REGISTERED NUMBER: 05542342

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

FOR

IAN LLOYD LTD

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FOR THE YEAR ENDED 31 OCTOBER 2022

IAN LLOYD LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

DIRECTORS:	I Lloyd S Lloyd
REGISTERED OFFICE:	The Commercial Centre 6 Green End Comberton Cambridge Cambridgeshire CB23 7DY
REGISTERED NUMBER:	05542342
ACCOUNTANTS:	Thompson Taraz Rand Ltd Chartered Accountants 10 Jesus Lane Cambridge Cambridgeshire CB5 8BA

IAN LLOYD LTD (REGISTERED NUMBER: 05542342)

BALANCE SHEET
31 OCTOBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	5	**72,046**	4,983
CURRENT ASSETS			
Debtors	6	**155,867**	37,094
Cash at bank		**95,316**	140,196
		251,183	177,290
CREDITORS			
Amounts falling due within one year	7	**(174,229)**	(167,241)
NET CURRENT ASSETS		**76,954**	10,049
TOTAL ASSETS LESS CURRENT LIABILITIES		**149,000**	15,032
PROVISIONS FOR LIABILITIES		**(4,870)**	(705)
NET ASSETS		**144,130**	14,327
CAPITAL AND RESERVES			
Called up share capital	8	**2**	2
Retained earnings		**144,128**	14,325
SHAREHOLDERS' FUNDS		**144,130**	14,327

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 July 2023 and were signed on its behalf by:

I Lloyd - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1. **STATUTORY INFORMATION**

Ian Lloyd Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Revenue recognition
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from services is recognised when those services are performed.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office equipment and fittings	- at varying rates on cost
Motor vehicles	- 15% on cost

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

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5. TANGIBLE FIXED ASSETS

	Office equipment and fittings £	Motor vehicles £	Totals £
COST			
At 1 November 2021	**12,859**	**-**	**12,859**
Additions	**26,190**	**52,114**	**78,304**
At 31 October 2022	**39,049**	**52,114**	**91,163**
DEPRECIATION			
At 1 November 2021	**7,876**	**-**	**7,876**
Charge for year	**4,495**	**6,746**	**11,241**
At 31 October 2022	**12,371**	**6,746**	**19,117**
NET BOOK VALUE			
At 31 October 2022	**26,678**	**45,368**	**72,046**
At 31 October 2021	4,983	-	4,983

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	**-**	37,029
Other debtors	**31,562**	65
Directors' loan account	**124,305**	-
	155,867	37,094

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Corporation tax	**99,035**	61,032
Social security and other taxes	**69,976**	70,381
Other creditors	**5,218**	5,088
Directors' loan account	**-**	30,740
	174,229	167,241

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
2	Ordinary	£1	**2**	2

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9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2022 and 31 October 2021:

	2022	2021
	£	£
I Lloyd		
Balance outstanding at start of year	-	19,986
Amounts advanced	62,152	-
Amounts repaid	-	(19,986)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	62,152	-
S Lloyd		
Balance outstanding at start of year	-	-
Amounts advanced	62,153	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	62,153	-