 31         Ransom Payments       228,817 00         Stock       13,000 00         Hire equipment       145 50         Bank charges       2,540 00         Management Agent Fees       301,571 91         Irrecoverable VAT       64,015 04         Trading Surplus       808,559 02         BDO LLP       \$ M. Rayment & J. Stephen	Burnside	16,128.13
Ranfurley       18,936 84         Spiers       22,850.34         Petty Cash       7,712.42         Burnside       7,712.42         Cochrane       7,423.31         Newark       5,635 81         Ranfurley       6,181.59         Spiers       6,897 74         Overheads       46,921 31         Ransom Payments       228,817 00         Stock       13,000 00         Hire equipment       145 50         Bank charges       2,540 00         Management Agent Fees       301,571 91         Irrecoverable VAT       64,015 04         Trading Surplus       808,559 02         BDO LLP       \$ M. Rayment & J. Stephen	Cochrane	28,590 93
Spiers       22,850.34         Petty Cash       7,712.42         Burnside       7,712.42         Cochrane       7,423.31         Newark       5,635.81         Ranfurley       6,181.59         Spiers       6,897.74         Overheads       46,921.31         Ransom Payments       228,817.00         Stock       13,000.00         Hire equipment       145.50         Bank charges       2,540.00         Management Agent Fees       301,571.91         Irrecoverable VAT       64,015.04         Trading Surplus       808,559.02         BDO LLP       \$ M. Rayment & J. Stephen	Newark	20,676 54
Petty Cash Burnside 7,712.42 Cochrane 7,423.31 Newark 5,635.81 Rainfurley 6,181.59 Spiers 6,897.74 Overheads 46,921.31 Rainsom Payments 228,817.00 Stock 13,000.00 Hire equipment 145.50 Bank charges 2,540.00 Management Agent Fees 301,571.91 Irrecoverable VAT 64,015.04 Trading Surplus 808,559.02  BDO LLP S M. Rayment & J. Stephen	Ranfurley	18,936 84
Burmside 7,712.42 Cochrane 7,423.31 Newark 5,635.81 Rainfurley 6,181.59 Spiers 6,897.74 Overheads 46,921.31 Rainsom Payments 228,817.00 Stock 13,000.00 Hitre equipment 145.50 Bank charges 2,540.00 Management Agent Fees 301,571.91 Irrecoverable VAT 64,015.04 Trading Surplus 808,559.02  BDO LLP S M. Rayment & J. Stephen	Spiers	22,850.34
Cochrane       7,423.31         Newark       5,635.81         Ranfurley       6,181.59         Spiers       6,897.74         Overheads       46,921.31         Ransom Payments       228,817.00         Stock       13,000.00         Hire equipment       145.50         Bank charges       2,540.00         Management Agent Fees       301,571.91         Irrecoverable VAT       64,015.04         Trading Surplus       808,559.02         BDO LLP       \$ M. Rayment & J. Stephen	Petty Cash	
Newark       5,635 81         Ranfurley       6,181.59         Spiers       6,897 74         Overheads       46,921 31         Ransom Payments       228,817 00         Stock       13,000 00         Hire equipment       145 50         Bank charges       2,540 00         Management Agent Fees       301,571 91         Irrecoverable VAT       64,015 04         Trading Surplus       808,559 02         BDO LLP       \$ M. Rayment & J. Stephen	Burnside	7,712.42
Ranfurley         6,181.59           Spiers         6,897.74           Overheads         46,921.31           Ransom Payments         228,817.00           Stock         13,000.00           Hire equipment         145.50           Bank charges         2,540.00           Management Agent Fees         301,571.91           Irrecoverable VAT         64,015.04           3,225,334.66           Trading Surplus         808,559.02           BDO LLP         \$ M. Rayment & J. Stephen	Cochrane	7,473.31
Spiers         6,897 74           Overheads         46,921 31           Ransom Payments         228,817 00           Stock         13,000 00           Hire equipment         145 50           Bank charges         2,540 00           Management Agent Fees         301,571 91           Irrecoverable VAT         64,015 04           Trading Surplus         808,559 02           4,033,893 68           BDO LLP         \$ M. Rayment & J. Stephen	Newark	
Overheads         46,921 31           Ransom Payments         228,817 00           Stock         13,000 00           Hire equipment         145 50           Bank charges         2,540 00           Management Agent Fees         301,571 91           Irrecoverable VAT         64,015 04           3,225,334 66           Trading Surplus         808,559 02           4,033,893 68           BDO LLP         \$ M. Rayment & J. Stephen	Ranfurley	6,181.59
Ransom Payments         228,817 00           Stock         13,000 00           Hire equipment         145 50           Bank charges         2,540 00           Management Agent Fees         301,571 91           Irrecoverable VAT         64,015 04           3,225,334 66         3,225,334 66           Trading Surplus         808,559 02           4,033,893 68           BDO LLP         \$ M. Rayment & J. Stephen	Spiers	
Ransom Payments       228,817 00         Stock       13,000 00         Hire equipment       145 50         Bank charges       2,540 00         Management Agent Fees       301,571 91         Irrecoverable VAT       64,015 04         Trading Surplus       808,559 02         4,033,893 68         BDO LLP       \$ M. Rayment & J. Stephen	Overheads	46,921 31
Hire equipment 145 50 Bank charges 2,540 00 Management Agent Fees 301,571 91 Irrecoverable VAT 64,015 04 3,225,334 66  Trading Surplus 808,559 02  BDO LLP S M Rayment & J Stephen	Ransom Payments	
Bank charges         2,540 00           Management Agent Fees         301,571 91           Irrecoverable VAT         64,015 04           Trading Surplus         808,559 02           4,033,893 68           BDO LLP         \$ M. Rayment & J. Stephen	Stock	·
Management Agent Fees       301,571 91         Irrecoverable VAT       64,015 04         3,225,334 66         Trading Surplus       808,559 02         4,033,893 68         BDO LLP       \$ M. Rayment & J. Stephen	Hire equipment	145 50
Irrecoverable VAT         64,015 04           3,225,334 66         3,225,334 66           Trading Surplus         808,559 02           4,033,893 68         4,033,893 68           BDO LLP         \$ M. Rayment & J. Stephen	• -	2,540 00
Irrecoverable VAT         64,015 04           3,225,334 66         3,225,334 66           Trading Surplus         808,559 02           4,033,893 68         4,033,893 68           BDO LLP         \$ M. Rayment & J. Stephen	Management Agent Fees	301,571 91
Trading Surplus         808,559 02           4,033,893 68           BDO LLP         \$ M. Rayment & J. Stephen		
Trading Surplus         808,559 02           4,033,893 68           BDO LLP         \$ M. Rayment & J. Stephen		3,725,334 66
4,033,893 68  BDO LLP S M Rayment & J Stephen		
4,033,893 68  BDO LLP S M Rayment & J Stephen	Trading Surplus	808,559 02
BDO LLP S M Rayment & J Stephen		-
		4,033,893 68
·	BDO LLP	S M Rayment & J Stephen
	55 Baker Street	•

