

SEVILLE DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE

YEAR ENDED 30TH APRIL 2015

Company Registered Number 05543266

**Cashmore and Company,
Chartered Accountants,
The Robbins Building,
Albert Street,
RUGBY,
Warwickshire.
CV21 2SD**



SEVILLE DEVELOPMENTS LIMITED**COMPANY REGISTERED NUMBER 05543266****ABBREVIATED BALANCE SHEET****30TH APRIL 2015**

		2015	2014
	<u>NOTES</u>	<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	(2)	121,763	20,595
CURRENT ASSETS			
Stock		7,060,528	3,029,079
Debtors		1,664,220	1,749,606
Cash at Bank and in Hand		704,417	3,545,831
		9,429,165	8,324,516
CREDITORS: Amounts falling due within one year		8,776,319	8,044,124
NET CURRENT ASSETS		652,846	280,392
TOTAL ASSETS LESS CURRENT LIABILITIES		774,609	300,987
CREDITORS: Amounts falling due after more than one year	(4)	407,966	375,926
NET ASSETS/(LIABILITIES)		366,643	(74,939)
CAPITAL AND RESERVES:			
Called Up Share Capital	(5)	1	1
Profit and Loss Account		366,642	(74,940)
SHAREHOLDERS FUNDS		366,643	(74,939)

SEVILLE DEVELOPMENTS LIMITED**ABBREVIATED BALANCE SHEET (CONTINUATION)****30TH APRIL 2015**

For the year ending 30th April 2015 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities :

- i) The members have not required the Company to obtain an audit of its Accounts for the year in question in accordance with section 476;
- ii) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts.

These Accounts have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved and authorised for issue by the Director on 30th October 2015 :



D. Exley

SEVILLE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2015

1. ACCOUNTING POLICIES

The principal accounting policies adopted by the Company in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts:

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed Assets

Depreciation has been provided for on all assets at rates calculated to write off the cost over the expected useful life of such assets.

The principal rates are:-

Asset Classification	Basis	Rate %
Plant and Equipment	Straight Line	25
Office Equipment	Straight Line	25
Motor Vehicles	Straight Line	25

Stock

Stock is valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving stocks.

Net realisable value is the estimated selling price less all costs to be incurred in bringing items into a saleable condition.

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Finance Leases and Hire Purchase Agreements

Assets acquired under these forms of agreement are capitalised as tangible fixed assets and depreciation is provided accordingly. The present value of future rentals is shown as a liability and the interest element of rental obligations is charged to the profit and loss account over the period of the lease, in proportion to the capital balance outstanding.

Going Concern

The financial statements have been drawn up on a going concern basis, which is dependent on the continued support of the Directors and creditors.

SEVILLE DEVELOPMENTS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2015****2. TANGIBLE FIXED ASSETS**

	Plant and Machinery £	Office Equipment £	Motor Vehicles £	Total £
COST				
As at 1st May 2014	-	-	20,595	20,595
Additions	5,440	3,687	110,876	120,003
Disposals	-	-	(420)	(420)
As at 30th April 2015	5,440	3,687	131,051	140,178
DEPRECIATION				
Charge for the year	773	673	16,969	18,415
As at 30th April 2015	773	673	16,969	18,415
NET BOOK VALUES				
As at 30th April 2015	4,667	3,014	114,082	121,763
As at 30th April 2014	-	-	20,595	20,595

3. BANK LOANS AND OVERDRAFT

	2015 £	2014 £
Falling due within one year:		
Bank Loans	306,667	473,042
Falling due after more than one year:		
Bank Loans (due within 2 - 5 Years)	106,667	106,667
Bank Loans (due after 5 Years)	237,800	257,126

The bank loans are secured by a fixed charge over the Company's Land Stock.

4. CREDITORS

	2015 £	2014 £
Items payable after more than one year:		
Hire Purchase Creditors (due within 2 to 5 years)	63,499	12,133
Bank Loans (due within 2 - 5 Years)	106,667	106,667
Bank Loans (due after 5 Years)	237,800	257,126
	407,966	375,926

SEVILLE DEVELOPMENTS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2015****5. SHARE CAPITAL**

	2015	2014
	£	£
Allotted, Called Up and Fully Paid:		
1 Ordinary shares of £1 each	1	1
	<hr/>	<hr/>
	1	1
	<hr/> <hr/>	<hr/> <hr/>