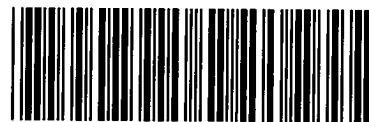


WORKPLACE TRANSLATION LTD

Company Number 5542692

ABBREVIATED ACCOUNTS FOR THE YEAR TO 31st AUGUST 2014

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28/05/2015

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COMPANIES HOUSE

Workplace Translation Ltd

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Workplace Translation Limited

Abbreviated Balance Sheet as at 31st August 2014

		31/8/2014		31/8/2013	
	Note	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		528		520
CURRENT ASSETS					
Stock and work in progress		0		0	
Debtors		48,136		47,229	
Cash at bank & in hand		3,594		290	
		<u>51,730</u>		<u>47,519</u>	
CREDITORS: Amounts falling due within one year		<u>28,863</u>		<u>32,453</u>	
NET CURRENT ASSETS / (LIABILITIES)			<u>22,867</u>		<u>15,066</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,395</u>		<u>15,586</u>
CREDITORS: Amounts falling due after more than one year			0		0
PROVISIONS FOR LIABILITIES			0		0
NET ASSETS			<u><u>23,395</u></u>		<u><u>15,586</u></u>
CAPITAL & RESERVES					
Called up share capital	3		1,600		1,600
Share Premium Account			38,400		38,400
Profit & loss account			<u>(16,605)</u>		<u>(24,414)</u>
			<u><u>23,395</u></u>		<u><u>15,586</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

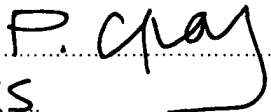
For the year in question the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476

The directors' acknowledge their responsibility for:

- i) ensuring that the company keeps proper accounting records which comply with s.386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

ON BEHALF OF THE BOARD:

Mr Paul Gray - Director



Dated 27.5.15

NOTES TO THE ACCOUNTS

1 Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Tangible fixed assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Office plant and equipment	25% reducing balance method
----------------------------	-----------------------------

Cash Flow Statement

The company has taken advantage of the exemption available per FRS1 for small companies not to prepare a cash flow statement.

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets when there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2 TANGIBLE FIXED ASSETS

	Plant & Equipment	Total
<i>Cost</i>	£	£
As at 1/9/13	1,319	1,319
 <i>Additions</i>	 184	 184
<i>Disposals</i>	0	0
 As at 31/8/14	 1,503	 1503
 <i>Depreciation</i>		
As at 1/9/13	799	799
 <i>Charge for year</i>	 176	 176
<i>Eliminated on disposal</i>	0	0
 As at 31/8/14	 975	 975
 <i>Net book values</i>		
As at 31/8/2013	520	520
As at 31/8/2014	528	528

Workplace Translation Limited

3 CALLED UP SHARE CAPITAL

Allotted, called up and fully paid	2014	2013
	£	£
1,600 (1,600 2013) ordinary shares of £1 each	1,600	1,600

4 Related Party Transactions

Mr P Gray controls 100% of the company's share capital

There was an unsecured loan from the Company to Mr Paul Gray, director of Workplace Translation of £21,174 (£18,961, 2013) interest has been charged

Mr P Gray is a director of Workplace Translation Ltd and controls 100% of the share capital of STC Lean Consulting Ltd. Workplace Translation Ltd provided an unsecured loan during the year to STC Lean Consulting Ltd. The balance of this loan at the year end was £6,567 (£8,894, 2013) interest has been charged.

Mr P Gray is a director of Light Speed Manufacturing Ltd and controls 51% of the share capital of Light Speed Manufacturing Ltd. There was an unsecured loan during the year to Light Speed Manufacturing Ltd. The balance of this was £678 (£62, 2013)

Light Speed Manufacturing Ltd were provided with £0 of services during the year (£41, 2013) and provided the company with £0 of services (£46, 2013)

Mr P Gray is a director of Protoner Direct Ltd and controls 68% of the share capital of Protoner Direct Ltd

Workplace Translation Ltd provided an unsecured loan during the year to Protoner Direct Ltd. The balance of this loan at the year end was £2,533 (£2,495 2013). Interest has been charged.

Protoner Direct Ltd provided £300 (£140 2013) of goods to the company during the year.