NOTES

London W1U 7EU

Danshell will provide a reconciliation of pre-appointment debtor and trading receipts, to be split by home, to allow the Administrators to allocated income correctly

11 November 2013

# Moorpark Propco Limited In Administration

Summary of Joint Administrators' Receipts and Payments from 12 April 2013 (date of appointment) to 11 October 2013

	Total
	Realisations
RECEIPTS	£
Rental Income	228,343.90
Bank Interest	14.61
	228,358 51
PAYMENTS	
Insurance	4,128 80
Agent's Fees	1,735.41
Legal Disbursements	259.00
VAT input	383.28
	6,506 49
Balances in Hand	221,852.02
	228,358.51
BDO LLP	S M Rayment & J Stephen
55 Baker Street	Joint Administrators
London	
W1U 7EU	11 November 2013

#### NOTES

The directors have not submitted a statement of affairs as at the date of this report.

Landfrost Limited In Administration

Summary of Joint Administrators' Receipts And Payments from 12 April 2013 to 11 October 2013

There have been no receipts or payments to date

BDO LLP 55 Baker Street London W1U 7EU S M Rayment & J Stephen Joint Administrators 11 November 2013

Dunan Healthcare UK Limited - In Administration Summary of Time Charged and Rates Applicable for the Period From 12 April 2013 (date of appointment) to 1 November 2013

