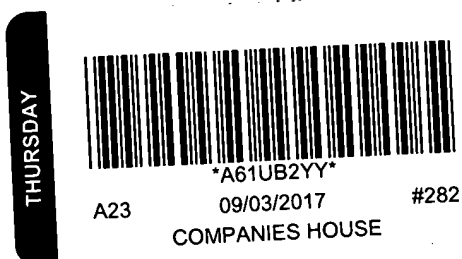


**SEVILLE DEVELOPMENTS LIMITED**

**ABBREVIATED ACCOUNTS**  
**FOR THE**  
**YEAR ENDED 30TH APRIL 2016**

**Company Registered Number 05543266**



**Cashmore and Company,  
Chartered Accountants,  
The Robbins Building,  
Albert Street,  
RUGBY,  
Warwickshire.  
CV21 2SD**

**SEVILLE DEVELOPMENTS LIMITED****COMPANY REGISTERED NUMBER 05543266****ABBREVIATED BALANCE SHEET****30TH APRIL 2016**

		<b>2016</b>	<b>2015</b>
	<b><u>NOTES</u></b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	(2)	140,753	121,763
<b>CURRENT ASSETS</b>			
Stock		5,733,137	7,060,528
Debtors		1,708,565	1,664,220
Cash at Bank and in Hand		1,940,307	704,417
		9,382,009	9,429,165
<b>CREDITORS: Amounts falling due within one year</b>		8,027,130	8,776,319
<b>NET CURRENT ASSETS</b>		1,354,879	652,846
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,495,632	774,609
<b>CREDITORS: Amounts falling due after more than one year</b>	(4)	369,400	407,966
<b>NET ASSETS</b>		1,126,232	366,643
<b>CAPITAL AND RESERVES:</b>			
Called Up Share Capital	(5)	1	1
Profit and Loss Account		1,126,231	366,642
<b>SHAREHOLDERS FUNDS</b>		1,126,232	366,643

**SEVILLE DEVELOPMENTS LIMITED****COMPANY REGISTERED NUMBER 05543266****ABBREVIATED BALANCE SHEET (CONTINUATION)****30TH APRIL 2016**

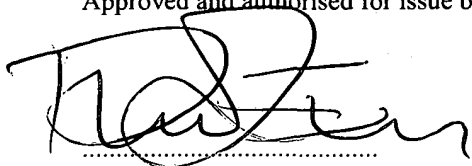
For the year ending 30th April 2016 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities :

- i) The members have not required the Company to obtain an audit of its Accounts for the year in question in accordance with section 476;
- ii) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts.

These Accounts have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved and authorised for issue by the Director on 22nd February 2017 :

A handwritten signature in black ink, appearing to read 'D. Exley', written over a dotted line.

D. Exley

**SEVILLE DEVELOPMENTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2016**

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted by the Company in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts:

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Fixed Assets**

Depreciation has been provided for on all assets at rates calculated to write off the cost over the expected useful life of such assets.

The principal rates are:-

<b>Asset Classification</b>	<b>Basis</b>	<b>Rate %</b>
Plant and Equipment	Straight Line	25
Office Equipment	Straight Line	25
Motor Vehicles	Straight Line	25

**Stock**

Stock is valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving stocks.

Net realisable value is the estimated selling price less all costs to be incurred in bringing items into a saleable condition.

**Deferred Taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

**Finance Leases and Hire Purchase Agreements**

Assets acquired under these forms of agreement are capitalised as tangible fixed assets and depreciation is provided accordingly. The present value of future rentals is shown as a liability and the interest element of rental obligations is charged to the profit and loss account over the period of the lease, in proportion to the capital balance outstanding.

**SEVILLE DEVELOPMENTS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2016****2. TANGIBLE FIXED ASSETS**

	<b>Plant and Machinery</b>	<b>Office Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>				
As at 1st May 2015	5,440	3,687	131,051	140,178
Additions	14,535	-	52,762	67,297
As at 30th April 2016	19,975	3,687	183,813	207,475
<b>DEPRECIATION</b>				
As at 1st May 2015	773	673	16,969	18,415
Charge for the year	1,681	672	45,954	48,307
As at 30th April 2016	2,454	1,345	62,923	66,722
<b>NET BOOK VALUES</b>				
As at 30th April 2016	17,521	2,342	120,890	140,753
As at 30th April 2015	4,667	3,014	114,082	121,763

**3. BANK LOANS AND OVERDRAFT**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Falling due within one year:		
Bank Loans	216,667	306,667
Falling due after more than one year:		
Bank Loans (due within 2 - 5 Years)	106,667	106,667
Bank Loans (due after 5 Years)	217,337	237,800

The bank loans are secured by a fixed charge over the Company's Land Stock.

**4. CREDITORS**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Items payable after more than one year:		
Hire Purchase Creditors (due within 2 to 5 years)	45,396	63,499
Bank Loans (due within 2 - 5 Years)	106,667	106,667
Bank Loans (due after 5 Years)	217,337	237,800
	369,400	407,966

**SEVILLE DEVELOPMENTS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2016****5. SHARE CAPITAL**

	2016 £	2015 £
Allotted, Called Up and Fully Paid:		
1 Ordinary shares of £1 each	1	1
	<hr/>	<hr/>
	1	1
	<hr/>	<hr/>