	PARTHER	MER	DIRECTO	DIRECTOR / MANAGER	ASSISTANT MANAGEN	MANAGER	SENIOR EXECUTIVE	ECUTIVE	EXECUTIVE	TIVE	OTHER STAFF	STAFF	GRAND TOTAL	TOTAL	AV RATE
Description	Hours	J	Hours	J	Hours	ľ	Hours	ij	Hours	J	Hour	ſ	Hour	1	_
A. Fre Appointment Matters	12 00	5,405 00		5,418.00									26 00	00 (15,11	43165
B Steps on Appointment			8	3,096.00	26.1	2,069 80	£9 <b>@</b>	2, 124 15	15 29	1,497.00	3 00	340 00	7	9,126 95	218 24
C Planning and Stategy			00 OK	21,186 00	12 30	3,345.00	1323	3,241 35	3.73	67 189			•	28,453 60	34 21
D. General Administration	DO 16	2,650 00	21 50	7,111 00	9	2 241 45	33.65	1,341 70	36 90	6,802 20			501	27,146.35	25 S
E Assets Renihation/Desing	2 00	1,252 00	1 25	3,192 75			31 (5	7,631 75					4	12,076 90	24.5
f Trading Related Mattern	19 70	11,265 60	119 90	0 46,246 50	47 00	12,314 00	159 50	39,077 50	172 ZB	34,760 75			517.93	144,664 35	279 30
G Employee matters			4 25	1,644 73	94.9	1,807 80	64	1,053 50	8 -	170 00	·		16-43	4,676 05	284 26
H Creditor Claims					2 10	550 20	96.95	1 347 50	±	1,152 80			E-	3 050 50	157 24
i Arroritm		1,846.00	10 85	5 4,189 23	7 20	1,886 40	01.9	1,494 50	14 23	2,707,50			41 40	12,123 65	79. 04
	K 14	~	236 35		72 45	7	262 30	64,311.95	256 30	47,771 50	2 00	340 00	04 140	252,540 95	283 40
												Het total	01 148	252,540 95	263 40

226,828 72

Grand Total

4,287 77

Landfrost Limited - in Administration

Summary of Time Charged and Rates Applicable for the Period From 12 April 2013 (date of appointment) to 1 November 2013

	PARTHER	NER	DIRECTOR	DIRECTOR / MANAGER	ASSISTA	ASSISTANT MANAGER	SENIO	SENIOR EXECUTIVE		EXECUTIVE		OTHER STAFF	STAFF	GRAND TOTAL	TOTAL.	AV RATE
Description	Hours	7	Hours	J	Hours	3	Hours	4	Hours	<u>ا</u> اءِ	_	Hours	7	Hours	1	3
A Pre Appointment Matters	8	1,035 00												80	1,035 00	345 00
C. Planning and Stategy	·						<u>-</u>	130 316 50		0 00	27 30			9	345 80	216 13
D. General Administration	8	658 00	0.25	5 82 00				0.50 122 50		2 30	22.30			4 23	1,090 00	236 47
E Assets Realisation/Dealing	26	2,961 00	0.30	193 50				2 10 514 50	9					7 10	3,669 00	516 76
F Trading Ratatud Matters	2 00	1,000 00	8	0 3,298 00						0 0	02			7 90	3,382.90	478 22
H Creditor Claims										<u> </u>	136 30			- 26	136 50	91.00
i Reporting	20 1	1,974 00	9	3,705 50	4	1,048.00	Q			2 55	369 85			19 19	7,097 35	370 62
	13 50	7,631 00	15.35	5 6,279 00	8 4	1,048 00		3 90 955 50	Q	7 75	M3 05			44 50	16,736 55	376 55
													Net total	1 3	16,736 35	376 55
													Disbursements		435 60	
													Perm		0.00	
													Grand Total		17,166 15	

Moorpark Propco Limited - in Administration

Summary of Time Charged and Rates Applicable for the Period From 12 April 2013 (date of appointment) to 1 November 2013

_	844	PARTNER	CHRECTOR / MANAGER	MANAGER	ASSISTANT MANAGER	MANAGER	SENIOR EXECUTIVE	(ECUTIVE	SEXE	EXECUTIVE	OTHER STAPF	STAPF	GRAND TOTAL	OTAL	AV RATE
Description	Hours	J	Hom	ı	Hours	J	Hours	<b>-</b>	Hours	ľ	Hour	F	Hours	_	-
A. Pre Appointment Matters	1 00	1,035 00											1 00	1,035 00	35.8
D General Administration			90	136 40			06 D	220 90	26.7	05 t.77			8 5	1,190 80	91 102
E Assets Resitsation/Dealing			1 30	580 30	160	419 20							3.40	02 866	322 48
F Trading Related Metters	- 8	345 00						<del>-</del>					8 -	345 00	35.88
Liberarytha			0 10	86	4	1,074 20			(125)	113 73			5 45	1,216 95	22.23
	4 80	1,380 00	2 20		5.70	1,493 40	04.0	220 50	4 75				17.55	4,707.45	272 79
												Net total	17 55	4,787 45	27.2 79
												Disbursements		20 02	
												Pilled		8	
												Orand Total		4,807 45	